

The Rajkot Commercial Co. Operative Bank Ltd

th
55 Annual Report
2020-21



RCC BANK

॥ ખેંક આપના દ્વારે ॥

Customer always king



બોર્ડ ઓફ ડિરેક્ટર્સ

શ્રી મનસુખભાઈ એન. પટેલ	ચેરમેનશ્રી
શ્રી Dr. બીનાબેન ડી. નારોલા	એમ.ડી.શ્રી
શ્રી મનસુખભાઈ સી. જોષી	ડિરેક્ટરશ્રી
શ્રી Dr. હર્ષદભાઈ પી. ખખર	ડિરેક્ટરશ્રી
શ્રી પ્રેમજીભાઈ પી. વીરડીયા	ડિરેક્ટરશ્રી
શ્રી CA વિશાલભાઈ એ. કક્કડ	ડિરેક્ટરશ્રી
શ્રી વરુણભાઈ એસ. કુંડલીયા	ડિરેક્ટરશ્રી
શ્રી Advo. દિપકભાઈ સી. ભીમાણી	ડિરેક્ટરશ્રી
શ્રી કાશ્મીરાબેન એન. રાડીયા	ડિરેક્ટરશ્રી
શ્રી રણજીતભાઈ જે. વાઘેલા	ડિરેક્ટરશ્રી
શ્રી નરેન્દ્રભાઈ બી. નથવાણી	ડિરેક્ટરશ્રી
શ્રી ભારતીકુંવરબા એમ. રાઠોડ	ડિરેક્ટરશ્રી
શ્રી રીશીભાઈ જે. ચૌહાણ	ડિરેક્ટરશ્રી
શ્રી CA ગોવિંદભાઈ એન. ભાતેલીયા	ડો.ઓપ ડિરેક્ટરશ્રી
શ્રી નિલેશભાઈ જી. ઘાટલીયા	ડો.ઓપ ડિરેક્ટરશ્રી

અધિકારીગણ

પુરુષોત્તમ બી. પીપરીયા	CEO & જનરલ મેનેજર
પ્રકાશ એન. શંખાવલા	ડેપ્યુટી જનરલ મેનેજર
જુલી આર. પીપરીયા	AGM & EDP હેડ

ઓડીટર

વિજય પોપટ & એસોસીએટ્સ	સ્ટેચ્યુટરી ઓડીટર
વિશાલ વાલંભીયા & એસોસીએટ્સ	કન્કરન્ટ ઓડીટર

૩૧-૦૩-૨૦૨૧

સભાસદોની સંખ્યા	૧૭,૧૮૧
નોમીનલ સભાસદોની સંખ્યા	૧૩૩
થાપણદારોની સંખ્યા	૨૬,૭૪૭
ધિરાણ લેનારની સંખ્યા	૫૯૧
કર્મચારીઓની સંખ્યા	૪૦
શાખાઓ (મુખ્ય શાખા સહીત)	૫
ઓડીટ વર્ગ	અ



વાર્ષિક સાધારણ સભાની નોટીસ

આ બેંકનાં સર્વે સભાસદો, પ્રતિનિધિ સભાસદો અને નિમંત્રીતોને ખુબ આપવામાં આવે છે કે, આ બેંકની પંચાવનમી વાર્ષિક સાધારણ સભા તા. ૩૧-૦૭-૨૦૨૧ ને શનિવારના રોજ સવારે ૯:૦૦ કલાકે બેંકની રજા. ઓફિસ : “શેઠશ્રી જયંતિલાલ કુંડલીયા સુવિધા સંકુલ”, મહાત્મા ગાંધી મ્યુઝીયમ પાછળ, ચંદુલાલ બુચ માર્ગ, રાજકોટ મુકામે નીચે બતાવેલ કાર્યસુચી માટે મળશે તો તેમાં હાજરી આપવા વિનંતિ.

કાર્યસુચી

૦૧. તા. ૩૦-૦૯-૨૦૨૦ ના રોજ મળેલ વાર્ષિક સાધારણ સભાની કાર્યવાહીની નોંધ (મિનિટ્સ) વંચાણે લેવા અને બહાલ રાખવા બાબત.
૦૨. પેટા નિયમની કલમ-૧૭(૧) મુજબ બેંકનાં કામકાજના સને ૨૦૨૦-૨૧ ના વર્ષના બોર્ડ ઓફ ડિરેક્ટર્સે તૈયાર કરેલ અહેવાલની નોંધ લેવા અને મંજૂર રાખવા બાબત.
૦૩. પેટા નિયમની કલમ-૧૭(૧) મુજબ બોર્ડ ઓફ ડિરેક્ટર્સે મંજૂર કરેલ તા. ૩૧-૦૩-૨૦૨૧ ના રોજ પુરા થતા વર્ષ માટેનું ઓડીટ થયેલ નફા-નુકશાન ખાતુ અને તા. ૩૧-૦૩-૨૦૨૧ ના રોજનું પાકુ સરવૈયુ મંજૂર કરવા તથા પ્રમાણિત અન્વેષકશ્રી તરફથી આવેલ હિસાબ તપાસણી (ઓડીટ રીપોર્ટ) ની યાદીની નોંધ લેવા બાબત.
૦૪. પેટા નિયમની કલમ-૧૭(૧) મુજબ બોર્ડ ઓફ ડિરેક્ટર્સે ભલામણ કર્યા મુજબ બેંકના સને ૨૦૨૦-૨૧ ના વર્ષના ચોખ્ખા નફાની ફાળવણી મંજૂર કરવા બાબત.
૦૫. સને ૨૦૨૦-૨૧ના વર્ષના નફા નુકશાન ખાતામાં “બીલો ધ લાઇન” દર્શાવેલ ફંડસ/રકમને જે તે રીઝર્વ/ફંડ ખાતે લઈ જવા બાબત.
૦૬. પેટા નિયમની કલમ-૧૭(૩) મુજબ અને રીઝર્વ બેંક ઓફ ઈન્ડિયાના તા.૨૬-૦૪-૨૦૨૧ ના સરકયુલરના પરિપેક્ષમાં સને ૨૦૨૧-૨૨ ના વર્ષ માટે સ્ટેચ્યુટરી ઓડીટરની નિમણૂક કરવા બાબત.
૦૭. પેટા નિયમની કલમ-૧૭(૪) અને પેટા નિયમની કલમ - ૫ મુજબ બોર્ડ ઓફ ડિરેક્ટર્સ સને ૨૦૨૧-૨૨ ના વર્ષ દરમ્યાન કેટલું ભંડોળ એકઠું કરી શકે તે હદ નક્કી કરવા બાબત.
૦૮. આપણી બેંકની નિયમનકારી ઓથોરીટી/સક્ષમ સત્તાધીશો સાથે થયેલ પત્ર વ્યવહાર વંચાણે લઈ નોંધ લેવા બાબત.
૦૯. ખરાબ લહેણાઓ રાઈટઓફ બાબત.
૧૦. ચુંટણી/વરણીની નોંધ/બહાલી બાબત.
૧૧. સને ૨૦૨૦-૨૧ દરમ્યાન બાયબેક કરેલ શેર અને સહકારી કાયદાની કલમ-૪૭ હેઠળ થયેલ કાર્યવાહીને બહાલ રાખવા બાબત.
૧૨. સને ૨૦૨૧-૨૨ માટેનું વાર્ષિક અંદાજ પત્ર મંજૂર કરવા બાબત.
૧૩. ગત વર્ષમાં થયેલ વિવિધ ઓડીટ/ઈન્સ્પેક્શન અંગેનાં ઓડીટ/ઈન્સ્પેક્શન રીપોર્ટ અને તેના તૈયાર થયેલ દુરસ્તી અહેવાલો વંચાણે લેવા બાબત.
૧૪. કર્મચારીઓ(એચ.આર.) બાબત.
૧૫. પેટા નિયમની કલમ-૧૭(૬) મુજબ પ્રમુખ સ્થાનેથી અથવા પ્રમુખશ્રીની મંજૂરીથી જે કામ માટે દરખાસ્ત રજુ થાય તે.

ઉપરોક્ત એજન્ડાને લગત ગત સાધારણ સભાની મીનીટ્સ બુકનો ઉતારો તેમજ સને ૨૦૨૦-૨૧ ના વર્ષનું ઓડીટ થયેલ પાકુ સરવૈયુ, નફા-નુકશાન ખાતુ, ઓડીટ અહેવાલ સહિતના એજન્ડાની આઈટમને લગત/અન્યથા અન્ય સાધારણ કાગળો, જોડાણો, પત્રકો પ્રતિનિધિઓને રવાના કરવામાં આવ્યા છે ઉપરાંત આજથી બેંકના સમય દરમ્યાન બેંકની વડી કચેરીએ ઉપલબ્ધ કરવામાં આવ્યા છે જેનો સભાસદો અને પ્રતિનિધિ સભાસદો ઉતારો કરી શકશે, અભ્યાસ કરી શકશે.

સ્થળ : રાજકોટ

તારીખ : ૧૪-૦૭-૨૦૨૧

બોર્ડ ઓફ ડિરેક્ટર્સના આદેશથી

પ્રકાશ શંખાવલા

I/C CEO & જનરલ મેનેજર

વિશેષ નોંધ :

૧. સાધારણ સભામાં COVID-19 અન્વયેની માર્ગદર્શિકા અનુસરી સોશયલ ડિસ્ટન્સ જાળવવાના હેતુસર બેંકના પ્રત્યેક માળ ઉપર કોમ્પ્યુટર/એલ.સી.ડીની વ્યવસ્થા કરવામાં આવેલ છે તેમજ જે કોઈ સભાસદની તબીયત COVID-19 શંકારૂપ હોય અથવા લક્ષણો ધરાવતા હોય ફીઝકલ હાજરી આપી શકશે નહીં. તેઓ માટે સાધારણ સભાના બે દિવસ અગાઉ બેંકની હેડ ઓફિસે જાણ કર્યે સાધારણ સભામાં ઓનલાઈન હાજર રહેવા વેબ લીંક મોકલી આપવામાં આવશે. દરકે સભાસદની COVID-19 અંગેના લક્ષણોની ચકાસણી કરવામાં આવશે.
૨. સર્વે સભાસદોને જાણ કરવામાં આવે છે કે આપનું સને ૨૦૧૭-૧૮, ૨૦૧૮-૧૯ ના વર્ષનું જમા પડેલ ડિવિડન્ડ અદાતન KYC રજુ કરી મેળવી લેશો અન્યથા નિતીનિયમાનુસાર સમય મર્યાદા પુરી થયે અનામત ખાતે લઈ જવામાં આવશે.
૩. સભાસદ પોતાના આર.સી.સી. બેંકના કોઈપણ પ્રકારના ખાતામાં છેલ્લા બે નાણાંકીય વર્ષમાં ઓછામાં ઓછો એક વાર નાણાંકીય વ્યવહાર કરેલો હોવો જોઈએ અને સભાસદ રીઝર્વ બેંક ઓફ ઈન્ડિયાની માર્ગદર્શિકા અનુસાર KYC રજુ કરવા જોઈશે અન્યથા જે તે સભાસદના સભાસદ તરીકેના હક્કોને બેંક પરત્વેની જવાબદારી ઉપર વિપરીત અસર થયા વગર બેંક સભાસદના હક્કો સ્થગીત કરી શકશે.



ચેરમેનશ્રીનો અહેવાલ

સભાસદ, ગ્રાહક અને સહકારી મિત્રો,

પંચાવનમી વાર્ષિક સાધારણ સભાના પ્રસંગે તા. ૩૧-૦૩-૨૦૨૧ ના રોજ પુરા થતા વર્ષના કામકાજનો અહેવાલ, ઓડીટ થયેલા હિસાબો, અન્વેષક રીપોર્ટ તેમજ અન્ય માહિતી બોર્ડ ઓફ ડિરેક્ટર્સ વતી આપની સમક્ષ રજુ કરતા આનંદની લાગણી અનુભવું છું.

