

# The Rajkot Commercial Co. Operative Bank Ltd

<sup>th</sup>  
**56 Annual Report**  
**2021-22**



**RCC BANK**

॥ ખેંક આપના દ્વારે ॥

Customer always king



## બોર્ડ ઓફ ડિરેક્ટર્સ

શ્રી મનસુખભાઈ એન. પટેલ	ચેરમેનશ્રી
શ્રી મનસુખભાઈ સી. જોષી	ડિરેક્ટરશ્રી
શ્રી Dr. હર્ષદભાઈ પી. ખખર	ડિરેક્ટરશ્રી
શ્રી પ્રેમજીભાઈ પી. વીરડીયા	ડિરેક્ટરશ્રી
શ્રી CA વિશાલભાઈ એ. કક્કડ	ડિરેક્ટરશ્રી
શ્રી વરુણભાઈ એસ. કુંડલીયા	ડિરેક્ટરશ્રી
શ્રી Advo. દિપકભાઈ સી. ભીમાણી	ડિરેક્ટરશ્રી
શ્રી કાશ્મીરાબેન એન. રાડીયા	ડિરેક્ટરશ્રી
શ્રી રણજીતભાઈ જે. વાઘેલા	ડિરેક્ટરશ્રી
શ્રી નરેન્દ્રભાઈ બી. નથવાણી	ડિરેક્ટરશ્રી
શ્રી ભારતીકુંવરબા એમ. રાઠોડ	ડિરેક્ટરશ્રી
શ્રી રીશીભાઈ જે. ચૌહાણ	ડિરેક્ટરશ્રી
શ્રી CA ગોવિંદભાઈ એન. ભાતેલીયા	ડો.ઓપ ડિરેક્ટરશ્રી
શ્રી નિલેશભાઈ જી. ઘાટલીયા	ડો.ઓપ ડિરેક્ટરશ્રી

## અધિકારીગણ

પુરુષોત્તમ બી. પીપરીયા	CEO & જનરલ મેનેજર
પ્રકાશ એન. શંખાવલા	ડેપ્યુટી જનરલ મેનેજર
જુલી આર. પીપરીયા	AGM & EDP હેડ

## ઓડીટર

VBK & એસોસીએટ્સ	સ્ટેચ્યુટરી ઓડીટર
વિશાલ વાલંભીયા & એસોસીએટ્સ	કન્કરન્ટ ઓડીટર

## ૩૧-૦૩-૨૦૨૨

સભાસદોની સંખ્યા	૧૭,૨૭૨
નોમીનલ સભાસદોની સંખ્યા	૧૨૫
થાપણદારોની સંખ્યા	૨૫,૫૭૪
ધિરાણ લેનારની સંખ્યા	૬૨૭
કર્મચારીઓની સંખ્યા	૪૧
શાખાઓ (મુખ્ય શાખા સહીત)	૫
ઓડીટ વર્ગ	અ



## વાર્ષિક સાધારણ સભાની નોટીસ

આ બેંકનાં સર્વે સભાસદો, પ્રતિનિધિ સભાસદો અને નિમંત્રીતોને ખબર આપવામાં આવે છે કે, આ બેંકની છાપ્પનમી વાર્ષિક સાધારણ સભા તા. ૩૦-૦૬-૨૦૨૨ ને ગુરુવારના રોજ સવારે ૯:૦૦ કલાકે બેંકની રજા. ઓફિસ : “શેઠશ્રી જયંતિલાલ કુંડલીયા સુવિધા સંકુલ”, મહાત્મા ગાંધી મ્યુઝીયમ પાછળ, ચંદ્રલાલ બુચ માર્ગ, રાજકોટ મુકામે નીચે બતાવેલ કાર્યસુચી માટે મળશે તો તેમાં હાજરી આપવા વિનંતિ.

### કાર્યસુચી

૦૧. તા. ૨૧-૦૩-૨૦૨૨ ના રોજ મળેલ ખાસ સાધારણ સભાની કાર્યવાહીની નોંધ (મિનિટ્સ) વંચાણે લેવા અને બહાલ રાખવા બાબત.
૦૨. પેટા નિયમની કલમ-૧૭(૧) મુજબ બેંકનાં કામકાજના સને ૨૦૨૧-૨૨ ના વર્ષના બોર્ડ ઓફ ડિરેક્ટર્સે તૈયાર કરેલ અહેવાલની નોંધ લેવા અને મંજૂર રાખવા બાબત.
૦૩. પેટા નિયમની કલમ-૧૭(૧) મુજબ બોર્ડ ઓફ ડિરેક્ટર્સે મંજૂર કરેલ તા. ૩૧-૦૩-૨૦૨૨ ના રોજ પુરા થતા વર્ષ માટેનું ઓડીટ થયેલ નફા-નુકશાન ખાતુ અને તા. ૩૧-૦૩-૨૦૨૨ ના રોજનું પાકુ સરવૈયુ મંજૂર કરવા તથા પ્રમાણિત અન્વેષકશ્રી તરફથી આવેલ હિસાબ તપાસણી (ઓડીટ રીપોર્ટ) ની યાદીની નોંધ લેવા બાબત.
૦૪. પેટા નિયમની કલમ-૧૭(૧) મુજબ બોર્ડ ઓફ ડિરેક્ટર્સે ભલામણ કર્યા મુજબ બેંકના સને ૨૦૨૧-૨૨ ના વર્ષના ચોખ્ખા નફાની ફાળવણી મંજૂર કરવા બાબત.
૦૫. સને ૨૦૨૧-૨૨ના વર્ષના નફા નુકશાન ખાતામાં “બીલો ધ લાઇન” દર્શાવેલ ફંડસ/રકમને જે તે રીઝર્વ/ફંડ ખાતે લઈ જવા બાબત.
૦૬. પેટા નિયમની કલમ-૧૭(૩) મુજબ અને રીઝર્વ બેંક ઓફ ઈન્ડિયાના તા.૨૬-૦૪-૨૦૨૧ ના સરકયુલરના પરિપેક્ષમાં સને ૨૦૨૨-૨૩ના વર્ષ માટે સ્ટેચ્યુટરી ઓડીટરની અપોઈન્ટમેન્ટ/રીઅપોઈન્ટમેન્ટ કરવા અંગે
૦૭. પેટા નિયમની કલમ-૧૭(૪) અને પેટા નિયમની કલમ - ૫ મુજબ બોર્ડ ઓફ ડિરેક્ટર્સ સને ૨૦૨૨-૨૩ ના વર્ષ દરમ્યાન કેટલું ભંડોળ એકઠું કરી શકે તે હદ નક્કી કરવા બાબત.
૦૮. આપણી બેંકની નિયમનકારી ઓથોરીટી/સક્ષમ સત્તાધીશો સાથે થયેલ પત્ર વ્યવહાર વંચાણે લઈ નોંધ લેવા બાબત.
૦૯. ખરાબ લહેણાઓ રાઈટઓફ બાબત.
૧૦. ચુંટણી/વરણીની નોંધ/બહાલી બાબત.
૧૧. સને ૨૦૨૧-૨૨ દરમ્યાન બાયબેક કરેલ શેર અને સહકારી કાયદાની કલમ-૪૭ હેઠળ થયેલ કાર્યવાહીને બહાલ રાખવા બાબત.
૧૨. સને ૨૦૨૨-૨૩ માટેનું વાર્ષિક અંદાજ પત્ર મંજૂર કરવા બાબત.
૧૩. ગત વર્ષમાં થયેલ વિવિધ ઓડીટ/ઈન્સ્પેક્શન અંગેનાં ઓડીટ/ઈન્સ્પેક્શન રીપોર્ટ અને તેના તૈયાર થયેલ દુરસ્તી અહેવાલો વંચાણે લેવા બાબત.
૧૪. કર્મચારીઓ(એચ.આર.) બાબત.
૧૫. એરીયા ઓફ ઓપરેશન બાબત.
૧૬. પેટા નિયમની કલમ-૧૭(૬) મુજબ પ્રમુખ સ્થાનેથી અથવા પ્રમુખશ્રીની મંજૂરીથી જે કામ માટે દરખાસ્ત રજૂ થાય તે.