શેર ભંડોળ

તા. ૩૧-૦૩-૨૦૨૦ની સ્થિતિએ શેર ભંડોળ	વર્ષ દરમિયાન વધારો	વર્ષ દરમિયાન શેર પરત	તા. ૩૧-૦૩-૨૦૨૧ની સ્થિતિએ શેર ભંડોળ
૬,૨૮,૬૫,૮૭૫.૦૦	૨૫,૪૫,૦૦૦.૦૦	૩૭,૮૬,૬૭૫.૦૦	૬,૧૬,૨૪,૨૦૦.૦૦

અનામત ભંડોળ અને અન્ય ભંડોળ

ક્રમ	ફંડનો પ્રકાર	૩૧-૦૩-૨૦૨૦	વધારો/ઘટાડો	૩૧-૦૩-૨૦૨૧
૦૧	સ્ટેચ્યુટરી રીઝર્વ ફંડ	૪૭,૪૮,૮૩,૧૯૨.૩૯	૬૩,૧૬,૨૮૦.૮૧	૪૮,૧૧,૯૯,૪૭૩.૨૦
૦૨	બિલ્ડીંગ ફંડ	૭,૨૨,૦૦,૦૦૦.૦૦	૧૮,૬૨,૬૩૯.૭૬	૭,૪૦,૬૨,૬૩૯.૭૬
૦૩	ડિવિડન્ડ ઇક્વીલાઇઝેશન ફંડ	૯૦,૦૦,૦૦૦.૦૦	---	૯૦,૦૦,૦૦૦.૦૦
૦૪	બેન્ક એન્ડ ડાઉટફુલ ડેબ્ટ રીઝર્વ	૮,૦૪,૫૩,૧૮૨.૮૯	૬,૭૦,૯૭,૭૨૩.૫૭	૧૪,૭૫,૫૦,૯૦૬.૪૬
૦૫	ધર્માદા ફંડ	૪૦,૦૦,૦૦૦.૦૦	---	૪૦,૦૦,૦૦૦.૦૦
૦૬	પ્રોવિઝન ફોર સ્ટાન્ડર્ડ એસેટ્સ	૧,૦૦,૦૦,૦૦૦.૦૦	---	૧,૦૦,૦૦,૦૦૦.૦૦
૦૭	ઇન્વેસ્ટમેન્ટ ફલકચ્યુએશન રીઝર્વ	૨,૫૦,૦૦,૦૦૦.૦૦	૫૦,૦૦,૦૦૦.૦૦	૩,૦૦,૦૦,૦૦૦.૦૦
૦૮	ઇન્વેસ્ટમેન્ટ ડેપ્રિશીએશન ફંડ	૪૦,૦૦,૦૦૦.૦૦	૭૫,૦૦,૦૦૦.૦૦	૧,૧૫,૦૦,૦૦૦.૦૦
૦૯	મેમ્બર્સ વેલફેર ફંડ	૪,૫૦,૦૦૦.૦૦	૧૦,૦૦૦.૦૦	૪,૬૦,૦૦૦.૦૦
	કુલ	૬૭,૯૯,૮૬,૩૭૫.૨૮	૮,૭૭,૮૬,૬૪૪.૧૪	૭૬,૭૭,૭૩,૦૧૯.૪૨

NPA

(રકમ રૂ. લાખમાં)

ક્રમ	વિગત	તા. ૦૧-૦૪-૨૦૨૦ની સ્થિતિએ	વધારો/ઘટાડો	તા. ૩૧-૦૩-૨૦૨૧ અંતિત
૦૧	કુલ ધીરાણ	૧૦૮૭૮.૨૫	-૧૧૨૬.૯૪	૯૭૫૧.૩૧
૦૨	NPA ધીરાણ	૫૭૫.૧૬	-૯૬.૧૬	૪૭૯.૦૦
૦૩	NPA ખાતાની સંખ્યા	૬૦	-૦૧	૫૯
૦૪	PA ધીરાણ	૧૦૩૦૩.૦૯	-૧૦૩૦.૭૮	૯૨૭૨.૩૧
૦૫	BDDRની ભેગવાઇ	૮૦૪.૫૩	૬૭૦.૯૮	૧૪૭૫.૫૧
૦૬	BDDRની જરૂરી ભેગવાઇ	૧૬૮.૭૪	-૨૨.૫૪	૧૪૬.૨૦
૦૭	નેટ NPA ની રકમ	-૨૨૯.૩૭	-૭૬૭.૧૪	-૯૯૬.૫૧
૦૮	ગ્રોસ NPA %	૫.૨૯%	-૦.૩૮%	૪.૯૧%
૦૯	નેટ NPA %	-૨.૨૮%	-૯.૭૬%	-૧૨.૦૪%

બોર્ડ ઓફ ડિરેક્ટર્સ વતી

મનસુખભાઈ એન. પટેલ
ચેરમેનશ્રી



એમ.ડી.શ્રી ની સ્પીચ

બોર્ડ ઓફ ડિરેક્ટર્સના માર્ગદર્શન હેઠળ બેંકના CEO & જનરલ મેનેજર પુરૂષોત્તમ પીપરીયાએ સાથી કર્મચારીગણના સહયોગથી બજારવેલ પ્રસંશનીય કામગીરીને કારણે ઉત્કૃષ્ટ પરિણામો મેળવવામાં બેંકે સફળતા મેળવી છે જે બાબત નીચેની આંકડાકીય માહિતી ઉપરથી ફલીત થાય છે.

(amt in lacs)

વિગત	31.03.07	31.03.08	31.03.16	31.03.17	31.03.18	31.03.19	31.03.20	31.03.21
ડિપોઝીટ	16590.93	10389.77	14524.00	18003.38	16497.74	17042.94	16632.44	17904.31
એડવાન્સીસ	11274.43	9984.17	7330.26	7834.56	9485.98	10988.36	10878.25	9751.31
CD રેશીયો	67.96%	96.10%	50.47%	43.52%	57.50%	64.47%	65.40%	54.46%
ગ્રોસ NPA	3775.21	3480.60	211.91	194.79	160.43	200.62	575.16	479.00
નેટ NPA	896.50	636.89	-166.04	-361.30	-503.34	-519.38	-229.37	-996.51
NBA	220.51	197.80	0.00	0.00	0.00	0.00	0.00	0.00
CRAR	16.59%	22.01%	36.46%	54.93%	50.26%	49.27%	46.73%	56.92%
નેટવર્થ	1388.45	1474.81	5523.52	6057.32	6639.05	7249.69	7512.13	8406.57
ગ્રોસ પ્રોફિટ	-54.46	273.89	644.49	669.37	682.23	891.29	255.99	1089.44
માંડવાળ/બ્લેગવાઇ	-753.67	-260.21	5.32	0.00	0.00	0.00	0.00	50.00
ટેક્ષ પહેલા નફો (PBT)	-808.13	13.68	639.17	669.37	682.23	891.29	255.99	1039.44
ઇન્કમેટેક્ષ	0.00	0.00	244.92	225.00	260.34	325.00	90.00	215.00
નેટ પ્રોફિટ (PAT)	-808.13	13.68	394.26	444.37	421.89	566.29	165.99	824.44
એકત્રીત ખોટ	808.13	794.46	0.00	0.00	0.00	0.00	0.00	0.00
સ્ટાફ ફીલ પ્રોફિટ	-0.50	2.63	14.65	14.55	15.86	21.22	6.09	27.24
સ્ટાફ ફીલ થાપણ	152.21	99.90	330.09	391.38	383.67	405.78	396.01	447.61
સ્ટાફ ફીલ એડવાન્સ	103.44	96.00	166.60	170.32	220.60	261.63	259.01	243.78
સ્ટાફની સંખ્યા	109	104	44	46	43	42	42	40

આભાર...

આજ રોજ બેંકનો પંચાવનમો વાર્ષિક અહેવાલ આપની સમક્ષ રજૂ કરતા આનંદની લાગણી અનુભવુ છું. વર્ષ દરમિયાન બેંકના ડિરેક્ટર બોર્ડના સભ્યશ્રીઓ, સભાસદો તેમજ પ્રતિનિધિ સભાસદોએ ગ્રાહકોની જરૂરીયાતોને ધ્યાનમાં લઈ ત્વરિત નિર્ણયો લીધેલા છે. તેમજ બેંકના સભાસદો, ગ્રાહકો તેમજ શુભચ્છકોએ બેંકની કામગીરીમાં જે સહકાર આપ્યો છે તે અવિસ્મરણીય છે. તે બદલ હું આપ સૌની આભારી છું. આપણી બેંકના પ્રમાણિત અન્વેષક ચાર્ટર્ડ એકાઉન્ટન્ટ શ્રી વિજય એસ. પોપટ સાહેબ તેમજ કન્કરન્ટ ઓડીટર શ્રી વિશાલભાઈ અને ધ્રુવીબેન વાલંભીયા તરફ થી ઓડીટ દરમિયાન પ્રાપ્ત થયેલ માર્ગદર્શન, સલાહ-સુચન બદલ તેમની આભારી છું. ગુજરાત રાજ્યના કૃષિ અને સહકાર વિભાગ તથા સ્ટેટ રજીસ્ટ્રારશ્રી(સ.મ.), રાજકોટના જિલ્લા રજીસ્ટ્રારશ્રી (સ.મ.) તેમજ નાફકબ અને ગુજરાત અર્બન કો-ઓપ. બેંક્સ ફેડરેશનના ચેરમેનશ્રી જયોતિન્દ્રભાઈ મહેતા, સૌરાષ્ટ્ર-કચ્છ અર્બન કો-ઓપ. બેંક્સ ફેડરેશનના પ્રમુખશ્રી વિક્રમભાઈ તપ્પા તરફથી પ્રાપ્ત થયેલ માર્ગદર્શન, સલાહ-સુચન અને સહકાર બદલ તેમની આભારી છું.

બોર્ડ ઓફ ડિરેક્ટર્સ વતી
ડો. બીનાબેન ડી. નારોલા
મેનેજિંગ ડિરેક્ટર



નફાની ફાળવણી અંગે બોર્ડ ઓફ ડિરેક્ટર્સની ભલામણ

નાણાંકીય વર્ષ ૨૦૨૦-૨૧ માં બેંકનો ગ્રોસ પ્રોફિટ રૂ. ૧૦૮૯.૪૪ લાખ થયેલ છે તે પૈકી પ્રોવિઝન્સ અને ઇન્કમેટેક્સની રકમ રૂ. ૨૬૫.૦૦ લાખ બાદ કરતા ચાલુ વર્ષનો વહેંચણીને પાત્ર પ્રોફિટ (PAT) રૂ. ૮૨૪.૪૪ લાખ થયેલ છે. જેની વહેંચણી બેંકના પેટા નિયમ મુજબ કરવા બોર્ડ ઓફ ડિરેક્ટર્સ આપને નીચે મુજબ ભલામણ કરે છે.

ક્રમ	વિગત	રકમ
૧.	ફાળવણી પાત્ર નફો	૮,૨૪,૪૪,૪૮૩.૫૭
૧.૧	પેટા નિયમની કલમ ૫૦(૧) અને ગુ.સ.મં.કા.ની. ક-૬૭ પ્રમાણે અનામત ભંડોળ ખાતે (ચોખ્ખા નફાના ઓછામાં ઓછા ૨૫% ની મર્યાદામાં)	૨,૧૦,૦૦,૦૦૦.૦૦
૧.૨	પેટા નિયમની કલમ ૫૦(૮) અને ગુ.સ.મં.કા.ની. ક-૬૭(ક) પ્રમાણે બેંડ એન્ડ ડાઉટ ફુલ ડેબ્ટ રીઝર્વ ખાતે (ચોખ્ખા નફાના ઓછામાં ઓછા ૧૫%ની મર્યાદામાં) (તા.૨૦-૧૨-૨૦૧૬ના ગ્રેટ અવધે ૮%)	૬૬,૦૦,૦૦૦.૦૦
૧.૩	પેટા નિયમની કલમ ૫૦(૨) અને ગુ.સ.મં.કા.ની. ક-૬૮ પ્રમાણે વસુલ આવેલ શેર ભંડોળ પર દર વર્ષે દર સેક્ટે ૭.૦૦% મુજબ ડીવીડન્ડ ચુકવવા માટે (શેર ભંડોળના ૧૫%ની મર્યાદામાં)	૪૩,૦૦,૪૮૮.૦૦
૧.૪	પેટા નિયમની કલમ ૫૦(૫) અને ગુ.સ.મં.કા.ની. ક-૬૮ પ્રમાણે ડીવીડન્ડ ઇકવીલાઇઝેશન ફંડ ખાતે (ચોખ્ખા નફાના ૧૫%ની મર્યાદામાં અથવા મહત્તમ ડીવીડન્ડ મર્યાદા ૧૫% પૈકી ઓછી હોય તેટલી રકમ)	૦.૦૦
૧.૫	પેટા નિયમની કલમ ૫૦(૩) અને ગુ.સ.મં.કા.ની. ક-૬૯ નિયમ-૩૧, પ્રમાણે શિક્ષણ ફાળો (કોઈપણ વર્ષમાં ડીવીડન્ડ વહેંચણીનો દર ૬% કરતા વધારે પરંતુ ૯% સુધી હોય ત્યારે, ચોખ્ખા નફાના ૧.૫% અગર રૂ. ૧ લાખ એ બે માંથી જે ઓછું હોય તે)	૧,૦૦,૦૦૦.૦૦
૧.૬	પેટા નિયમની કલમ ૫૦(૪) અને ગુ.સ.મં.કા.ની. ક-૭૦ પ્રમાણે ધર્માદા ફંડ ખાતે (ચોખ્ખા નફાના વધુમાં વધુ ૨૦%ની મર્યાદામાં)	૦.૦૦
૧.૭	પેટા નિયમની કલમ ૫૦(૭) અને ગુ.સ.મં.કા.ની. ક-૭૦-ક પ્રમાણે મેમ્બર્સ વેલફેર ફંડ ખાતે (રાજ્ય સરકાર દ્વારા તે મુજબ પરંતુ હાલ રાજ્ય સરકારે કોઈ રકમ દર્શાવેલ નથી.)	૧૦,૦૦૦.૦૦
૧.૮	પેટા નિયમની કલમ ૫૦(૬) પ્રમાણે બિલ્ડીંગ ફંડ ખાતે (ચોખ્ખા નફાની વધુમાં વધુ ૨૫%ની મર્યાદામાં)	૨,૦૬,૦૦,૦૦૦.૦૦
૧.૯	ઇન્વેસ્ટમેન્ટ ફલકર્યુએશન ફંડ ખાતે રીઝર્વ બેંક ઓફ ઇન્ડિયાના ઇન્વેસ્ટમેન્ટ અંગેના માસ્ટર સરક્યુલરના પારા નં. ૧૮ માં સુચવ્યા મુજબ	૫૦,૦૦,૦૦૦.૦૦
૧.૧૦	ઉપરોક્ત ફાળવણી બાદ બાકી રહેતો નફો બિલ્ડીંગ ફંડ ખાતે (RCSના તા.૧૨-૦૩-૨૦૨૦ ના પત્ર અવધે)	૨,૪૮,૩૩,૯૯૫.૫૭
૨.	બિલ્ડીંગ ફંડ ખાતે (ન.નુ. ખાતે બીલો ઘી લાઈન ફંડ/રકમ ની ફાળવણી કરતા)	૮૩,૦૦,૨૧૬.૦૦
૨.૧	ડિફર્ડ ટેક્સ લાયાબીલીટી	૫૪,૩૮૩.૦૦
૨.૨	ડીવીડન્ડ પેયેબલ F.Y. 2019-20	૪૨,૪૫,૮૩૩.૦૦
૨.૩	ઇન્વેસ્ટમેન્ટ ડેપ્રીસિએશન રીઝર્વ	૪૦,૦૦,૦૦૦.૦૦
	કુલ ફાળવણી	૯,૦૭,૪૪,૬૯૯.૫૭

ડીવીડન્ડ

આ વર્ષે બોર્ડ ઓફ ડિરેક્ટર્સ ૦૭.૦૦% ડીવીડન્ડ જાહેર કરવાની ભલામણ કરે છે.