ઉપરોક્ત એજન્ડાને લગત ગત સાધારણ સભાની મીનીટ્સ બુકનો ઉતારો તેમજ સને ૨૦૨૧-૨૨ ના વર્ષનું ઓડીટ થયેલ પાકુ સરવૈયુ, નફા-નુકશાન ખાતુ, ઓડીટ અહેવાલ સહિતના એજન્ડાની આઈટમને લગત/અન્વયેના અન્ય સાધારણ કાગળો, બ્લેડાણો, પત્રકો પ્રતિનિધિઓને રવાના કરવામાં આવ્યા છે ઉપરાંત આજથી બેંકના સમય દરમ્યાન બેંકની વડી કચેરીએ ઉપલબ્ધ કરવામાં આવ્યા છે જેનો સભાસદો અને પ્રતિનિધિ સભાસદો ઉતારો કરી શકશે, અભ્યાસ કરી શકશે.

સ્થળ : રાજકોટ

તારીખ : ૧૩-૦૬-૨૦૨૨

બોર્ડ ઓફ ડિરેક્ટર્સના આદેશથી

**પુરૂષોત્તમ પીપરીયા**

CEO & જનરલ મેનેજર

### વિશેષ નોંધ :

૧. સાધારણ સભામાં COVID-19 અન્વયેની માર્ગદર્શિકા અનુસરી સોશયલ ડિસ્ટન્સ જાળવવાના હેતુસર બેંકના પ્રત્યેક માણ ઉપર કોમ્પ્યુટર/એલ.સી.ડીની વ્યવસ્થા કરવામાં આવેલ છે તેમજ જે કોઈ સભાસદની તબીયત COVID-19 શંકાસ્પદ હોય અથવા લક્ષણો ધરાવતા હોય ફીઝકલ હાજરી આપી શકશે નહીં. તેઓ માટે સાધારણ સભાના બે દિવસ અગાઉ બેંકની હેડ ઓફિસે જાણ કર્યે સાધારણ સભામાં ઓનલાઈન હાજર રહેવા વેબ લીંક મોકલી આપવામાં આવશે. દરેક સભાસદની COVID-19 અંગેના લક્ષણોની ચકાસણી કરવામાં આવશે.
૨. સર્વે સભાસદોને જાણ કરવામાં આવે છે કે આપનું સને ૨૦૧૮-૧૯, ૨૦૨૦-૨૧ ના વર્ષનું જમા પડેલ ડિવિડન્ડ અદ્યતન KYC રજૂ કરી મેળવી લેશો અન્યથા નિતીનિયમાનુસાર સમય મર્યાદા પુરી થયે અનામત ખાતે લઈ જવામાં આવશે.
૩. સભાસદે પોતાના આર.સી.સી. બેંકના કોઈપણ પ્રકારના ખાતામાં છેલ્લા બે નાણાંકીય વર્ષમાં ઓછામાં ઓછો એક વાર નાણાંકીય વ્યવહાર કરેલો હોવો જોઈએ અને સભાસદે રીઝર્વ બેંક ઓફ ઈન્ડિયાની માર્ગદર્શિકા અનુસાર KYC રજૂ કરવા જોઈશે અન્યથા જે તે સભાસદના સભાસદ તરીકેના હક્કોને બેંક પરત્વેની જવાબદારી ઉપર વિપરીત અસર થયા વગર બેંક સભાસદના હક્કો સ્થગીત કરી શકશે.



## ચેરમેનશ્રીનો અહેવાલ

સભાસદ, ગ્રાહક અને સહકારી મિત્રો,

છાપ્પનમી વાર્ષિક સાધારણ સભાના પ્રસંગે તા. ૩૧-૦૩-૨૦૨૨ ના રોજ પુરા થતા વર્ષના કામકાજનો અહેવાલ, ઓડીટ થયેલા હિસાબો, અન્વેષક રીપોર્ટ તેમજ અન્ય માહિતી બોર્ડ ઓફ ડિરેક્ટર્સ વતી આપની સમક્ષ રજૂ કરતા આનંદની લાગણી અનુભવું છું.

## શેર ભંડોળ

તા. ૩૧-૦૩-૨૦૨૧ની સ્થિતિએ શેર ભંડોળ	વર્ષ દરમિયાન વધારો	વર્ષ દરમિયાન શેર પરત	વર્ષ દરમિયાન સરભર	તા. ૩૧-૦૩-૨૦૨૨ની સ્થિતિએ શેર ભંડોળ
૬,૧૬,૨૪,૨૦૦.૦૦	૩૪,૫૨,૭૫૦.૦૦	૨૯,૬૭,૬૬૦.૦૦	૨,૧૮,૮૩૦.૦૦	૬,૧૮,૯૦,૪૬૦.૦૦