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2021

As per Banking Regulation Act - 1949 U/S - 56 as applicable to co-operative societies U/S - 29, Schedule - III - Form B

31-03-2020	EXPENDITURE	Sch	31-03-2021
Amount	Particular's		Amount
6,37,40,355.63	01. Interest paid on Deposits & Borrowings, etc.	E01	6,88,07,141.74
3,91,97,265.63	02. Salaries, Allowances and Provident Fund	E02	3,56,79,868.31
2,23,250.00	03. Directors & Local Committee Members Fees and Allowances	E03	2,19,500.00
54,31,483.85	04. Rent, Taxes, Insurance, Lighting etc.	E04	81,84,038.61
4,20,500.00	05. Legal Fees	E05	2,57,619.89
8,30,580.56	06. Postage, Telegram, Telephone Charges	E06	7,51,132.92
3,75,000.00	07. Auditors Fees	E07	3,75,000.00
73,37,072.18	08. Depreciation & Repairs to Bank's Property	E08	73,19,306.21
14,68,540.86	09. Stationery Printing & Advertisements	E09	16,26,370.38
6,60,65,192.31	10. Other Expenditures	E10	1,81,87,936.86
18,50,89,241.02	Total Expenditure		14,14,07,914.92
2,55,98,737.26	Operating Profit		10,89,44,483.57

31-03-2020	EXPENDITURE		31-03-2021
Amount	Particular's		Amount
18,50,89,241.02	Total c/f.		14,14,07,914.92
2,55,98,737.26	Operating / Gross Profit	10,89,44,483.57	10,89,44,483.57
0.00	11. Write Off / Provisions of U/S 36 of IT ACT Provision Bad & Doubtful Debt Reserve	50,00,000.00 50,00,000.00	
2,55,98,737.26	12. Net Operating Profit (PBT)	10,39,44,483.57	
90,00,000.00	-Provisions	2,15,00,000.00	
90,00,000.00	for Income Tax A.Y. 2020-21	0.00	
	for Income Tax A.Y. 2021-22	2,15,00,000.00	
1,65,98,737.26	13. Net Profit After Tax (PAT)	8,24,44,483.57	
2,13,266.00	-Deffered Tax	0.00	
1,12,221.00	for Deffered Tax Asset	0.00	
1,01,045.00	for Deffered Tax Liabilities	0.00	
1,63,85,471.26	14. Operating Allocable Profit	8,24,44,483.57	83,00,216.00
6,10,27,092.88	Excess Reserve / Funds Written Back (Below Line)	83,00,216.00	
7,74,12,564.14	15. Net Allocable Profit / Balance for Carried to Balance Sheet	9,07,44,699.57	
27,17,15,071.16	Total		25,86,52,614.49

As per our report of even date

Place : Rajkot
Date : 09-07-2021

For, Vijay Popat & Associates
Chartered Accountants
Vijay S. Popat (Partner)
Membership No. 103027
Panel No. 377
ICAI Firm Reg. No. 0117900W
UDIN : 21103027AAAAIG1326

Julie Pipariya
AGM & EDP Head

Prakash Shankhvala
Dy. Gen. Manager



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2021

As per Banking Regulation Act - 1949 U/S - 56 as applicable to co-operative societies U/S - 29, Schedule - III - Form B

31-03-2020	INCOME	Sch	31-03-2021
Amount	Particular's		Amount
20,28,36,576.50	01. Interest & Discount	101	24,07,56,622.82
2,450.00	02. Commission, Exchange & Brokerage	102	1,208.00
0.00	03. Subsidy, Donation etc.		0.00
0.00	04. Income from non-banking assets and profit from sale of or dealing with such assets	103	0.00
78,48,951.78	05. Other Receipts	104	95,94,567.67
21,06,87,978.28	Total Income		25,03,52,398.49

31-03-2020	INCOME		31-03-2021
Amount	Particular's		Amount
21,06,87,978.28	Total c/f.		25,03,52,398.49
6,10,27,092.88	Excess Reserves / Provision / Funds Written Back (Below Line)		83,00,216.00
13,87,190.00	From Provision of Income Tax A.Y. 2019-20 (Surplus)		0.00
5,96,39,902.88	OIR (Transfer from BDDR - PAT)		0.00
0.00	From Deffered Tax Liabilities		54,383.00
0.00	From Dividend Payable F.Y. 2019-20		42,45,833.00
0.00	From Investment Depreciation Reserve		40,00,000.00
27,17,15,071.16	Total		25,86,52,614.49

Purushottam Pipariya
CEO & General Manager

CA Vishal Kakkad
Professional Director

Dr. Binaben Narola
Managing Director

Mansukhbhai Patel
Chairman



BALANCE SHEET AS ON 31.03.2021

As per Banking Regulation Act - 1949 U/S - 56 as applicable to co-operative societies U/S - 29, Schedule - III - Form A

31-03-2020	CAPITAL & LIABILITIES			31-03-2021
Amount	Particular's	Sch	Sub Amount	Amount
6,28,65,875.00	01. Capital	L01		6,16,24,200.00
10,00,00,000.00	1. Authorised Capital		10,00,00,000.00	
15,00,000.00	150000 shares each of Rs. 10.00		15,00,000.00	
9,85,00,000.00	3940000 shares each of Rs. 25.00		9,85,00,000.00	
6,28,65,875.00	2. Subscribed Capital		6,16,24,200.00	
14,99,970.00	shares each of Rs. 10.00		14,99,970.00	
6,13,65,905.00	shares each of Rs. 25.00		6,01,24,230.00	
6,28,65,875.00	3. Paid up Capital		6,16,24,200.00	
14,99,970.00	shares each of Rs. 10.00		14,99,970.00	
6,13,65,905.00	shares each of Rs. 25.00 of the above held by,		6,01,24,230.00	
6,28,65,875.00	a) Individual		6,16,24,200.00	
0.00	b) Co-operative Institution		0.00	
0.00	c) State Government		0.00	
67,99,86,375.28	02. Reserve Fund and Other Reserves	L02		76,77,73,019.42
47,48,83,192.39	1. Statutory Reserve		48,11,99,473.20	
2,38,24,749.00	2. Building Fund		2,83,18,703.76	
90,00,000.00	3. Dividend Equilisation Fund		90,00,000.00	
0.00	4. Special Bad Debt Reserve(PBT) (U/s 36 of IT Act)		50,00,000.00	
8,04,53,182.89	5. Bad & Doubtful Debt Reserve(PAT)		14,25,50,906.46	
4,23,77,484.31	1 Bad & Doubtful Debt Reserve		10,20,17,387.19	
3,80,75,698.58	2 Bad & Doubtful Debt Reserve (U/s 67 A of GSC)		4,05,33,519.27	
40,00,000.00	6. Investment Depreciation Fund		1,15,00,000.00	
8,78,25,251.00	7. Other Funds & Reserves		9,02,03,936.00	
40,00,000.00	a) Charity Fund		40,00,000.00	
1,00,00,000.00	b) Contigent provision - Standard Assets		1,00,00,000.00	
2,50,00,000.00	c) Investment Fluctuation Reserve		3,00,00,000.00	
4,50,000.00	d) Members Welfare Fund		4,60,000.00	
4,83,75,251.00	e) Building Fund - utilised		4,57,43,936.00	
0.00	03. Principal Subsidiary State Partnership Fund	L03		0.00
74,28,52,250.28		Total c/f.		82,93,97,219.42



BALANCE SHEET AS ON 31.03.2021

As per Banking Regulation Act - 1949 U/S - 56 as applicable to co-operative societies U/S - 29, Schedule - III - Form A

31-03-2020	PROPERTY & ASSETS			31-03-2021
Amount	Particular's	Sch	Sub Amount	Amount
15,22,83,095.85	01. Cash	A01		17,78,65,347.38
8,52,84,456.00	1. On Hand		11,07,09,260.00	
19,98,639.85	2. Current Accounts		21,56,087.38	
5,00,000.00	a) RBI (The National Banks)		8,00,000.00	
0.00	b) State Bank of India		0.00	
14,98,639.85	c) Central & State Co-op Bank		13,56,087.38	
6,50,00,000.00	3. Fixed Deposits Accounts		6,50,00,000.00	
0.00	a) State Bank of India		0.00	
6,50,00,000.00	b) Rajkot District Co-op Bank		6,50,00,000.00	
0.00	c) Central & State Co-op Bank		0.00	
17,50,98,088.57	02. Balances with other Banks	A02		25,99,81,679.46
5,00,98,088.57	1. in Current Accounts		6,91,81,679.46	
0.00	2. in Savings Accounts		0.00	
12,50,00,000.00	3. in Fixed Deposit Accounts		19,08,00,000.00	
0.00	03. Money at Call and Short Notice	A03		0.00
93,20,25,221.34	04. Investments	A04		117,08,97,020.07
76,77,73,200.00	1. Securities of Central & State Governments		101,99,53,520.00	
76,77,73,200.00	1. Book Value		101,99,53,520.00	
77,00,00,000.00	2. Face Value		102,00,00,000.00	
82,41,00,512.88	3. Market Value		105,69,95,840.00	
0.00	2. Other Trustee Securities		0.00	
9,45,000.00	3. Shares in Co-op Institutes		9,45,000.00	
9,40,000.00	a) Rajkot District Co-op Bank Ltd. (18800 shares each of Rs. 50.00)		9,40,000.00	
5,000.00	b) Gujarat State Co-op Bank Ltd. (50 shares each of Rs. 100.00)		5,000.00	
16,33,07,021.34	4. Other Investments (to be specified)		14,99,98,500.07	
16,33,07,021.34	Non-SLR Investment(Mutual Fund)		14,99,98,500.07	
0.00	05. Investment out of Principal / Subsidiary	A05		0.00
	State Partnership Fund			
125,94,06,405.76		Total c/f.		160,87,44,046.91



BALANCE SHEET AS ON 31.03.2021

As per Banking Regulation Act - 1949 U/S - 56 as applicable to co-operative societies U/S - 29, Schedule - III - Form A

31-03-2020	CAPITAL & LIABILITIES			31-03-2021
Amount	Particular's	Sch	Sub Amount	Amount
74,28,52,250.28		Total b/f.		82,93,97,219.42
166,32,43,936.48	04. Deposits and Other Accounts	L04		179,04,30,532.66
63,51,32,104.96	1. Fixed Deposits		66,41,45,675.16	
63,51,32,104.96	a) from Individuals		66,41,45,675.16	
0.00	b) from Central Co-op Banks		0.00	
0.00	c) from Other Societies		0.00	
74,14,38,617.99	2. Savings Bank Deposits		78,45,35,827.23	
74,14,38,617.99	a) from Individuals		78,45,35,827.23	
0.00	b) from Central Co-op Banks		0.00	
0.00	c) from Other Societies		0.00	
28,66,73,213.53	3. Current Deposits		34,17,49,030.27	
28,66,73,213.53	a) from Individuals		34,17,49,030.27	
0.00	b) from Central Co-op Banks		0.00	
0.00	c) from Other Societies		0.00	
0.00	05. Borrowings	L05		0.00
0.00	1. from RBI (National Bank) State &/or Central Co-op Bank			0.00
0.00	(a) Short Term Loan, Cash Credit & O.D. of which secured against		0.00	
0.00	1. Government & Other Approved Securities		0.00	
0.00	2. Other Tangible Securities		0.00	
0.00	(b) Medium Term Loan of which secured against		0.00	
0.00	1. Government & Other Approved Securities		0.00	
0.00	2. Other Tangible Securities		0.00	
0.00	(c) Long Term Loan of which secured against		0.00	
0.00	1. Government & Other Approved Securities		0.00	
0.00	2. Other Tangible Securities		0.00	
240,60,96,186.76		Total c/f.		261,98,27,752.08



BALANCE SHEET AS ON 31.03.2021

As per Banking Regulation Act - 1949 U/S - 56 as applicable to co-operative societies U/S - 29, Schedule - III - Form A