## અનામત ભંડોળ અને અન્ય ભંડોળ

ક્રમ	ફંડનો પ્રકાર	૩૧-૦૩-૨૦૨૧	વધારો/ઘટાડો	૩૧-૦૩-૨૦૨૨
૦૧	સ્ટેચ્યુટરી રીઝર્વ ફંડ	૪૮,૧૧,૯૯,૪૭૩.૨૦	૨,૩૨,૨૪,૭૬૬.૦૦	૫૦,૪૪,૨૪,૨૩૯.૨૦
૦૨	બિલ્ડીંગ ફંડ	૭,૪૦,૬૨,૬૩૯.૭૬	૫,૩૭,૩૪,૨૧૧.૫૭	૧૨,૭૭,૯૬,૮૫૧.૩૩
૦૩	ડિવિડન્ડ ઇક્વીલાઇઝેશન ફંડ	૯૦,૦૦,૦૦૦.૦૦	---	૯૦,૦૦,૦૦૦.૦૦
૦૪	બેડ એન્ડ ડાઉટફુલ ડેબ્ટ રીઝર્વ	૧૪,૭૫,૫૦,૯૦૬.૪૬	-૯,૦૪,૧૭,૩૮૭.૧૯	૫,૭૧,૩૩,૫૧૯.૨૭
૦૫	ધર્માદા ફંડ	૪૦,૦૦,૦૦૦.૦૦	---	૪૦,૦૦,૦૦૦.૦૦
૦૬	પ્રોવિઝન ફોર સ્ટાન્ડર્ડ એસેટ્સ	૧,૦૦,૦૦,૦૦૦.૦૦	---	૧,૦૦,૦૦,૦૦૦.૦૦
૦૭	ઇન્વેસ્ટમેન્ટ ફલકચ્યુએશન રીઝર્વ	૩,૦૦,૦૦,૦૦૦.૦૦	૫૦,૦૦,૦૦૦.૦૦	૩,૫૦,૦૦,૦૦૦.૦૦
૦૮	ઇન્વેસ્ટમેન્ટ ડેપ્રિશીએશન ફંડ	૧,૧૫,૦૦,૦૦૦.૦૦	૧,૬૧,૦૦,૦૦૦.૦૦	૨,૭૬,૦૦,૦૦૦.૦૦
૦૯	મેમ્બર્સ વેલફેર ફંડ	૪,૬૦,૦૦૦.૦૦	૧૦,૦૦૦.૦૦	૪,૭૦,૦૦૦.૦૦
	કુલ	૭૬,૭૭,૭૩,૦૧૯.૪૨	૭૬,૫૧,૫૯૦.૩૮	૭૭,૫૪,૨૪,૬૦૯.૮૦

## NPA

ક્રમ	વિગત	તા. ૦૧-૦૪-૨૦૨૧ની સ્થિતિએ	વધારો/ઘટાડો	તા. ૩૧-૦૩-૨૦૨૨ની અંતિત
૦૧	કુલ ધીરાણ	૯૭,૫૧,૩૦,૭૪૪.૭૨	-૬,૮૪,૧૭,૨૧૯.૩૨	૯૦,૬૭,૧૩,૫૨૫.૪૦
૦૨	NPA ધીરાણ	૪,૭૯,૦૦,૩૩૯.૩૫	-૭૯,૫૫,૭૮૦.૦૦	૩,૯૯,૪૪,૫૫૯.૩૫
૦૩	NPA ખાતાની સંખ્યા	૫૯	૦૨	૬૧
૦૪	PA ધીરાણ	૯૨,૭૨,૩૦,૪૦૫.૩૭	-૬,૦૪,૬૧,૪૩૯.૩૨	૮૬,૬૭,૬૮,૯૬૬.૦૫
૦૫	BDDRની ભેગવાઇ	૧૪,૭૫,૫૦,૯૦૬.૪૬	-૯,૦૪,૧૭,૩૮૭.૧૯	૫,૭૧,૩૩,૫૧૯.૨૭
૦૬	BDDRની જરૂરી ભેગવાઇ	૧,૪૬,૧૯,૬૩૮.૪૭	-૧૬,૩૫,૨૪૭.૪૮	૧,૨૯,૮૪,૩૯૦.૯૯
૦૭	નેટ NPA ની રકમ	-૯,૯૬,૫૦,૫૬૭.૧૧	૮,૨૪,૬૧,૬૦૭.૧૯	-૧,૭૧,૮૮,૯૫૯.૯૨
૦૮	ગ્રોસ NPA %	૪.૯૧%	-૦.૫૧%	૪.૪૧%
૦૯	નેટ NPA %	-૧૨.૦૪%	૧૦.૦૨%	-૨.૦૨%

બોર્ડ ઓફ ડિરેક્ટર્સ વતી

**મનસુખભાઈ એન. પટેલ**  
ચેરમેનશ્રી



## CEO & જનરલ મેનેજરશ્રી ની સ્પીચ

બોર્ડ ઓફ ડિરેક્ટર્સના માર્ગદર્શન હેઠળ બેંકના સાથી કર્મચારીગણના સહયોગથી બજાવેલ પ્રસંશનીય કામગીરીને કારણે ઉત્કૃષ્ટ પરિણામો મેળવવામાં બેંક સફળતા મેળવી છે જે બાબત નીચેની આંકડાકીય માહિતી ઉપરથી ફલીત થાય છે.

વિગત	31.03.07	31.03.08	31.03.17	31.03.18	31.03.19	31.03.20	31.03.21	31.03.22
ડિપોઝીટ	16590.93	10389.77	18003.38	16497.74	17042.94	16632.44	17904.31	19191.92
એડવાન્સીસ	11274.43	9984.17	7834.56	9485.98	10988.36	10878.25	9751.31	9067.13
CD રેશીયો	67.96%	96.10%	43.52%	57.50%	64.47%	65.40%	54.46%	47.24%
ગ્રોસ NPA	3775.21	3480.60	194.79	160.43	200.62	575.16	479.00	399.45
નેટ NPA	896.50	636.89	-361.30	-503.34	-519.38	-229.37	-996.51	-171.89
NBA	220.51	197.80	0.00	0.00	0.00	0.00	0.00	0.00
CRAR	16.59%	22.01%	54.93%	50.26%	49.27%	46.73%	56.92%	73.80%
નેટવર્થ	1388.45	1474.81	6057.32	6639.05	7249.69	7512.13	8406.57	9032.98
ગ્રોસ પ્રોફિટ	-54.46	273.89	669.37	682.23	891.29	255.99	1089.44	787.75
માંડવાળ/બેગવાઇ	-753.67	-260.21	0.00	0.00	0.00	0.00	50.00	50.00
ટેક્ષ પહેલા નફો (PBT)	-808.13	13.68	669.37	682.23	891.29	255.99	1039.44	737.75
ઇન્કમેટેક્ષ	0.00	0.00	225.00	260.34	325.00	90.00	215.00	190.00
નેટ પ્રોફિટ (PAT)	-808.13	13.68	444.37	421.89	566.29	165.99	824.44	547.75
એકત્રીત પોટ	808.13	794.46	0.00	0.00	0.00	0.00	0.00	0.00
સ્ટાફ ફીલ પ્રોફિટ	-0.50	2.63	14.55	15.86	21.22	6.09	27.24	19.21
સ્ટાફ ફીલ થાપણ	152.21	99.90	391.38	383.67	405.78	396.01	447.61	468.10
સ્ટાફ ફીલ એડવાન્સ	103.44	96.00	170.32	220.60	261.63	259.01	243.78	221.15
સ્ટાફની સંખ્યા	109	104	46	43	42	42	40	41