31-03-2020	PROPERTY & ASSETS			31-03-2021
Amount	Particular's	Sch	Sub Amount	Amount
125,94,06,405.76		Total b/f.		160,87,44,046.91
108,78,24,614.38	06. Advances	A06		97,51,30,744.72
65,10,24,278.23	1. Short Term (below 15 months) Loan, Cash Credit, O.D.& Bills Discounted		50,74,62,304.57	
65,10,24,278.23	a) of which secured against	50,74,62,304.57		
0.00	a) Government & Other Approved Securities	0.00		
65,10,24,278.23	b) Other Tangible Securities	50,74,62,304.57		
0.00	c) Unsecured	0.00		
0.00	b) of the Advance amount due from Individual	0.00		
2,76,51,318.29	c) of the Advance amount overdue	5,15,12,261.36		
3,73,39,717.87	d) Considered Bad & Doubtful of Recovery	3,13,62,452.20		
10,91,52,290.15	2. Medium Term Loan (15 to 60 months)		3,23,91,887.15	
10,91,52,290.15	a) of which secured against	3,23,91,887.15		
0.00	a) Government & other Approved Securities	0.00		
10,70,89,902.00	b) Other Tangible Securities	2,66,22,910.00		
20,62,388.15	c) Unsecured	57,68,977.15		
0.00	b) of the Advance amount due from Individual	0.00		
60,11,616.35	c) of the Advance amount overdue	44,30,343.35		
20,29,987.15	d) Considered Bad & Doubtful of Recovery	19,21,279.15		
32,76,48,046.00	3. Long Term Loan (Above 60 months)		43,52,76,553.00	
32,76,48,046.00	a) of which secured against	43,52,76,553.00		
0.00	a) Government & other Approved Securities	0.00		
32,76,48,046.00	b) Other Tangible Securities	43,48,69,224.00		
0.00	c) Unsecured	4,07,329.00		
0.00	b) of the Advance amount due from Individual	0.00		
1,10,25,388.00	c) of the Advance amount overdue	1,01,45,633.00		
1,81,46,657.00	d) Considered Bad & Doubtful of Recovery	1,46,16,608.00		
234,72,31,020.14		Total c/f.		258,38,74,791.63



BALANCE SHEET AS ON 31.03.2021

As per Banking Regulation Act - 1949 U/S - 56 as applicable to co-operative societies U/S - 29, Schedule - III - Form A

31-03-2020	CAPITAL & LIABILITIES			31-03-2021
Amount	Particular's	Sch	Sub Amount	Amount
240,60,96,186.76		Total b/f.		261,98,27,752.08
0.00	2. from State Bank of India			0.00
0.00	a) Short Term Loan, Cash Credit & O.D. of which secured against		0.00	
0.00	1. Government & Other Approved Securities		0.00	
0.00	2. Other Tangible Securities		0.00	
0.00	b) Medium Term Loan of which secured against		0.00	
0.00	1. Government & Other Approved Securities		0.00	
0.00	2. Other Tangible Securities		0.00	
0.00	c) Long Term Loan of which secured against		0.00	
0.00	1. Government & Other Approved Securities		0.00	
0.00	2. Other Tangible Securities		0.00	
0.00	3. from State Government			0.00
0.00	a) Short Term Loan, Cash Credit & O.D. of which secured against		0.00	
0.00	1. Government & Other Approved Securities		0.00	
0.00	2. Other Tangible Securities		0.00	
0.00	b) Medium Term Loan of which secured against		0.00	
0.00	1. Government & Other Approved Securities		0.00	
0.00	2. Other Tangible Securities		0.00	
0.00	c) Long Term Loan of which secured against		0.00	
0.00	1. Government & Other Approved Securities		0.00	
0.00	2. Other Tangible Securities		0.00	
0.00	4. Loan from other sources			0.00
240,60,96,186.76		Total c/f.		261,98,27,752.08



BALANCE SHEET AS ON 31.03.2021

As per Banking Regulation Act - 1949 U/S - 56 as applicable to co-operative societies U/S - 29, Schedule - III - Form A

31-03-2020	PROPERTY & ASSETS			31-03-2021
Amount	Particular's	Sch	Sub Amount	Amount
234,72,31,020.14		Total b/f.		258,38,74,791.63
18,92,49,850.02	07. Interest Receivable	A07		16,38,99,184.02
	of which			
12,14,99,083.02	1. Advances (contra)		12,55,53,005.02	
	a) Overdue Amount			
	b) Amount considered Bad & Doubtful			
6,71,982.00	2. Advances (PA)		5,67,902.00	
6,70,78,785.00	3. Investment		3,77,78,277.00	
1,30,335.00	08. Bills Receivable being bills for collection	A08		0.00
	(as per contra)			
0.00	09. Branch Adjustments	A09		0.00
4,83,75,251.00	10. Premises Less Depreciation	A10		4,57,43,936.00
2,20,62,133.00	a) Land		2,20,62,133.00	
2,63,13,118.00	b) Building		2,36,81,803.00	
1,22,36,089.00	11. Furniture & Fixtures Less Depreciation	A11		1,11,37,251.00
91,02,201.00	a) Furniture & Fixtures		81,91,968.00	
5,82,732.00	b) Computer & Peripherals		3,64,721.00	
10,49,052.00	c) Plant & Machinery		12,40,193.00	
13,68,490.00	d) Electronics Equipments		12,26,797.00	
1,33,614.00	e) Vehicle		1,13,572.00	
0.00	f) Capital Work in Progress		0.00	
7,07,73,606.19	12. Other Assets	A12		11,78,38,183.71
8,60,005.35	1. Stock		8,48,139.27	
4,23,843.85	2. Deposits		4,31,903.70	
2,41,39,047.50	3. Others		4,77,91,270.40	
4,53,50,709.49	4. Contra		6,87,66,870.34	
266,79,96,151.35		Total c/f.		292,24,93,346.36



BALANCE SHEET AS ON 31.03.2021

As per Banking Regulation Act - 1949 U/S - 56 as applicable to co-operative societies U/S - 29, Schedule - III - Form A

31-03-2020	CAPITAL & LIABILITIES			31-03-2021
Amount	Particular's	Sch	Sub Amount	Amount
240,60,96,186.76		Total b/f.		261,98,27,752.08
1,30,335.00	06. Bills for Collection Being Bills Receivable	L06		0.00
	(as per contra)			
0.00	07. Branch Adjustments	L07		0.00
12,14,99,083.02	08. Overdue Interest Reserve	L08		12,55,53,005.02
	(as per contra)			
18,92,919.53	09. Interest Payable	L09		20,54,667.10
6,09,65,062.90	10. Other Liabilities & Provisions	L10		8,43,13,222.59
26,16,436.61	1 Bills Payable		66,35,470.45	
1,17,23,070.00	2 Unclaimed Dividend		77,16,324.00	
2,67,744.00	3 Suspense Account		2,73,744.00	
10,07,102.80	4 Sundries Accounts		9,20,813.80	
4,53,50,709.49	5 Contra		6,87,66,870.34	
7,74,12,564.14	11. Profit & Loss Account	L11		9,07,44,699.57
6,26,62,899.61	Balance as per last Balance Sheet		7,74,12,564.14	
6,26,62,899.61	Less : Appropriation towards Various Funds		7,74,12,564.14	
0.00	Balance Allocable Profit Last Year		0.00	
1,63,85,471.26	Net Profit for the Current Year		8,24,44,483.57	
6,10,27,092.88	Add : Excess Reserves / Provisions / Funds Written Back		83,00,216.00	
7,74,12,564.14	Total Allocable Profit		9,07,44,699.57	
	12. Contingent Liabilities	C1	2,82,64,194.38	
2,69,68,209.47	a) Unclaimed Deposit Payable - Contra		2,82,14,194.38	
50,000.00	b) Liabilities against Gaurantee Issued		50,000.00	
266,79,96,151.35	Total			292,24,93,346.36

As per our report of even date

Place : Rajkot
Date : 09-07-2021

For, Vijay Popat & Associates
Chartered Accountants
Vijay S. Popat (Partner)
Membership No. 103027
Panel No. 377
ICAI Firm Reg. No. 0117900W
UDIN : 21103027AAAAIG1326

Julie Pipariya
AGM & EDP Head

Prakash Shankhvala
Dy. Gen. Manager



BALANCE SHEET AS ON 31.03.2021

As per Banking Regulation Act - 1949 U/S - 56 as applicable to co-operative societies U/S - 29, Schedule - III - Form A

31-03-2020	PROPERTY & ASSETS			31-03-2021
Amount	Particular's	Sch	Sub Amount	Amount
266,79,96,151.35		Total b/f.		292,24,93,346.36
0.00	13. Non-Banking Assets acquired in Satisfaction of Claims	A13		0.00
0.00	14. Profit & Loss Account			0.00
266,79,96,151.35	Total			292,24,93,346.36

Purushottam Pipariya
CEO & General Manager

CA Vishal Kakkad
Professional Director

Dr. Binaben Narola
Managing Director

Mansukhbhai Patel
Chairman



Schedules of Income

Profit & Loss Account Dt. 31.03.2021

(amt in Rs.)

101 Interest & Discount

31-03-2020	Code	Particular's	31-03-2021
12,99,18,565.00	8001	Interest Received on Advances	10,47,74,962.15
1,82,83,357.83	8059	Interest Received on Deposits	1,78,59,922.00
5,21,75,638.78	8045	Interest Received on Investments (G-Sec)	7,21,88,512.27
17,99,639.00	8043	Interest Received on Call Deposit	4,17,995.00
6,59,375.89	8060	Interest Received on IT Refund / Other	10,79,719.25
0.00	8054	Short Term Capital Gain - MF	67,92,219.77
0.00	8055	Long Term Capital Gain - MF	3,76,43,292.38
20,28,36,576.50		Total	24,07,56,622.82

102 - Commission, Exchange & Brokerage

31-03-2020	Code	Particular's	31-03-2021
2,450.00	8061	Commission Income	1,208.00
2,450.00		Total	1,208.00

104 - Other Receipts

31-03-2020	Code	Particular's	31-03-2021
21,59,833.78	8070	Document Processing Charge Income	12,88,700.40
5,534.00	8088	Miscellaneous Income	3,052.00
13,16,854.00	8089	Recovery of Bad Debt Written-off	2,54,602.00
20,401.45	8079	ECS Processing (Interbank) Charge Income	17,271.56
1,41,750.00	8064	Dividend Income	0.00
36,73,833.98	8066	Locker Rent Income	32,43,170.00
0.00	8093	Profit on Sale of Fixed Asset	1,27,118.64
1,05,770.18	8069	Share Refund / Buyback Fee Income	1,28,790.48
0.00	8081	Incentive income	2,91,101.70
3,55,000.00	8091	Profit On Sale of Investment	42,05,000.00
54,355.75	8080	Intercharge Fee Income	24,777.83
15,618.64	8068	Share Transfer Fee Income	10,983.06
78,48,951.78		Total	95,94,567.67

21,06,87,978.28		Total Income	25,03,52,398.49
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105 - Contra

31-03-2020	Code	Particular's	31-03-2021
1,35,29,569.73	8092	Branch Interest Received	1,41,87,765.43
1,35,29,569.73		Total	1,41,87,765.43

22,42,17,548.01		Total Income with Contra	26,45,40,163.92
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Schedules of Expenditure

Profit & Loss Account Dt. 31.03.2021

E01 - Interest Paid on Deposit & Borrowings, etc.

(amt in Rs.)

31-03-2020	Code	Particular's	31-03-2021
6,23,30,266.93	9136	Interest Paid on Deposits	6,26,49,617.67
1,32,588.70	9180	Interest Paid on Borrowings	1,95,357.40
12,77,500.00	9274	Broken Period Int On Gov. Security	59,62,166.67
6,37,40,355.63		Total	6,88,07,141.74

E02 - Salaries, Allowances & Provident Fund

31-03-2020	Code	Particular's	31-03-2021
2,79,00,998.00	9181	Salaries & Other Allowances	2,96,37,486.00
23,64,512.00	9182	Contribution to Provident Fund	25,21,303.00
97,429.00	9183	Provident Fund Administrative Expense	1,04,593.00
9,37,176.83	9184	Leave Encashment Salary Expense	22,41,360.31
37,79,845.00	9185	Staff Gratuity Fund Contribution Expense	0.00
3,80,585.00	9186	Staff Leave Encashment Fund Contribution Expense	11,20,773.00
36,866.00	9187	Insurance Premium for EDLI Scheme	36,353.00
36,99,853.80	9191	Voluntary Retirement Scheme (VRS) Salary Expense	0.00
0.00	9192	Apprentice Stipend Expense	18,000.00
3,91,97,265.63		Total	3,56,79,868.31

E03 - Directors & Local Committee Members Fees & Allowances

31-03-2020	Code	Particular's	31-03-2021
2,23,250.00	9254	Conveyance Expenses	2,19,500.00
2,23,250.00		Total	2,19,500.00

E04 - Rent, Taxes, Insurance, Lighting etc.

31-03-2020	Code	Particular's	31-03-2021
7,64,496.00	9206	Building Rent Expense	24,46,926.00
4,83,439.00	9208	Municipal / Council Taxes	2,64,895.00
1,512.00	9209	Water Tax	1,496.00
8,900.00	9212	Professional Tax Expense	8,898.00
14,17,126.00	9213	Electric Expense	15,55,069.00
8,06,244.86	9216	GST Expenses	15,45,469.01
3,00,087.00	9214	Insurance Premium Expense	3,53,457.00
16,49,678.99	9215	Insurance Premium (DICGC) Expense	20,07,828.60
54,31,483.85		Total	81,84,038.61

E05 - Legal Fees

31-03-2020	Code	Particular's	31-03-2021
61,700.00	9222	Legal Expense	58,369.89
3,58,800.00	9221	Legal Consultation Fees	1,99,250.00
4,20,500.00		Total	2,57,619.89

E06 - Postage, Telegram, Telephone Charges

31-03-2020	Code	Particular's	31-03-2021
1,94,684.00	9226	Postage Expense	20,450.00
2,59,073.00	9227	Telephone Expense	2,79,617.18
3,76,823.56	9228	Lease Line / Internet Charge	4,51,065.74
8,30,580.56		Total	7,51,132.92

E07 - Auditors Fees

31-03-2020	Code	Particular's	31-03-2021
3,75,000.00	9231	Audit Fees Expense	3,75,000.00
3,75,000.00		Total	3,75,000.00



Schedules of Expenditure

Profit & Loss Account Dt. 31.03.2021

E08 - Depreciation & Repairs to Bank's Property

(amt in Rs.)