## આભાર...

આજ રોજ બેંકનો છપ્પનમો વાર્ષિક અહેવાલ આપની સમક્ષ રજૂ કરતા આનંદની લાગણી અનુભવું છું. વર્ષ દરમિયાન બેંકના ડિરેક્ટર બોર્ડના સભ્યશ્રીઓ, સભાસદો તેમજ પ્રતિનિધિ સભાસદોએ ગ્રાહકોની જરૂરીયાતોને ધ્યાનમાં લઈ ત્વરીત નિર્ણયો લીધેલા છે. તેમજ બેંકના સભાસદો, ગ્રાહકો તેમજ શુભેચ્છકોએ બેંકની કામગીરીમાં જે સહકાર આપ્યો છે તે અવિસ્મરણીય છે. તે બદલ હું આપ સૌનો આભારી છું. આપણી બેંકના પ્રમાણિત અન્વેષક ચાર્ટર્ડ એકાઉન્ટન્ટ શ્રી વિવેક સી. શીગાળા સાહેબ તેમજ કન્કરન્ટ ઓડીટર શ્રી વિશાલભાઈ અને ધ્રુવીબેન વાલંભીયા તરફથી ઓડીટ દરમિયાન પ્રાપ્ત થયેલ માર્ગદર્શન, સલાહ-સુચન બદલ તેમનો આભારી છું. ગુજરાત રાજ્યના કૃષિ અને સહકાર વિભાગ તથા સ્ટેટ રજીસ્ટ્રારશ્રી(સ.મ.), રાજકોટના જીલ્લા રજીસ્ટ્રારશ્રી (સ.મ.) તેમજ નાફકબ અને ગુજરાત અર્બન કો-ઓપ. બેંક્સ ફેડરેશનના ચેરમેનશ્રી જયોતિન્દ્રભાઈ મહેતા, સૌરાષ્ટ્ર-કચ્છ અર્બન કો-ઓપ. બેંક્સ ફેડરેશનના પ્રમુખશ્રી વિક્રમભાઈ તન્ના તરફથી પ્રાપ્ત થયેલ માર્ગદર્શન, સલાહ-સુચન અને સહકાર બદલ તેમનો આભારી છું.

બોર્ડ ઓફ ડિરેક્ટર્સ વતી  
પુરુષોત્તમ પીપરયા  
CEO & જનરલ મેનેજર



## નફાની ફાળવણી અંગે બોર્ડ ઓફ ડિરેક્ટર્સની ભલામણ

નાણાંકીય વર્ષ ૨૦૨૧-૨૨ માં બેંકનો ગ્રોસ પ્રોફિટ રૂ. ૭૮૭.૭૫ લાખ થયેલ છે તે પૈકી પ્રોવિઝન્સ અને ઇન્કમેટેક્સની રકમ રૂ. ૨૪૦.૦૦ લાખ બાદ કરતા ચાલુ વર્ષનો વહેંચણીને પાત્ર પ્રોફિટ (PAT) રૂ. ૫૪૭.૭૫ લાખ થયેલ છે. જેની વહેંચણી બેંકના પેટા નિયમ મુજબ કરવા બોર્ડ ઓફ ડિરેક્ટર્સ આપને નીચે મુજબ ભલામણ કરે છે.

ક્રમ	વિગત	રકમ
૧.	ફાળવણી પાત્ર નફો	૫,૪૭,૭૪,૯૯૬.૯૦
૧.૧	પેટા નિયમની કલમ ૫૦(૧) અને ગુ.સ.મં.કા.ની. ક-૬૭ પ્રમાણે અનામત ભંડોળ ખાતે (ચોખ્ખા નફાના ઓછામાં ઓછા ૨૫% ની મર્યાદામાં)	૧,૫૦,૦૦,૦૦૦.૦૦
૧.૨	પેટા નિયમની કલમ ૫૦(૮) અને ગુ.સ.મં.કા.ની. ક-૬૭(ક) પ્રમાણે બેંડ એન્ડ ડાઉટ ફુલ ડેબ્ટ રીઝર્વ ખાતે (ચોખ્ખા નફાના ઓછામાં ઓછા ૧૫%ની મર્યાદામાં) (તા.૨૦-૧૨-૨૦૧૬ના ગ્રેટ અવધે ૮%)	૪૫,૦૦,૦૦૦.૦૦
૧.૩	પેટા નિયમની કલમ ૫૦(૨) અને ગુ.સ.મં.કા.ની. ક-૬૮ પ્રમાણે વસુલ આવેલ શેર ભંડોળ પર દર વર્ષે દર સેક્ટે ૭.૦૦% મુજબ ડીવીડન્ડ ચુકવવા માટે (શેર ભંડોળના ૧૫%ની મર્યાદામાં)	૪૨,૨૬,૬૮૮.૦૦
૧.૪	પેટા નિયમની કલમ ૫૦(૫) અને ગુ.સ.મં.કા.ની. ક-૬૮ પ્રમાણે ડીવીડન્ડ ઇકવીલાઇઝેશન ફંડ ખાતે (ચોખ્ખા નફાના ૧૫%ની મર્યાદામાં અથવા મહત્તમ ડીવીડન્ડ મર્યાદા ૧૫% પૈકી ઓછી હોય તેટલી રકમ)	૦.૦૦
૧.૫	પેટા નિયમની કલમ ૫૦(૩) અને ગુ.સ.મં.કા.ની. ક-૬૯ નિયમ-૩૧, પ્રમાણે શિક્ષણ ફાળો (કોઈપણ વર્ષમાં ડીવીડન્ડ વહેંચણીનો દર ૬% કરતા વધારે પરંતુ ૯% સુધી હોય ત્યારે, ચોખ્ખા નફાના ૧.૫% અગર રૂ. ૧ લાખ એ બે માંથી જે ઓછું હોય તે)	૧,૦૦,૦૦૦.૦૦
૧.૬	પેટા નિયમની કલમ ૫૦(૪) અને ગુ.સ.મં.કા.ની. ક-૭૦ પ્રમાણે ધર્માદા ફંડ ખાતે (ચોખ્ખા નફાના વધુમાં વધુ ૨૦%ની મર્યાદામાં)	૦.૦૦
૧.૭	પેટા નિયમની કલમ ૫૦(૭) અને ગુ.સ.મં.કા.ની. ક-૭૦-ક પ્રમાણે મેમ્બર્સ વેલફેર ફંડ ખાતે (રાજ્ય સરકાર દ્વારા તે મુજબ પરંતુ હાલ રાજ્ય સરકારે કોઈ રકમ ઠરાવેલ નથી.)	૧૦,૦૦૦.૦૦
૧.૮	પેટા નિયમની કલમ ૫૦(૬) પ્રમાણે બિલ્ડિંગ ફંડ ખાતે (ચોખ્ખા નફાની વધુમાં વધુ ૨૫%ની મર્યાદામાં)	૧,૨૫,૦૦,૦૦૦.૦૦
૧.૯	ઇન્વેસ્ટમેન્ટ ફલકરચુએશન ફંડ ખાતે રીઝર્વ બેંક ઓફ ઇન્ડિયાના ઇન્વેસ્ટમેન્ટ અંગેના માસ્ટર સરકયુલરના પારા નં. ૧૮ માં સુચવ્યા મુજબ	૫૦,૦૦,૦૦૦.૦૦
૧.૧૦	ઉપરોક્ત ફાળવણી બાદ બાકી રહેતો નફો અનામત ભંડોળ ખાતે	૧,૩૪,૩૮,૩૦૮.૯૦
૨.	અનામત ભંડોળ ખાતે (ન.નુ. ખાતે બીલો ધી લાર્ન પ્રોફીટ આફ્ટર ટેક્સ પછીના ફંડ/રકમ ને તબદીલ/ફાળવણી કરતા)	૧૦,૨૪,૩૧,૧૦૦.૧૯
૨.૧	ડિફર્ડ ટેક્સ લાયાબીલીટી	૪૬,૬૬૨.૦૦
૨.૨	ડિફર્ડ ટેક્સ એસેટ	૨,૦૭,૭૩૬.૦૦
૨.૩	સરપ્લસ આઈ.ટી. પ્રોવિઝન	૧,૫૯,૩૧૫.૦૦
૨.૪	બેંડ એન્ડ ડાઉટફુલ ડેબ્ટ રીઝર્વ (PAT)	૧૦,૨૦,૧૭,૩૮૭.૧૯
	કુલ ફાળવણી	૧૫,૭૨,૦૬,૦૯૭.૦૯

## ડીવીડન્ડ

આ વર્ષે બોર્ડ ઓફ ડિરેક્ટર્સ ૦૭.૦૦% ડીવીડન્ડ જાહેર કરવાની ભલામણ કરે છે.



## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2022

As per Banking Regulation Act - 1949 U/S - 56 as applicable to co-operative societies U/S - 29, Schedule - III - Form B

31-03-2021	EXPENDITURE	Sch	31-03-2022
Amount	Particular's		Amount
6,88,07,141.74	01. Interest paid on Deposits & Borrowings, etc.	E01	6,79,06,871.62
3,56,79,868.31	02. Salaries, Allowances and Provident Fund	E02	3,82,57,607.78
2,19,500.00	03. Directors & Local Committee Members Fees and Allowances	E03	2,37,000.00
81,84,038.61	04. Rent, Taxes, Insurance, Lighting etc.	E04	66,13,174.43
2,57,619.89	05. Legal Fees	E05	6,25,703.07
7,51,132.92	06. Postage, Telegram, Telephone Charges	E06	7,40,317.49
3,75,000.00	07. Auditors Fees	E07	5,65,000.00
73,19,306.21	08. Depreciation & Repairs to Bank's Property	E08	69,11,136.44
16,26,370.38	09. Stationery Printing & Advertisements	E09	15,73,419.07
1,81,87,936.86	10. Other Expenditures	E10	2,69,32,514.27
14,14,07,914.92	<b>Total Expenditure</b>		<b>15,03,62,744.17</b>
10,89,44,483.57	<b>Operating Profit</b>		<b>7,87,74,996.90</b>

31-03-2021	EXPENDITURE		31-03-2022
Amount	Particular's		Amount
14,14,07,914.92	<b>Total c/f.</b>		<b>15,03,62,744.17</b>
10,89,44,483.57	<b>Operating / Gross Profit</b>	<b>7,87,74,996.90</b>	<b>7,87,74,996.90</b>
50,00,000.00	11. Write Off / Provisions of U/S 36 of IT ACT	50,00,000.00	
50,00,000.00	Provision Bad & Doubtful Debt Reserve	50,00,000.00	
10,39,44,483.57	12. Net Operating Profit (PBT)	7,37,74,996.90	
2,15,00,000.00	-Provisions	1,90,00,000.00	
2,15,00,000.00	for Income Tax A.Y. 2021-22	0.00	
0.00	for Income Tax A.Y. 2022-23	1,90,00,000.00	
8,24,44,483.57	13. Net Profit After Tax (PAT)	5,47,74,996.90	
8,24,44,483.57	14. Operating Allocable Profit	5,47,74,996.90	
83,00,216.00	Excess Reserve / Funds Written Back (Below Line)	10,24,31,100.19	<b>10,24,31,100.19</b>
9,07,44,699.57	15. Net Allocable Profit / Balance for Carried to Balance Sheet	15,72,06,097.09	
25,86,52,614.49	<b>Total</b>		<b>33,15,68,841.26</b>

As per our report of even date

Place : Rajkot  
Date : 10-06-2022

**For, VBK & Associates**  
Chartered Accountants  
**Vivek C. Shingala** (Partner)  
Membership No. 133286  
ICAI Firm Reg. No. 130969W  
UDIN : 22133286AKTENT5502

**Julie Pipariya**  
AGM & EDP Head

**Prakash Shankhvala**  
Dy. Gen. Manager



## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2022

As per Banking Regulation Act - 1949 U/S - 56 as applicable to co-operative societies U/S - 29, Schedule - III - Form B

31-03-2021	INCOME	Sch	31-03-2022
Amount	Particular's		Amount
24,07,56,622.82	01. Interest & Discount	I01	21,62,14,968.69
1,208.00	02. Commission, Exchange & Brokerage	I02	1,240.00
0.00	03. Subsidy, Donation etc.		0.00
0.00	04. Income from non-banking assets and profit from sale of or dealing with such assets	I03	0.00
95,94,567.67	05. Other Receipts	I04	1,29,21,532.38
25,03,52,398.49	Total Income		22,91,37,741.07

31-03-2021	INCOME		31-03-2022
Amount	Particular's		Amount
25,03,52,398.49	Total c/f.		22,91,37,741.07
83,00,216.00	Excess Reserves / Provision / Funds Written Back (Below Line)		10,24,31,100.19
42,45,833.00	From Dividend Payable F.Y. 2019-20		0.00
40,00,000.00	From Investment Depreciation Reserve		0.00
54,383.00	From Deffered Tax Liabilities		46,662.00
0.00	From Deffered Tax Assets		2,07,736.00
0.00	From Provision of Income Tax A.Y. 2020-21 (Surplus)		1,59,315.00
0.00	From BDDR-PAT(Surplus)		10,20,17,387.19
25,86,52,614.49	Total		33,15,68,841.26