31-03-2020	Code	Particular's	31-03-2021
49,52,637.90	9235	Depreciation on Fixed Assets	44,10,288.52
1,59,493.00	9241	Building Maintenance Expense	4,07,577.00
41,329.20	9242	Furniture & Fixtures Maintenance Expense	21,255.60
4,78,167.36	9243	Plant & Machinery Maintenance Expense	8,03,549.92
16,79,405.72	9244	Computer & Peripherals Maintenance Expense	16,39,844.17
18,000.00	9245	Software Maintenance Expenses	16,500.00
8,039.00	9246	Vehicle Maintenance Expense	20,291.00
73,37,072.18		Total	73,19,306.21

E09 - Stationery Printing & Advertisement

31-03-2020	Code	Particular's	31-03-2021
8,48,074.64	9236	Stationery Printing Expense	7,92,628.56
6,20,466.22	9237	Advertisement & Business Development Expense	8,33,741.82
14,68,540.86		Total	16,26,370.38

E10 - Other Expenditures

31-03-2020	Code	Particular's	31-03-2021
64,600.00	9251	Subscription Fee Expense	57,800.00
2,00,590.00	9253	Travelling Expense	37,206.00
6,00,140.00	9257	Hospitality Expense	1,89,696.00
8,920.00	9255	Vehicle Fare Expense	12,535.00
6,44,484.64	9256	Miscellaneous Expense	5,61,172.79
2,61,837.96	9262	Uniform / Dress Expense	0.00
34,125.00	9252	Books, Periodicals, News Paper Expense	22,300.00
39,903.00	9263	Water Expense	35,749.00
60,467.00	9261	Seminar, Function Expense	1,24,375.00
1,12,111.50	9238	MICR / CTS Processing Expense	0.00
2,14,300.00	9190	Staff Training Seminar Participation Fees	2,54,150.00
6,73,828.00	9294	Amortisation of Premium on Investment	8,32,180.00
9,000.00	9265	Digital Signature Certification Expense	40,197.00
2,19,456.00	9266	Other Consultation & Processing Expense	2,31,710.00
90,533.65	9259	Bank Charges	2,54,323.80
24,85,571.00	9267	Jobwork [Outsourcing] Expense	30,31,740.00
3,40,000.00	9271	NPCI Certification Fees	6,15,000.00
29,920.00	9272	Rupay ATM Card Expense	35,420.00
5,96,39,902.88	9284	NPA Interest (Accounting) Return off	0.00
12,589.50	9273	CERSAI Processing Expenses	29,477.15
1,21,048.00	9275	Fuel Expenses	1,29,179.00
0.00	9295	IDR (Provisions and Contingencies) Expense	1,15,00,000.00
2,01,864.18	9276	Transaction And Interchange Fee Expense	1,93,726.12
6,60,65,192.31		Total	1,81,87,936.86

18,50,89,241.02		Total Expenses	14,14,07,914.92
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E12 - Contra

31-03-2020	Code	Particular's	31-03-2021
1,35,29,569.73	9270	Branch Interest Paid	1,41,87,765.43
1,35,29,569.73		Total	1,41,87,765.43

19,86,18,810.75		Total Expenses with Contra	15,55,95,680.35
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Schedules of Capital & Liabilities

Balance Sheet as on Dt. 31.03.2021

L01 - Share Capital

(amt in Rs.)

31-03-2020	Code	Particular's	31-03-2021
6,28,65,875.00	504	Paid up Share Capital	6,16,24,200.00
6,28,65,875.00		Total	6,16,24,200.00

L02 - Reserve Fund & Other Reserves

31-03-2020	Code	Particular's	31-03-2021
47,48,83,192.39	511	Statutory Reserve Fund	48,11,99,473.20
2,38,24,749.00	514	Building Fund	2,83,18,703.76
90,00,000.00	515	Dividend Equilisation Fund	90,00,000.00
8,04,53,182.89	-	Bad & Doubtful Debt Reserve	14,75,50,906.46
4,23,77,484.31	517	Bad & Doubtful Debt Reserve - PAT	10,20,17,387.19
0.00	519	Bad & Doubtful Debt Reserve - IT Act	50,00,000.00
3,80,75,698.58	518	Bad & Doubtful Debt Reserve - GSC Act	4,05,33,519.27
40,00,000.00	521	Investment Depreciation Fund	1,15,00,000.00
8,78,25,251.00	-	Other Reserves	9,02,03,936.00
40,00,000.00	532	Charity Fund	40,00,000.00
1,00,00,000.00	536	Provision against Standard Assets	1,00,00,000.00
2,50,00,000.00	522	Investment Fluctuation Reserve	3,00,00,000.00
4,50,000.00	524	Members Welfare Fund	4,60,000.00
4,83,75,251.00	525	Building Fund-Utilized	4,57,43,936.00
67,99,86,375.28		Total	76,77,73,019.42

L04 - Deposit & Other Accounts

31-03-2020	Code	Particular's	31-03-2021
63,51,32,104.96		Fixed Deposit	66,41,45,675.16
		From Individuals	
21,75,96,951.60	2101	Simple Deposit - Individual	22,01,07,803.60
39,82,15,440.16	2111	Re-investment Deposit - Individual	44,10,46,399.56
1,93,19,713.20	2121	Double Deposit - Individual	29,91,472.00
	-	From Other Societies	
74,14,38,617.99		Savings Bank Deposit	78,45,35,827.23
		From Individuals	
73,21,70,075.04	1001	Savings Deposit - Individual	77,42,45,310.64
92,29,620.14	1003	Savings Deposit - Association	1,02,19,512.84
		From Other Societies	
38,922.81	1002	Savings Deposit - Society	71,003.75
28,66,73,213.53		Current Deposit	34,17,49,030.27
		From Individuals	
25,93,56,885.79	1101	Current Deposit - Individual	29,70,53,079.48
29,89,004.23	1201	Cash Credit - Credit Balance	2,01,90,106.17
2,34,66,126.94	1501	Secured Overdraft - Credit Balance	2,32,02,820.81
8,61,196.57	1508	Staff Over Draft - Credit Balance	13,03,023.81
		From Other Societies	
0.00	-	Current Deposit - Society	0.00
166,32,43,936.48		Total	179,04,30,532.66

L06 - Bills for Collection Being Bills Receivable

31-03-2020	Code	Particular's	31-03-2021
1,30,335.00	4627	Outward Bills for Collection - OBC	0.00
1,30,335.00		Total	0.00

L08 - Overdue Interest Reserve

31-03-2020	Code	Particular's	31-03-2021
12,14,99,083.02		O I R - (Accrued)	12,55,53,005.02
2,34,25,405.14	2911	O I R	2,74,79,327.14
9,80,73,677.88	2920	O I R - Unsecured OD	9,80,73,677.88
12,14,99,083.02		Total	12,55,53,005.02



Schedules of Capital & Liabilities

Balance Sheet as on Dt. 31.03.2021

L09 - Interest Payable

(amt in Rs.)

31-03-2020	Code	Particular's	31-03-2021
16,15,288.00	4261	Interest Payable - Matured Term Deposit	16,78,755.00
2,52,242.83	4001	Interest Payable - Saving Deposit - Individual	3,23,118.00
25,388.70	4291	Interest Payable - Borrowing	52,794.10
18,92,919.53		Total	20,54,667.10

L10 - Other Liabilities & Provisions

31-03-2020	Code	Particular's	31-03-2021
26,16,436.61		Bills Payable	66,35,470.45
21,92,588.40	4601	Payslip / Banker's Cheque Payable	51,44,808.21
2,79,114.00	4602	Draft / At Par Cheque Payable	5,73,600.00
75,000.00	4604	ATM Payable	99,000.00
4,556.00	4605	POS Payable	10,446.70
0.00	4606	IMPS Payable	7,29,056.00
32,320.97	4569	SGST Payable	37,186.88
32,320.97	4570	CGST Payable	37,186.88
536.27	4571	IGST Payable	36.72
0.00	4572	Intercharge fee - Liability	4,149.06
1,17,23,070.00		Unclaimed Dividend	77,16,324.00
1,17,23,070.00	4642	Dividend Payable [Member's Account]	77,16,324.00
2,67,744.00		Suspense Account	2,73,744.00
37,095.00	4622	Suspense Account	6,000.00
2,30,649.00	4643	Miscellaneous Liabilities (Sundries)	2,67,744.00
10,07,102.80		Other Payable	9,20,813.80
4,93,639.80	4612	Provision for Audit Fees	4,39,639.80
4,12,418.00	4616	Employee's Provident Fund Payable	4,34,512.00
1,01,045.00	4568	Deffered Tax Liabilities	46,662.00
4,53,50,709.49		Contras	6,87,66,870.34
93,32,500.02	4629	Staff Leave Encashment Fund	1,00,02,675.96
2,69,68,209.47	4631	Unclaimed Deposit Payable - Contra	2,82,14,194.38
90,00,000.00	4547	Provision for Income Tax	3,05,00,000.00
50,000.00	4628	Bank's Liabilities Under Letter of Guarantee	50,000.00
6,09,65,062.90		Total	8,43,13,222.59

L11 - Profit & Loss Account

31-03-2020	Code	Particular's	31-03-2021
		Allocable Profit Previous Year	0.00
6,26,62,899.61		Balance as per Last Balance Sheet	7,74,12,564.14
6,26,62,899.61		Less : Appropriation toward various Funds	7,74,12,564.14
1,63,85,471.26		Net Allocable Profit / Balance for Carried to B/s	9,07,44,699.57
	888	Net Operating Allocable Profit for Current Year	8,24,44,483.57
6,10,27,092.88		Below The Line Fund / Reserve Created PAT	83,00,216.00
		From Dividend Payable F.Y. 2019-20	42,45,833.00
		From Deffered Tax Liabilities	54,383.00
		From Investment Depreciation Reserve	40,00,000.00
7,74,12,564.14		Total	9,07,44,699.57

C1 - Contigent Liabilities (Mirror Accounts)

31-03-2020	Code	Particular's	31-03-2021
2,70,18,209.47		Contigent Liabilities	2,82,64,194.38
2,69,68,209.47	4631	Unclaimed Deposit Payable - Contra	2,82,14,194.38
50,000.00	4628	Liabilities against Gaurantee Issued	50,000.00
2,70,18,209.47		Total	2,82,64,194.38



Schedules of Property & Assets

Balance Sheet as on Dt. 31.03.2021

(amt in Rs.)

A01 - Cash

31-03-2020	Code	Particular's	31-03-2021
8,52,84,456.00		1. Cash	11,07,09,260.00
8,52,84,456.00	101	Cash on Hand	11,07,09,260.00
19,98,639.85		2. Balance in Current Accounts	21,56,087.38
5,00,000.00	5175	Reserve Bank of India	8,00,000.00
0.00	5191	State Bank of India	0.00
2,73,556.61	5174	Rajkot District Co-op Bank Ltd.	2,43,390.61
12,25,083.24	5172	Gujarat State Co-op Bank Ltd.	11,12,696.77
6,50,00,000.00		3. Fixed Deposit Accounts with	6,50,00,000.00
6,50,00,000.00	5239	Rajkot District Co-op. Bank Ltd.	6,50,00,000.00
0.00	5236	Gujarat State Co-op. Bank Ltd.	0.00
15,22,83,095.85		Total	17,78,65,347.38

A02 - Balances with Other Banks

31-03-2020	Code	Particular's	31-03-2021
5,00,98,088.57		1. Balance in Current Accounts	6,91,81,679.46
49,713.94	5201	Bank of Baroda (Nationalized for CRR)	20,67,176.59
5,98,962.93	5203	Central Bank of India (Nationalized for CRR)	3,83,843.93
6,04,632.62	5220	IDBI Bank Ltd. (Notified for CRR)	6,04,632.62
1,13,73,676.25	5218	HDFC Bank Ltd (Private Non - CRR)	2,29,86,796.18
3,21,14,808.21	5216	ICICI Bank Ltd. (Private Non - CRR)	2,71,50,769.56
1,36,548.00	5224	IndusInd Bank Ltd. (Private Non - CRR)	27,59,727.00
332.62	5226	Yes Bank Ltd. (Private Non - CRR)	50,09,375.04
10,000.00	5235	Mehsana UCB Ltd. (Co-op. Non - CRR)	10,000.00
52,09,414.00	5234	Axis Bank Ltd. (Private Non - CRR)	82,09,358.54
0.00		2. Balance in Savings Accounts	0.00
12,50,00,000.00		3. Balance in Fixed Deposits	19,08,00,000.00
3,00,00,000.00	5256	Bank of Baroda	4,00,00,000.00
0.00	5283	Axis Bank Ltd.	1,00,00,000.00
0.00	5281	Yes Bank Ltd.	1,15,00,000.00
2,50,00,000.00	5257	UCO Bank	4,96,00,000.00
0.00	5259	Central Bank of India	2,97,00,000.00
2,00,00,000.00	5279	Indusind Bank Ltd.	2,00,00,000.00
5,00,00,000.00	5271	ICICI Bank Ltd.	3,00,00,000.00
17,50,98,088.57		Total	25,99,81,679.46

A03 - Money at Call & Short Notice

31-03-2020	Code	Particular's	31-03-2021
0.00	-	-	0.00
0.00		Total	0.00



Schedules of Property & Assets

Balance Sheet as on Dt. 31.03.2021

(amt in Rs.)