Purushottam Pipariya  
CEO & General Manager

Bhartikuarba Rathod  
Director

Nileshbhai Ghataliya  
Director

Mansukhbhai Patel  
Chairman





## BALANCE SHEET AS ON 31.03.2022

As per Banking Regulation Act - 1949 U/S - 56 as applicable to co-operative societies U/S - 29, Schedule - III - Form A

31-03-2021	CAPITAL & LIABILITIES			31-03-2022
Amount	Particular's	Sch	Sub Amount	Amount
<b>6,16,24,200.00</b>	<b>01. Capital</b>	<b>L01</b>		<b>6,18,90,460.00</b>
<b>10,00,00,000.00</b>	<b>1. Authorised Capital</b>		<b>10,00,00,000.00</b>	
15,00,000.00	150000 shares each of Rs. 10.00		15,00,000.00	
9,85,00,000.00	3940000 shares each of Rs. 25.00		9,85,00,000.00	
<b>6,16,24,200.00</b>	<b>2. Subscribed Capital</b>		<b>6,18,90,460.00</b>	
14,99,970.00	75846 shares each of Rs. 10.00		7,58,460.00	
6,01,24,230.00	2445280 shares each of Rs. 25.00		6,11,32,000.00	
<b>6,16,24,200.00</b>	<b>3. Paid up Capital</b>		<b>6,18,90,460.00</b>	
14,99,970.00	75846 shares each of Rs. 10.00		7,58,460.00	
6,01,24,230.00	2445280 shares each of Rs. 25.00 of the above held by,		6,11,32,000.00	
6,16,24,200.00	a) Individual		6,18,90,460.00	
0.00	b) Co-operative Institution		0.00	
0.00	c) State Government		0.00	
<b>76,77,73,019.42</b>	<b>02. Reserve Fund and Other Reserves</b>	<b>L02</b>		<b>77,54,24,609.80</b>
<b>48,11,99,473.20</b>	1. Statutory Reserve		<b>50,44,24,239.20</b>	
<b>2,83,18,703.76</b>	2. Building Fund		<b>8,44,21,095.33</b>	
<b>90,00,000.00</b>	3. Dividend Equilisation Fund		<b>90,00,000.00</b>	
<b>50,00,000.00</b>	4. Special Bad Debt Reserve(PBT) <small>(U/s 36 of IT Act)</small>		<b>1,00,00,000.00</b>	
<b>14,25,50,906.46</b>	5. Bad & Doubtful Debt Reserve(PAT)		<b>4,71,33,519.27</b>	
10,20,17,387.19	1 Bad & Doubtful Debt Reserve		-	
4,05,33,519.27	2 Bad & Doubtful Debt Reserve <small>(U/s 67 A of GSC)</small>		4,71,33,519.27	
<b>1,15,00,000.00</b>	6. Investment Depreciation Fund		<b>2,76,00,000.00</b>	
<b>9,02,03,936.00</b>	7. Other Funds & Reserves		<b>9,28,45,756.00</b>	
40,00,000.00	a) Charity Fund		40,00,000.00	
1,00,00,000.00	b) Contigent provision - Standard Assets		1,00,00,000.00	
3,00,00,000.00	c) Investment Fluctuation Reserve		3,50,00,000.00	
4,60,000.00	d) Members Welfare Fund		4,70,000.00	
4,57,43,936.00	e) Building Fund - utilised		4,33,75,756.00	
<b>0.00</b>	<b>03. Principal Subsidiary State Partnership Fund</b>	<b>L03</b>		<b>0.00</b>
<b>82,93,97,219.42</b>		<b>Total c/f.</b>		<b>83,73,15,069.80</b>



## BALANCE SHEET AS ON 31.03.2022

As per Banking Regulation Act - 1949 U/S - 56 as applicable to co-operative societies U/S - 29, Schedule - III - Form A

31-03-2021	PROPERTY & ASSETS			31-03-2022
Amount	Particular's	Sch	Sub Amount	Amount
<b>17,78,65,347.38</b>	<b>01. Cash</b>	<b>A01</b>		<b>17,15,25,185.50</b>
11,07,09,260.00	1. On Hand		8,54,08,841.00	
21,56,087.38	2. Current Accounts		1,11,16,344.50	
8,00,000.00	a) RBI (The National Banks)		11,00,000.00	
0.00	b) State Bank of India		0.00	
13,56,087.38	c) Central & State Co-op Bank		1,00,16,344.50	
6,50,00,000.00	3. Fixed Deposits Accounts		7,50,00,000.00	
0.00	a) State Bank of India		0.00	
6,50,00,000.00	b) Rajkot District Co-op Bank		6,50,00,000.00	
0.00	c) Central & State Co-op Bank		1,00,00,000.00	
<b>25,99,81,679.46</b>	<b>02. Balances with other Banks</b>	<b>A02</b>		<b>26,63,58,053.18</b>
6,91,81,679.46	1. in Current Accounts		6,56,58,053.18	
0.00	2. in Savings Accounts		0.00	
19,08,00,000.00	3. in Fixed Deposit Accounts		20,07,00,000.00	
<b>0.00</b>	<b>03. Money at Call and Short Notice</b>	<b>A03</b>		<b>0.00</b>
<b>117,08,97,020.07</b>	<b>04. Investments</b>	<b>A04</b>		<b>144,94,82,729.00</b>
101,99,53,520.00	1. Securities of Central & State Governments		127,85,37,729.00	
101,99,53,520.00	1. Book Value		127,85,37,729.00	
102,00,00,000.00	2. Face Value		127,00,00,000.00	
105,69,95,840.00	3. Market Value		128,65,76,820.00	
<b>0.00</b>	2. Other Trustee Securities		<b>0.00</b>	
<b>9,45,000.00</b>	3. Shares in Co-op Institutes		<b>9,45,000.00</b>	
9,40,000.00	a) Rajkot District Co-op Bank Ltd. (18800 shares each of Rs. 50.00)		9,40,000.00	
5,000.00	b) Gujarat State Co-op Bank Ltd. (50 shares each of Rs. 100.00)		5,000.00	
14,99,98,500.07	4. Other Investments (to be specified)		17,00,00,000.00	
14,99,98,500.07	Non-SLR Investment(Mutual Fund)		17,00,00,000.00	
<b>0.00</b>	<b>05. Investment out of Principal / Subsidiary</b>	<b>A05</b>		<b>0.00</b>
	State Partnership Fund			
<b>160,87,44,046.91</b>		<b>Total c/f.</b>		<b>188,73,65,967.68</b>



## BALANCE SHEET AS ON 31.03.2022

As per Banking Regulation Act - 1949 U/S - 56 as applicable to co-operative societies U/S - 29, Schedule - III - Form A

31-03-2021	CAPITAL & LIABILITIES			31-03-2022
Amount	Particular's	Sch	Sub Amount	Amount
<b>82,93,97,219.42</b>		<b>Total b/f.</b>		<b>83,73,15,069.80</b>
<b>179,04,30,532.66</b>	<b>04. Deposits and Other Accounts</b>	<b>L04</b>		<b>1,91,91,92,446.13</b>
66,41,45,675.16	<b>1. Fixed Deposits</b>		<b>65,97,80,179.66</b>	
66,41,45,675.16	a) from Individuals		65,97,80,179.66	
0.00	b) from Central Co-op Banks		0.00	
0.00	c) from Other Societies		0.00	
<b>78,45,35,827.23</b>	<b>2. Savings Bank Deposits</b>		<b>90,52,74,579.27</b>	
78,45,35,827.23	a) from Individuals		90,52,74,579.27	
0.00	b) from Central Co-op Banks		0.00	
0.00	c) from Other Societies		0.00	
<b>34,17,49,030.27</b>	<b>3. Current Deposits</b>		<b>35,41,37,687.20</b>	
34,17,49,030.27	a) from Individuals		35,41,37,687.20	
0.00	b) from Central Co-op Banks		0.00	
0.00	c) from Other Societies		0.00	
<b>0.00</b>	<b>05. Borrowings</b>	<b>L05</b>		<b>0.00</b>
<b>0.00</b>	<b>1. from RBI (National Bank) State &amp;/or Central Co-op Bank</b>			<b>0.00</b>
<b>0.00</b>	<b>(a) Short Term Loan, Cash Credit &amp; O.D. of which secured against</b>		<b>0.00</b>	
0.00	1. Government & Other Approved Securities		0.00	
0.00	2. Other Tangible Securities		0.00	
<b>0.00</b>	<b>(b) Medium Term Loan of which secured against</b>		<b>0.00</b>	
0.00	1. Government & Other Approved Securities		0.00	
0.00	2. Other Tangible Securities		0.00	
<b>0.00</b>	<b>(c) Long Term Loan of which secured against</b>		<b>0.00</b>	
0.00	1. Government & Other Approved Securities		0.00	
0.00	2. Other Tangible Securities		0.00	
<b>261,98,27,752.08</b>		<b>Total c/f.</b>		<b>275,65,07,515.93</b>



## BALANCE SHEET AS ON 31.03.2022

As per Banking Regulation Act - 1949 U/S - 56 as applicable to co-operative societies U/S - 29, Schedule - III - Form A

31-03-2021	PROPERTY & ASSETS			31-03-2022
Amount	Particular's	Sch	Sub Amount	Amount
160,87,44,046.91		Total b/f.		188,73,65,967.68
97,51,30,744.72	<b>06. Advances</b>	<b>A06</b>		<b>90,67,13,525.40</b>
50,74,62,304.57	<b>1. Short Term (below 15 months)</b> Loan, Cash Credit, O.D.& Bills Discounted		47,76,41,806.25	
50,74,62,304.57	a) of which secured against	47,70,69,822.25		
0.00	a) Government & Other Approved Securities	0.00		
50,74,62,304.57	b) Other Tangible Securities	47,70,69,822.25		
0.00	b) of which unsecured	5,71,984.00		
0.00	c) of the Advance amount due from Individual	0.00		
5,15,12,261.36	d) of the Advance amount overdue	4,19,42,443.62		
3,13,62,452.20	e) Considered Bad & Doubtful of Recovery	2,40,64,708.20		
3,23,91,887.15	<b>2. Medium Term Loan (15 to 60 months)</b>		5,79,67,514.15	
3,23,91,887.15	a) of which secured against	5,45,20,863.00		
0.00	a) Government & other Approved Securities	0.00		
2,66,22,910.00	b) Other Tangible Securities	5,45,20,863.00		
57,68,977.15	b) of which unsecured	34,46,651.15		
0.00	c) of the Advance amount due from Individual	0.00		
44,30,343.35	d) of the Advance amount overdue	46,23,323.35		
19,21,279.15	e) Considered Bad & Doubtful of Recovery	19,34,875.15		
43,52,76,553.00	<b>3. Long Term Loan (Above 60 months)</b>		37,11,04,205.00	
43,52,76,553.00	a) of which secured against	37,09,37,326.00		
0.00	a) Government & other Approved Securities	0.00		
43,48,69,224.00	b) Other Tangible Securities	37,09,37,326.00		
4,07,329.00	b) of which unsecured	1,66,879.00		
0.00	c) of the Advance amount due from Individual	0.00		
1,01,45,633.00	d) of the Advance amount overdue	81,96,312.00		
1,46,16,608.00	e) Considered Bad & Doubtful of Recovery	1,39,44,976.00		
258,38,74,791.63		Total c/f.		279,40,79,493.08



## BALANCE SHEET AS ON 31.03.2022

As per Banking Regulation Act - 1949 U/S - 56 as applicable to co-operative societies U/S - 29, Schedule - III - Form A

31-03-2021	CAPITAL & LIABILITIES			31-03-2022
Amount	Particular's	Sch	Sub Amount	Amount
261,98,27,752.08		Total b/f.		275,65,07,515.93
0.00	<b>2. from State Bank of India</b>			0.00
0.00	a) Short Term Loan, Cash Credit & O.D. of which secured against		0.00	
0.00	1. Government & Other Approved Securities		0.00	
0.00	2. Other Tangible Securities		0.00	
0.00	b) Medium Term Loan of which secured against		0.00	
0.00	1. Government & Other Approved Securities		0.00	
0.00	2. Other Tangible Securities		0.00	
0.00	c) Long Term Loan of which secured against		0.00	
0.00	1. Government & Other Approved Securities		0.00	
0.00	2. Other Tangible Securities		0.00	
0.00	<b>3. from State Government</b>			0.00
0.00	a) Short Term Loan, Cash Credit & O.D. of which secured against		0.00	
0.00	1. Government & Other Approved Securities		0.00	
0.00	2. Other Tangible Securities		0.00	
0.00	b) Medium Term Loan of which secured against		0.00	
0.00	1. Government & Other Approved Securities		0.00	
0.00	2. Other Tangible Securities		0.00	
0.00	c) Long Term Loan of which secured against		0.00	
0.00	1. Government & Other Approved Securities		0.00	
0.00	2. Other Tangible Securities		0.00	
0.00	<b>4. Loan from other sources</b>			0.00
261,98,27,752.08		Total c/f.		275,65,07,515.93



## BALANCE SHEET AS ON 31.03.2022

As per Banking Regulation Act - 1949 U/S - 56 as applicable to co-operative societies U/S - 29, Schedule - III - Form A