A04 - Investments

31-03-2020	Code	Particular's	31-03-2021
76,77,73,200.00		Securities in State & Central Government - SLR	101,99,53,520.00
24,57,95,000.00	5352	State Government	10,15,98,055.00
4,97,75,000.00	2	07.07% PN SDL - 2020	0.00
4,98,00,000.00	2	07.07% PN SDL - 2020	0.00
14,62,20,000.00	2	07.07% PN SDL - 2020	0.00
0.00	3	06.70% MH SDL - 2028	5,11,85,555.00
0.00	4	05.82% TEL SDL - 2024	5,04,12,500.00
52,19,78,200.00	5351	Central Government	91,83,55,465.00
0.00	10	06.22% GOI - 2035	24,77,47,500.00
0.00	9	06.19% GOI - 2034	14,93,35,000.00
2,00,00,000.00	5	08.28% GOI - 2032	2,00,00,000.00
20,59,77,496.00	6	09.20% GOI - 2030	20,53,55,754.00
15,07,60,704.00	7	07.88% GOI - 2030	15,06,77,211.00
14,52,40,000.00	8	06.57% GOI - 2033	14,52,40,000.00
16,42,52,021.34		Non - SLR Investments	15,09,43,500.07
9,45,000.00		Shares in Co-op Institutes	9,45,000.00
9,40,000.00	5378	Rajkot District Co-op Bank Ltd.	9,40,000.00
5,000.00	5376	Gujarat State Co-op Bank Ltd.	5,000.00
16,33,07,021.34		Mutual Funds Investments	14,99,98,500.07
3,26,62,167.50	5359	ICICI Prudential Liquid Plan - MF	3,00,00,000.00
3,26,59,995.70	5360	IDBI Liquid Fund - MF	0.00
3,26,63,469.11	5361	Baroda Pioneer Liquid Fund - MF	3,00,00,000.00
3,26,59,566.27	5362	HDFC Liquid Fund - MF	2,99,98,500.07
3,26,61,822.76	5363	Kotak Liquid Fund - MF	3,00,00,000.00
0.00	5364	State Bank of India - MF	3,00,00,000.00
93,20,25,221.34		Total	117,08,97,020.07

A06 - Advances

31-03-2020	Code	Particular's	31-03-2021
65,10,24,278.23		Short Term Loans, C.C., O.D., etc	50,74,62,304.57
		Secured	
49,98,50,453.97	1206	Cash Credit - Hypothication	38,17,68,941.46
12,64,36,757.68	1507	Secured Overdraft	10,22,39,210.41
1,50,16,822.00	1108	Overdraft against FDRs	1,44,31,986.21
4,33,984.00	1107	Overdraft against NSC / KVP / LIP	4,88,625.00
81,11,284.58	1502	Staff Overdraft	72,14,273.49
11,74,976.00	3109	Advances against FDRs	13,19,268.00
43,47,37,948.00		Unsecured	46,14,92,134.00
		Medium & Long Term Loans	
		Secured	
0.00	3114	Gold Loan Ornaments Loan	13,54,225.00
6,91,04,612.00	3115	Machinery Loan	5,81,90,209.00
6,25,62,299.00	3121	Housing Loan	6,01,29,452.00
4,71,91,019.00	3122	Commercial Real Estate Loan	3,42,57,021.00
37,11,119.00	3125	Mortgage Loan	25,58,917.00
18,94,70,387.00	3117	Business Loan	21,74,46,549.00
11,58,249.00	3116	Vehicle Loan	0.00
84,80,965.00	3109	Advances against FDRs	99,78,853.00
9,10,971.00	3126	Staff Housing Loan	6,08,079.00
5,09,41,043.00	3123	Real Estate Project Loan	5,80,29,188.00
0.00	3130	Atmanirbhar Yojana - 2 Loan	1,67,87,272.00
12,07,284.00	3119	Education Loan	21,52,369.00
20,62,388.15		Unsecured	61,76,306.15
0.00	3116	Vehicle Loan	91,509.00
6,79,373.15	3111	Personal Loan - Salary Earners	6,54,165.15
13,83,015.00	3112	Personal Loan - Others	5,76,592.00
0.00	3120	Atmanirbhar Yojana loan	48,54,040.00
108,78,24,614.38		Total	97,51,30,744.72



Schedules of Property & Assets

Balance Sheet as on Dt. 31.03.2021

(amt in Rs.)

A06 - Overdues

31-03-2020	Code	Particular's	31-03-2021
2,76,51,318.29		Short Term Loans, C.C., O.D., etc	50,74,62,304.57
		Secured	
		Cash Credit - Hypothication	50,74,62,304.57
		Term Loans	0.00
		Unsecured	
		Unsecured Loans	0.00
		Term Loans	0.00
60,11,616.35		Medium Term Loans	3,23,91,887.15
		Secured	2,66,22,910.00
		Unsecured	57,68,977.15
1,10,25,388.00		Long Term Loans	43,52,76,553.00
		Secured	43,48,69,224.00
		Unsecured	4,07,329.00
4,46,88,322.64		Total	6,60,88,237.71

A06 - Bad & Doubtful

31-03-2020	Code	Particular's	31-03-2021
3,73,39,717.87		Short Term Loans, C.C., O.D., etc	50,74,62,304.57
		Secured	
		Cash Credit - Hypothication	50,74,62,304.57
		Term Loans	0.00
		Unsecured	
		Unsecured Loans	0.00
		Term Loans	0.00
20,29,987.15		Medium Term Loans	3,23,91,887.15
		Secured	2,66,22,910.00
		Unsecured	57,68,977.15
1,81,46,657.00		Long Term Loans	43,52,76,553.00
		Secured	43,48,69,224.00
		Unsecured	4,07,329.00
5,75,16,362.02		Total	4,79,00,339.35

A07 - Interest Receivable

31-03-2020	Code	Particular's	31-03-2021
12,21,71,065.02		Advances	12,61,20,907.02
6,71,982.00	6000	Term Loans & Cash Credit - P. A.	5,67,902.00
2,34,25,405.14	6039	Term Loans & Cash Credit	2,74,79,327.14
9,80,73,677.88	1109	Unsecured Overdraft	9,80,73,677.88
6,70,78,785.00		Investment	3,77,78,277.00
6,00,95,673.00	6041	Term Deposit	3,19,23,625.00
69,83,112.00	6045	Government Securities	58,54,652.00
18,92,49,850.02		Total	16,38,99,184.02

A08 - Bills Receivable Being Bills for Collection

31-03-2020	Code	Particular's	31-03-2021
1,30,335.00	5554	Outward Bills Receivable - OBR	0.00
1,30,335.00		Total	0.00



Schedules of Property & Assets

Balance Sheet as on Dt. 31.03.2021

A10 - Premises Less Depreciation

(amt in Rs.)

31-03-2020	Code	Particular's	31-03-2021
2,20,62,133.00	5401	Land	2,20,62,133.00
2,63,13,118.00	5402	Building	2,36,81,803.00
4,83,75,251.00		Total	4,57,43,936.00

A11 - Furniture & Fixtures Less Depreciation

31-03-2020	Code	Particular's	31-03-2021
91,02,201.00	5431	Furniture & Fixtures	81,91,968.00
5,82,732.00	5438	Computers & Peripherals	3,64,721.00
10,49,052.00	5436	Plant & Machinery	12,40,193.00
13,68,490.00	5442	Electronic Equipments	12,26,797.00
1,33,614.00	5440	Vehicle	1,13,572.00
1,22,36,089.00		Total	1,11,37,251.00

A12 - Other Assets

31-03-2020	Code	Particular's	31-03-2021
8,60,005.35		Stock	8,48,139.27
4,04,414.95	5451	Stationery Stock	4,36,743.87
7,500.00	5452	Adhesive Stamp Stock	5,100.00
4,48,090.40	5453	Rupay ATM Card Stock	4,06,295.40
4,23,843.85		Deposits	4,31,903.70
15,738.00	5463	Electric Deposit	15,738.00
4,00,000.00	5470	Security Deposit for Rented Premises	4,00,000.00
8,105.85	5588	Advance Against CERSAI	16,165.70
2,41,39,047.50		Others	4,77,91,270.40
19,213.69	5558	Claim Receivable - DEAF 2014 Scheme	1,87,953.63
1,50,108.36	5586	IMPS Receivable	42,78,765.00
13,87,440.00	5527	Income Tax Refund Receivable	0.00
76,321.13	5528	SGST Unutilised Cenvat Credit	6,76,992.30
76,321.13	5529	CGST Unutilised Cenvat Credit	6,99,884.30
8,475.19	5530	IGST Unutilised Cenvat Credit	45,261.29
121.00	5490	TDS On Other Income	212.00
0.00	5531	Intercharge Fee - Asset	14,513.74
0.00	5590	EX-GRATIA Interest Receivable	7,63,635.00
54,21,047.00	5589	Vaniawadi Branch - Work in Progress	2,16,24,053.14
1,70,00,000.00	5498	Advance Income Tax Paid	1,95,00,000.00
4,53,50,709.49		Contra	6,87,66,870.34
93,32,500.02	5556	Investment of Staff Leave Encashment Fund	1,00,02,675.96
90,00,000.00	5498	Advance Income Tax	3,05,00,000.00
2,69,68,209.47	5557	DEAF 2014 Scheme With RBI	2,82,14,194.38
50,000.00	5555	Customer's Liabilities Under Letter of Guarantee	50,000.00
7,07,73,606.19		Total	11,78,38,183.71



Independent Auditor's Report

To,
The Members,
The Rajkot Commercial Co-operative Bank Ltd., Rajkot.

Report on Financial Statements

1. We have audited the accompanying financial statement of **The Rajkot Commercial Co-operative Bank Limited** as at **31st March 2021**, which comprise the Balance Sheet as at 31st March 2021, the profit and Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information and notes forming parts of accounts. The returns of all five branches audited by us are incorporate in these financial statements. Separate audit observations for all the 5 branches audited by us are submitted with these financial statements.

Management's Responsibility for the financial statement

2. Management is responsible for the preparation of these financial statement that give a true and fair view of the financial position, financial performance and cash flow of the Bank in accordance with Banking Regulation Act 1949 (as applicable to co-operative societies), the guidelines issued by the Reserve Bank of India, the Registrar of cooperative Societies, Gujarat, the Gujarat co-operative societies Act, 1961 and the Gujarat co-operative societies Rules,1965 (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes design, implementation and maintenance of internal control relevant to the Preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements together with the notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to co-operative societies), the Gujarat co-operative societies Act, 1961 and guidelines issued by Reserve Bank of India and Registrar of co-operative societies in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) In the case of the Balance sheet, of state of affairs of the Bank as at 31st March 2021;
 - (b) In the case of the profit and loss account, of the profit / loss for the year ended on that date; and
 - (c) In the case of the Cash Flow Statement, of the cash flow for the year ended on that date.

Report on other Legal & Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Form "A" and "B" respectively of the third Schedule to the Banking Regulation Act, 1949 and provisions of The Gujarat co-operative societies Act, 1961 and Gujarat co-operative societies Rules, 1965.
8. **We report that:**
- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
 - (b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices.
 - (c) The transaction of the Bank which have come to our notice are within the powers of the Bank.
 - (d) The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns.
 - (e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally in India so far as applicable to Banks.
9. We further report that for the year under audit, the Bank has been awarded "A" classification.

Place : Rajkot
Date : 09.07.2021
UDIN : 21103027AAAAIG1326

For, Vijay Popat & Associates
Chartered Accountants
Vijay S. Popat (Partner)
Membership No. 103027
Panel No. 377
ICAI Firm Reg. No. 0117900W



THE RAJKOT COMMERCIAL CO-OP BANK LTD. SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation

These accounts are prepared by following the going concern concept on historical cost basis, consistently, and are in conformity with the statutory provisions required under Banking Regulation Act, 1949 and in accordance with the generally accepted accounting principles, circulars and guidelines issued by the Reserve Bank of India ('RBI'), Accounting Standards ('AS') issued by the Institute of Chartered Accountants of India ('ICAI'), to the extent applicable and current practices prevailing within the banking industry in India.

B. Uses of Estimates

The preparation of financial statements requires the management to make estimates and assumptions considering in the reported amount of assets and liabilities (including contingent liabilities) as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future result could differ from these estimates. Any revision to the according estimates is recognized prospectively in the current and future periods .

C. Investments

i) Classification

As per Reserve Bank of India guidelines, entire investments are classified in three categories viz.;

1. Held to Maturity
2. Available for Sale
3. Held for Trading

Disclosure of investment under three categories mentioned above is under five classifications viz.

1. Government securities (Center & State)
2. Other approved securities
3. Shares of other Co-Operative institutions
4. Bonds of PSUs
5. Others.

ii) Valuation of investments

1. Held to Maturity

Investments under this category are not marked to market and are carried at acquisition cost or at amortized cost. However, SLR Investment over and above stipulated limit of 25% of Net Demand & Time Liabilities (If any), Investment which are purchased last, marked to market and required depreciation is provided for. If investments were acquired at premium over the face value, the premium is being amortized over the remaining period till maturity at quarterly intervals and as per the RBI Guidelines and this investment is shown at amortized cost.



2. Available For Sale
Individual script in this category is marked to market quarterly basis and net depreciation under this category is recognized. The net appreciation, if any under this category is ignored till it is realized.
3. Held for Trading
Individual script in this category is marked to market quarterly basis and net depreciation under this category is recognized. The net appreciation, if any under this category is ignored till it is realized.

In respect of Securities included in any of the above three categories where interest / principal is in arrears for more than 90 days, income is not recognized, as per prudential norms.

Investment under HTM and AFS is shown at the cost of acquisition and Broken period interest paid to seller will be treated as an item of expenditure under P & L Account and will be debited to "Broken Period interest on Gov Security".

D. Advances

- i. The bank has followed prudential norms formulated by Reserve Bank of India, from time to time, as to Asset classification, Income Recognition and Provisioning on Advances and has accordingly classified its advances into Standard, Sub-standard, Doubtful and Loss Assets. The NPAs are stated at the gross value and the provisioning thereof are in accordance with the prudential norms prescribed by Reserve Bank of India.
- ii. It is the practice of the bank to recognise the NPA accounts on ongoing basis, and, interest reversal of NPA accounts on quarterly basis.
- iii. It is the practice of the bank since long that the recovery in NPA account is first appropriated towards principle only and after recovery of principle in full the further recovery if any will be appropriated towards interest income.
- iv. Provisions made on advances classified as standard assets, are in accordance with the prudential norms prescribed by Reserve Bank of India.
- v. It is the practice of the bank that once the account is classified as NPA, the same will be treated as NPA till the closure of account and no up gradation is made by the bank.
- vi. Amounts recovered against bad debts written off in earlier years are recognized in the Profit & Loss account.



E. Fixed Assets & Depreciation

- i. Premises and other fixed assets have been accounted for at historical cost less depreciation except land.
- ii. Depreciation is provided for at quarterly intervals. Other fixed Assets are depreciated on Written Down Value (WDV) method at the rates as per the Income Tax Act, 1961 (Act) and Computers & Peripherals are depreciated on straight line method in 3 years as per RBI guidelines. On addition in assets the bank provides depreciation as per Act i.e. full depreciation for the purchase / acquisition in the first six months of the financial year and half depreciation for the purchase / acquisition in the rest of the financial year.

F. Revenue Recognition

1. Income

- a) Interest and other income are being accounted on accrual basis except following which are recognized on realization basis as per RBI guidelines.
 - i. Interest on NPA
 - ii. Locker Rent
 - iii. Dividend on shares of Co-Operative Institutions
 - iv. Commission Income
 - v. Capital Gain on sale of Mutual Funds
- b) For the purpose of calculating the amount of interest accrued on standard advances, bank had carried out the Trial Run for the same in CBS software and reckoned accordingly.

2. Expense

- a) Revenue expenditure is accounted for on accrual basis except the following which are recognized on payment basis
 - i. Postage, Telephone, Electricity & Local authorities dues
 - ii. Leave Encashment Payment

G. Staff benefits

The bank has taken group gratuity insurance with the Life Insurance Corporation of India (LIC) for payment of retirement gratuity under the group gratuity scheme as well as Leave Encashment Scheme of LIC. The annual contribution to Gratuity and Leave Encashment Fund are paid on yearly basis, as per actuarial valuation of accrued liability in this respect by LIC and recognised as expenses in the Profit & Loss Account.

Staff Leave Encashment Fund is shown as contra in balance sheet and interest received on fund and contribution, expenses towards fund is netted and excess, if any, is recognised to Profit & Loss Account.



H. Taxes on Income

- i) Current Tax is provided at the amount expected to be paid to the taxation authorities, using applicable tax rates, tax laws and judicial pronouncement / legal opinion.
- ii) Deferred tax, comprising of tax effect of timing difference between taxable and accounting incomes for the period, is recognized keeping in view the consideration of prudence in respect of deferred tax assets and deferred tax liabilities.

I. Borrowing Cost

The Borrowing Cost is charged to revenue expenditure.

The accounting policies which are material or critical in determining the results of operations for the year or financial position as set out in the financial statements are in consistence with those adopted in the financial statements for the previous year. The financial statements are prepared on accrual basis except as stated otherwise in the financial statements.

Date : 09.07.2021

Place : Rajkot

For, The Rajkot Commercial Co-op Bank Ltd.

Purushottam Pipariya
CEO & General Manager



NOTES FORMING PARTS ON ACCOUNTS

Introduction

The Rajkot Commercial Co – Operative Bank Ltd. has been registered under co-operative society act and having banking License from RBI No. ACD.GJ.225P on 03.10.1980 for the Head Office at Rajkot. Also the Bank has license for 4 Branches at Rajkot from the RBI.

01 Reserve and Surplus

a) Building Fund

During the year, the amount of Rs. 13,87,190.00 being surplus IT Provision for A.Y. 2019-20 (which was carried down to Profit and Loss Account Below the Line as on 31.03.2020) is appropriated towards Building fund.

b) Bad & Doubtful Debt Reserve (PAT)

During the year, the amount of Rs. 596.40 lacs is credited to BDDR (PAT) by debiting to OIR (Transferred from BDDR - PAT) to keep the track on the rights of the Bank to recover the amount of interest credited in earlier years on NPA advances but not recovered.

c) Bad & Doubtful Debt Reserve (BDDR)

(Rs. in lacs)

Particulars	Amount
Opening Balance of BDDR as on 01.04.2020	804.53
Add : Appropriated as per GSC Act	24.58
Add : OIR Transfer from BDDR(PAT)	596.40
Add : Provision U/S 36 of IT Act	50.00
Closing Balance of BDDR as on 31.03.2021	1475.51
Required Provision for BDDR	146.20
Surplus in the BDDR	1329.31

d) Provision for Standard Assets

(Rs. in lacs)

Particulars	Amount 31.03.2021	Amount 31.03.2020
Provision required for standard assets.	31.89	49.91
Provision actually made by the Bank	100.00	100.00



e) Investment Fluctuation Reserve

During the year, an additional IFR for Rs. 50.00 lacs was created as an appropriation of profit of 31.03.2020 and the amount of IFR as on 31.03.2021 stands at Rs. 300.00 which is sufficient to comply with the minimum requirement @ 5% of the bank's total investment in HFT and AFS category as per RBI guideline. As on 31.03.2021, Investment Depreciation Fund stands at Rs. 115.00 lacs which is sufficient to cover up the erosion in the value of investments held in HFT and AFS categories.

02 Investments

a) The category wise position of holding of "Investment" as on 31.03.2021 are as under.

(Rs. in lacs)	
Particulars	Amount
Central Government Security	9183.55
State Government Security	1015.98
Investments in shares of DCCB and SCCB	9.45
Non SLR Investments in Mutual Funds	1499.99
Total	11708.97

- b) Investments under "Held Till Maturity" (HTM) category are 27.58 % as against stipulated limit of 25% of NDTL. Hence, Investments over and above stipulated limit of 25% of NDTL, investment which are purchased last, are marked to market for making provision as an IDR. However, the last purchased security is showing appreciation and hence, no depreciation is required for HTM category as on 31.03.2021.
- c) Investments held under "Available for Sale" (AFS) category are marked to market on quarterly basis. Net appreciation is ignored and Net depreciation is provided for. As on 31.03.2021, there is Net depreciation of Rs. 115.00 lacs in Investment Portfolio under AFS category. Hence, additional Investment Depreciation Fund for Rs. 75.00 lacs is created. No securities are held under "Held for Trading" (HFT) category.
- d) During the year, on Quarterly basis, premium of Rs. 8.32 Lacs is amortized by the bank on Government Securities held under HTM category.
- e) As on 31.03.2021, Bank's investment in Mutual Funds (Non SLR) is Rs. 1499.99 Lacs, which is within the stipulated limit of 10% of total deposits as on 31.03.2020.

03 Inter Bank / Branch Transaction

Reconciliation of Transaction between the Branches and Head office as well as with other banks has been done up to 31.03.2021.



04 AS-18 Related Party Disclosures

In compliance with Accounting Standard 18 issued by ICAI and also as per RBI Guidelines, details pertaining to Related Party transactions are disclosed as under.

(1) Directors - related Loans

Sr. No.	Name	Designation	Item	Sanction Year	Outstanding Amount
1	Narendrabhai B. Nathwani - Partner Shri Raghvendra Foundry	Director	Loan against FD	2020-21	0.00
2	Dipakbhai C. Bhimani	Director	Loan against FD	2019-20	1,91,915.00 6,06,274.00

(2) Key Managerial Personnel - Related Loans

Sr. No.	Name	Designation	Item	Sanction Year	Outstanding Amount
1	Manjulaben M. Ambaliya Sister of Shri Purushottam B. Pipariya	- CEO & General Manager	Home Loan	2019-20	9,07,536.00

(3) Key Managerial Personnel - Remuneration

Sr. No.	Name	Designation	Item	Year	Amount Paid
1	Shri Purushottam B. Pipariya	CEO & General Manager	Remuneration	2020-21	19,26,023.00

05 AS-22 - Taxes on Income

- a) The bank has complied with requirements of "AS-22 on Accounting for Taxes on Income" issued by ICAI and accordingly, Deferred Tax Liability is recognized.
- b) The net balance of Deferred Tax Liability as per financial statement as on 31.03.2021 is of Rs. 46,662.00.

06 AS-29 - Provisions, Contingent Liabilities and Contingent Assets

- a) Total provision of Rs. 215.00 Lacs for Income Tax for A.Y. 2021-22 has been made during the period under audit is found adequate.



07 **Extra ordinary Items in Profit and Loss Account**

- a) The Dividend Payable for the F.Y. 2019-20 amounting to Rs. 42,45,833.00 is not paid out to share holders as per restrictions imposed by RBI circular ref. no. RBI / 2019-20 / 218 / DOR. BP. BC. No. 64 / 21.02.067 / 2019-20 dated 17.04.2020 and RBI / 2020-21 / 75 DOR.BP.BC.No.29/21.02.067 / 2020-21 dated 04.12.2020 hence credited to Profit & Loss A/c Below the Line.
- b) Investment Depreciation Reserve was created for various amounts on various dates from Profit After Tax in previous years. For the purpose of providing IDR from Profit Before Tax, the entire amount of IDR is debited IDR Expense and credited to Profit & Loss A/C Below The Line.
- c) Bank has granted 50% concession in Rate of Interest on Advances to the Borrowers for two Months during Covid -19 Moratorium. (i.e. charged half the rate of interest for two months – May and June).
- d) Bank has received Rs. 2,91,101.70 as incentives (Exclusive of GST) under Atma Nirbhar Scheme of Gujarat Government.
- e) Bank had granted ex gratia payment of difference between compound interest and simple interest for six months (1.3.2020 to 31.8.2020) to borrowers in 296 loan accounts amounting to Rs. 7,63,635.00 under the 'Scheme' of Government of India on 05.11.2020, which is parked as 'Ex-Gratia Interest Receivable'.
- f) Bank had refunded 'interest on interest' amounting to Rs. 1,20,667.00 charged to borrowers during moratorium period as per RBI and IBA guidelines.
- g) As on 31.03.2020, Bank has created separate provision of BDDR (U/S 36 of IT Act), amounting to Rs. 50.00 Lacs.
- h) Previous year's figures have been regrouped / reclassified / re-arranged, wherever necessary, to make them comparable with the current year's figure.

08. **Disclosure - COVID 19 Regulatory Package - Asset Classification and Provisioning**

(RBI circular ref. no. RBI / 2019-20 220 / DOR.No.BP.BC. 63 / 21.04.048 / 2019-20 dated 17.04.2020)

As on 31.03.2021		(Rs. in Lacs)
Sr. No.	Particulars	Amount
1	Respective amounts in Overdue categories, where the moratorium / deferment was extended in terms of paragraph 2 and 3 of said circular	33.79
2	Respective amount where asset classification benefit is extended	2170.55
3	Provisions made as on 31.03.2020 and 30.06.2020 in terms of para 5 of said circular	
	31.03.2020	12.89
	<u>30.06.2020</u>	<u>12.89</u>
	Total	25.78
4	Provisions adjusted as on 31.03.2021 against slippages	1.58
	Residual Provisions in terms of para 6 of said circular	24.20



09 Disclosure of Information

(Rs. in Lacs)

Sr. No.	Particulars		31.03.2021	31.03.2020	Growth (+/-)	
1	Capital to Risk Weight Asset Ratio (CRAR)		56.92%	46.73%	-	
2	Movement of CRAR		56.92%	46.73%	10.19%	
3	Investment					
	a)	Book Value	11708.98	9320.25	2388.73	
	b)	Face Value	11709.44	9342.52	2366.92	
	c)	Market Value	12086.04	10243.27	1842.77	
	d) Issuer Composition of Non-SLR Investment					
	No.	Issuer	Amount	Extent of 'Below Investment grade Securities'	Extent of 'Unrated Securities'	Extent of 'Unlisted Securities'
	1	PSUs	Nil	Nil	Nil	Nil
	2	FIs	Nil	Nil	Nil	Nil
	3	Public Sector Banks	Nil	Nil	Nil	Nil
	4	Mutual Funds	1499.99	Nil	Nil	Nil
	5	Others	9.45	Nil	Nil	Nil
	6	Provision held towards Depreciation	Nil	Nil	Nil	Nil
	e) Non Performing Non SLR Investment					
	Opening Balance		Nil	Nil	Nil	
	Additions during the year since 01 st April		Nil	Nil	Nil	
	Reduction during above period		Nil	Nil	Nil	
	Closing Balance		Nil	Nil	Nil	
	Total Provision Held		Nil	Nil	Nil	
4	Advances against real estate, construction business, housing		1570.97	1842.48	-271.51	
5	Advances against Shares & Debentures		Nil	Nil	Nil	



6	Advances to directors and their relatives, Fund Based Non Fund Based	7.98 Nil	8.00 Nil	-0.02 Nil
7	Cost of Deposit	4.09%	3.93%	0.16%
8	Non Performing Assets (NPAs) Gross NPAs Net NPAs	479.00 -996.51		
9	Movement of NPAs Gross NPAs Net NPAs	479.00 -996.51	575.16 -229.37	-96.16 -767.14
10	Profitability a) Interest Income as %age to Working Fund b) Non Interest Income as % age to Working Fund c) Operating Profit as % age to Working Fund d) Return on Assets e) Business per employee f) Profit per Employee	8.82% 0.35% 3.99% 3.96% 691.39 27.24	8.08% 0.31% 1.02% 0.98% 655.02 6.10	0.74% 0.04% 2.97% 2.98% 36.37 21.14
11	Provision made towards NPAs, Depreciation in Investment, Standard Assets	795.98	84.53	711.45
12	Movement in Provisions a) Towards NPAs b) Towards depreciation in Investment c) Towards Standard Assets	1475.51 415.00 100.00	804.53 290.00 100.00	670.98 125.00 Nil
13	Foreign currency Assets & Liabilities	Nil	Nil	Nil
14	Payment of DICGC Insurance Premium a) For the half year ended 30 th Sep b) For the half year ended 31 st Mar	11.88 12.74		Paid on 06.11.2020 21.05.2021
15	Penalty imposed by Reserve Bank of India	Nil	Nil	Nil



16	Restructured Accounts				
	Particulars		Housing Loan	SME debt Restructuring	Others
	Standard Advances restructured	Number of Borrowers	Nil	Nil	Nil
		Amount Outstanding	Nil	Nil	Nil
		Sacrifice (diminution in the fair value)	Nil	Nil	Nil
	Sub Standard Advances restructured	Number of Borrowers	Nil	Nil	Nil
		Amount Outstanding	Nil	Nil	Nil
		Sacrifice (diminution in the fair value)	Nil	Nil	Nil
	Doubtful Advances restructured	Number of Borrowers	Nil	Nil	Nil
		Amount Outstanding	Nil	Nil	Nil
		Sacrifice (diminution in the fair value)	Nil	Nil	Nil
	Total	Number of Borrowers	Nil	Nil	Nil
		Amount Outstanding	Nil	Nil	Nil
		Sacrifice (diminution in the fair value)	Nil	Nil	Nil
17	Fixed Assets-Valuation / Revaluation		Nil	Nil	Nil
18	Amounts transferred to DEAF (Amounts in Rs. Crore)		Current Year	Previous Year	
	Opening balance of amount transferred to DEAF		2.69	2.43	
	Add : Amount transferred to DEAF during the year		0.18	0.35	
	Less : Amount reimbursed by DEAF towards claims		0.03	0.09	
	Closing Balance of amounts transferred to DEAF		2.84	2.69	

Date : 09.07.2021

Place : Rajkot

For, The Rajkot Commercial Co-op Bank Ltd.

Purushottam Pipariya
CEO & General Manager

For, Vijay Popat & Associates
Chartered Accountants
Vijay S. Popat (Partner)
Membership No. 103027
Panel No. 377
ICAI Firm Reg. No. 0117900W



Cash Flow Statement for the year ended 31.03.2021

(Amount in Rs.)

PARTICULARS	AMOUNT	
A. CASH FLOW FROM OPERATING ACTIVITIES		
Operating Profit		12,06,86,952.09
Adjusted For -(1st Daybook)		1,17,42,468.52
+ Depreciation	44,10,288.52	
- Provision of Bad & Doubtful Debt Reserve (U/S 36)	(50,00,000.00)	
+ Amortization of Premium - G-SEC	8,32,180.00	
+ IDR Provision	1,15,00,000.00	
Gross Profit		10,89,44,483.57
Adjusted For -(2nd Daybook)		
Provision for Income Taxes	2,15,00,000.00	
Allocable Profit before Below line Adjustment		8,74,44,483.57
Below line Adjustment		(83,00,216.00)
Deferred Tax Asset / Liabilities	(54,383.00)	
From Dividend Payable F.Y. 2019-20	(42,45,833.00)	
From Investment Depreciation Reserve	(40,00,000.00)	
Total Allocable Profit		9,57,44,699.57
Adjusted for - Changes in Operating Assets & Liabilities		24,97,84,766.58
Decrease / (Increase) in Current Assets	(2,15,83,576.52)	
(Decrease) / Increase in Current Liabilities	15,86,20,090.44	
Decrease / (Increase) in Borrowings (net)	-	
Decrease / (Increase) in Advances (net)	11,26,93,869.66	
Deferred Tax Liabilities	54383.00	
Cash generated from Operations		37,04,71,718.67
Less :		
Direct Taxes Paid - F. Y. 2020-21	2,15,00,000.00	2,15,00,000.00
Net Cash Flow from Operating Activities (A)		34,89,71,718.67
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investment	(85,88,05,250.11)	
Sale / Write off Fixed Asset	-	
Sale / Write off Investment	61,91,01,271.38	
Purchase of Fixed Assets	(6,80,135.52)	
Net Cash Flow from Investing Activities (B)		(24,03,84,114.25)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Capital Including Premium	(12,41,675.00)	
(Decrease)/Increase in Other Reserve	9,00,000.00	
(Decrease)/Increase in Reserve Fund	22,19,913.00	
Net Cash Flow from Financing Activities (C)		18,78,238.00



(Amount in Rs.)

PARTICULARS	AMOUNT	
Net Cash Flow during the year (A+B+C)		11,04,65,842.42
Opening Balance of Cash Equivalent		32,73,81,184.42
Closing Balance of Cash Equivalent		43,78,47,026.84
Cash/Cash Equivalent at the beginning of the year		
(a) Cash on Hand	8,52,84,456.00	
(b) Balances with other banks		
In RBI / SBI / District / State Co-op Banks	6,69,98,639.85	
In Current Accounts with Banking System	5,00,98,088.57	
In Fixed Deposit with Banking System	12,50,00,000.00	
(c) Money at Call & Short Notice	-	
Cash/Cash Equivalent at the ending of the year		
(a) Cash on Hand	11,07,09,260.00	
(b) Balances with other banks		
In RBI / SBI / District / State Co-op Banks	6,71,56,087.38	
In Current Accounts with Banking System	6,91,81,679.46	
In Fixed Deposit with Banking System	19,08,00,000.00	
(c) Money at Call & Short Notice	-	

Date : 09.07.2021

Place : Rajkot

For, The Rajkot Commercial Co-op Bank Ltd.

Purushottam Pipariya
CEO & General Manager

For, Vijay Popat & Associates
Chartered Accountants
Vijay S. Popat (Partner)
Membership No. 103027
Panel No. 377
ICAI Firm Reg. No. 0117900W

સભાસદો/ગ્રાહકોના હિતમા જરૂરી

- ધિરાણ ખાતાઓ પર માસિક વ્યાજના ધોરણે ગણતરી કરવામા આવે છે. વ્યાજ તેમજ મુદલ સમયસર વસુલ ન આવે તો તેવા કરજદારની ભવિષ્યની શાખને ગંભીર અસર પહોંચે છે.
- જમીન થનાર પ્રત્યેક સભાસદોએ સમજવુ જરૂરી છે કે પોતે કરજદારે લીધેલા કરજની વ્યાજ સહીતની કુલ રકમ તથા કરજ વસુલ કરવા અંગે થતા તમામ ખર્ચની વસુલાત આપવા માટે જવાબદાર છે, નહીં કે ભાગે પડતી રકમ માટે જ. ભાગે આવતી તમામ રકમ પૂરતા જ તેઓ જવાબદાર છે તે માન્યતા ભૂલ ભરેલી છે. બેંક મુળ કરજદારને છોડીને જમીન પાસે સીધી વસુલાત કરવા હક્કદાર છે.
- આપની થાપણો મુદત પુરી થયે ૧૪ દિવસમા રીન્યુ કરવા માટે સજાગ રહેશો. જેથી વ્યાજના નુકશાનને ટાળી શકાય.
- બેંકમાં ૧૦ વર્ષ કે તેથી વધુ સમય સુધી અનકલેઈમ્ડ રહેલ ડિપોઝીટ ખાતાઓની રકમ RBIના DEAF ફંડમાં મોકલી આપવાની હોય છે. તેથી ડિપોઝીટ ખાતાઓમાં આ બાબતનો ખ્યાલ રાખવો.
- ડિવીડન્ડ જાહેર થયાની તારીખ થી ડિવીડન્ડની રકમ સભાસદ દ્વારા ત્રણ વર્ષ સુધીમાં નહીં લઈ જવામાં આવે ત્યારે ડિવીડન્ડની રકમ અનામત ભંડોળમાં લઈ જવામાં આવશે.
- સભાસદે પોતાના આર.સી.સી. બેંકના કોઈપણ પ્રકારના ખાતામાં છેલ્લા બે નાણાંકીય વર્ષમાં ઓછામાં ઓછો એક વાર નાણાંકીય વ્યવહાર કરેલો હોવો જોઈએ અને સભાસદે રીઝર્વ બેંક ઓફ ઈન્ડિયાની માર્ગદર્શિકા અનુસાર કે.વાય.સી. રજુ કરવા જોઈશે અન્યથા જે તે સભાસદના સભાસદ તરીકેના હક્કોને બેંક પરત્વેની જવાબદારી ઉપર વિપરીત અસર થયા વગર બેંક સભાસદના હક્કો સ્થગીત કરી શકશે.



પરવાનગી, પરવાના, નોંધણી, પ્રમાણપત્રો

Registration of Coop Society	સે-6090	Dt. 01.12.1966
Registration of DICGC	G.213	Dt. 30.08.1979
Permission of Trust Act U/s. 35(1)	BPT/APL/1080/3/5777/૧	Dt. 14.03.1980
Licence of RBI (Main Branch)	ACD.GJ.225P	Dt. 03.10.1980
Licence of RBI (Raiya Rd. Branch)	AH/54	Dt. 08.07.1994
Licence of RBI (Vaniyavadi Branch)	AH/436	Dt. 23.02.1999
Licence of RBI (Mavdi Rd. Branch)	AH/511	Dt. 10.01.2000
Licence of RBI (Bedi Yard Branch) સ.ચે.વિ. (અહા)BMS-II સં. 3659/11.01.170/2014-15, Dt. 02.04.2015	AH/431	Dt. 02.04.2015
Provident Fund Code Number	GJ/RJ/40205	Dt. 18.03.1999
Income Tax TAN	RKTT00104G	Dt. 07.02.2003
LIC Group Gratuity Policy	GG/CA/710000391	Dt. 01.03.2014
LIC Leave Encashment Policy	GLS710000224	Dt. 01.01.2014
LIC Group Insurance Policy	GSLI/645174	Dt. 19.04.1997
Professional Tax No. (Main Branch)	PEC 0467182	Dt. 10.04.2013
Professional Tax No. (Raiya Rd. Branch)	PEC 0467181	Dt. 10.04.2013
Professional Tax No. (Vaniyavadi Branch)	PEC 0467183	Dt. 10.04.2013
Professional Tax No. (Mavdi Rd. Branch)	PEC 0467179	Dt. 10.04.2013
Professional Tax No. (Bedi Yard Branch)	-	Dt. 19.08.2016
Professional Tax No. (For Employee)	PRC 0400165	Dt. 23.11.2010
Income Tax PAN	AABAT4359D	Dt. 14.11.2007
OSS Code No.	08666901	---
IFSC Code No.	ICIC00RCCBL	---
Bank Code No.	919	---
MICR Code No.	473	---
Pradhan Mantri Suraksha Bima Yojana (PMSBY)	21120042209200000003	Dt. 01.06.2015
Pradhan Mantri Jivan Jyoti Bima Yojana (PMJJBY)	610900100116	Dt. 01.06.2015
Pradhan Mantri Awas Yojana (CLSS)	RCCB0401	Dt. 16.08.2019
GST No.	24AABAT4359D1ZO	Dt. 24.03.2017
Atal Pension Yojana	230012019	Dt. 25.01.2019
Legal Entity Identifier India Limited (LEIL)	335800V539V6IOKAKH20	---
Credit Linked Capital Subsidy Scheme (CLCSS)	rccbanc	Dt. 27.01.2021

સફળ સુકાની



શેઠ શ્રી જયંતિલાલ જી. કુંડલિયા

વંદનીય મુરબ્બી શ્રી જયંતિલાલ કુંડલિયાના સિદ્ધાંતો અને આગવી સુજબુજના ધોરણોને બોર્ડ ઓફ ડિરેક્ટર્સ આગળ વધારતા આર.સી.સી. બેંક દેશભરની બેંકોમાં પ્રથમ હરોળમાં સ્થાન ધરાવે છે.

-: શાખાઓ :-

ક્રમ	શાખા	સરનામું	ફોન
૦૧	મુખ્ય શાખા	“શેઠશ્રી જયંતિલાલ કુંડલીયા સુવિધા સંકુલ”, ચંદુલાલ બુચ માર્ગ, રાજકોટ.	૦૨૮૧-૨૨૩૨૧૪૧
૦૨	રૈયા રોડ શાખા	“ઇન્દ્રપ્રસ્થ”, રૈયા રોડ, રાજકોટ.	૦૨૮૧-૨૪૫૨૯૫૨
૦૩	વાણીયાવાડી શાખા	“શેઠશ્રી જયંતિલાલ કુંડલીયા સેવા સંકુલ”, વાણીયાવાડી રોડ, રાજકોટ.	૦૨૮૧-૨૩૭૯૯૪૦
૦૪	મવડી રોડ શાખા	“શેઠશ્રી જયંતિલાલ કુંડલીયા સેવા સદન”, મવડી રોડ, રાજકોટ.	૦૨૮૧-૨૩૬૯૯૪૦
૦૫	બેડી ચાર્ડ શાખા	ન્યુ માર્કેટીંગ ચાર્ડ, મોરબી રોડ, બેડી-રાજકોટ.	૦૨૮૧-૨૭૯૦૩૦૦

The Rajkot Commercial Co.op Bank Ltd.

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