31-03-2021	PROPERTY & ASSETS			31-03-2022
Amount	Particular's	Sch	Sub Amount	Amount
258,38,74,791.63		Total b/f.		279,40,79,493.08
16,38,99,184.02	<b>07. Interest Receivable</b>	<b>A07</b>		<b>18,02,29,360.02</b>
	of which			
12,55,53,005.02	1. Advances (contra)		12,60,89,716.02	
	a) Overdue Amount			
	b) Amount considered Bad & Doubtful			
5,67,902.00	2. Advances (PA)		4,82,376.00	
3,77,78,277.00	3. Investment		5,36,57,268.00	
0.00	<b>08. Bills Receivable being bills for collection</b>	<b>A08</b>		<b>0.00</b>
	(as per contra)			
0.00	<b>09. Branch Adjustments</b>	<b>A09</b>		<b>0.00</b>
4,57,43,936.00	<b>10. Premises Less Depreciation</b>	<b>A10</b>		<b>4,33,75,756.00</b>
2,20,62,133.00	a) Land		2,20,62,133.00	
2,36,81,803.00	b) Building		2,13,13,623.00	
1,11,37,251.00	<b>11. Furniture &amp; Fixtures Less Depreciation</b>	<b>A11</b>		<b>1,06,42,207.00</b>
81,91,968.00	a) Furniture & Fixtures		73,80,422.00	
3,64,721.00	b) Computer & Peripherals		5,41,330.00	
12,40,193.00	c) Plant & Machinery		10,65,760.00	
12,26,797.00	d) Electronics Equipments		11,34,630.00	
1,13,572.00	e) Vehicle		5,20,065.00	
11,78,38,183.71	<b>12. Other Assets</b>	<b>A12</b>		<b>11,60,60,283.76</b>
8,48,139.27	1. Stock		7,62,750.22	
4,31,903.70	2. Deposits		4,38,235.13	
4,77,91,270.40	3. Others		3,21,53,406.55	
6,87,66,870.34	4. Contra		8,27,05,891.86	
292,24,93,346.36		Total c/f.		314,43,87,099.86



## BALANCE SHEET AS ON 31.03.2022

As per Banking Regulation Act - 1949 U/S - 56 as applicable to co-operative societies U/S - 29, Schedule - III - Form A

31-03-2021	CAPITAL & LIABILITIES			31-03-2022
Amount	Particular's	Sch	Sub Amount	Amount
<b>261,98,27,752.08</b>		<b>Total b/f.</b>		<b>275,65,07,515.93</b>
<b>0.00</b>	<b>06. Bills for Collection Being Bills Receivable</b>	<b>L06</b>		<b>0.00</b>
	(as per contra)			
<b>0.00</b>	<b>07. Branch Adjustments</b>	<b>L07</b>		<b>0.00</b>
<b>12,55,53,005.02</b>	<b>08. Overdue Interest Reserve</b>	<b>L08</b>		<b>12,60,89,716.02</b>
	(as per contra)			
<b>20,54,667.10</b>	<b>09. Interest Payable</b>	<b>L09</b>		<b>21,53,655.00</b>
<b>8,43,13,222.59</b>	<b>10. Other Liabilities &amp; Provisions</b>	<b>L10</b>		<b>10,24,30,115.82</b>
66,35,470.45	1 Bills Payable		1,07,10,471.16	
77,16,324.00	2 Unclaimed Dividend		77,74,589.00	
2,73,744.00	3 Suspense Account		2,73,744.00	
9,20,813.80	4 Sundries Accounts		9,65,419.80	
6,87,66,870.34	5 Contra		8,27,05,891.86	
<b>9,07,44,699.57</b>	<b>11. Profit &amp; Loss Account</b>	<b>L11</b>		<b>15,72,06,097.09</b>
7,74,12,564.14	Balance as per last Balance Sheet		9,07,44,699.57	
7,74,12,564.14	Less : Appropriation towards Various Funds		9,07,44,699.57	
<b>0.00</b>	<b>Balance Allocable Profit Last Year</b>		<b>0.00</b>	
8,24,44,483.57	Net Profit for the Current Year		5,47,74,966.90	
83,00,216.00	Add : Excess Reserves / Provisions / Funds Written Back		10,24,31,100.19	
<b>9,07,44,699.57</b>	<b>Total Allocable Profit</b>		<b>15,72,06,097.09</b>	
	<b>12. Contingent Liabilities</b>	<b>C1</b>	<b>3,07,89,126.36</b>	
2,82,14,194.38	a) Unclaimed Deposit Payable - Contra		3,07,39,126.36	
50,000.00	b) Liabilities against Gaurantee Issued		50,000.00	
<b>292,24,93,346.36</b>	<b>Total</b>			<b>314,43,87,099.86</b>

As per our report of even date

Place : Rajkot  
Date : 10-06-2022

**For, VBK & Associates**  
Chartered Accountants  
**Vivek C. Shingala** (Partner)  
Membership No. 133286  
ICAI Firm Reg. No. 130969W  
UDIN : 22133286AKTENT5502

**Julie Pipariya**  
AGM & EDP Head

**Prakash Shankhvala**  
Dy. Gen. Manager



## BALANCE SHEET AS ON 31.03.2022

As per Banking Regulation Act - 1949 U/S - 56 as applicable to co-operative societies U/S - 29, Schedule - III - Form A

31-03-2021	PROPERTY & ASSETS			31-03-2022
Amount	Particular's	Sch	Sub Amount	Amount
292,24,93,346.36		Total b/f.		314,43,87,099.86
0.00	13. Non-Banking Assets acquired in Satisfaction of Claims	A13		0.00
0.00	14. Profit & Loss Account			0.00
292,24,93,346.36	Total			314,43,87,099.86

Purushottam Pipariya  
CEO & General Manager

Bhartikuarba Rathod  
Director

Nileshbhai Ghataliya  
Director

Mansukhbhai Patel  
Chairman





## Schedules of Income

Profit & Loss Account Dt. 31.03.2022

(amt in Rs.)

### I01 Interest & Discount

31-03-2021	Code	Particular's	31-03-2022
10,47,74,962.15	8001	Interest Received on Advances	9,86,96,777.00
1,78,59,922.00	8059	Interest Received on Deposits	1,87,35,238.77
7,21,88,512.27	8045	Interest Received on Investments (G-Sec)	8,81,29,501.00
4,17,995.00	8043	Interest Received on Call Deposit	3,81,438.00
10,79,719.25	8060	Interest Received on IT Refund / Other	28,36,845.43
67,92,219.77	8054	Short Term Capital Gain - MF	74,35,168.49
3,76,43,292.38	8055	Long Term Capital Gain - MF	0.00
<b>24,07,56,622.82</b>		<b>Total</b>	<b>21,62,14,968.69</b>

### I02 - Commission, Exchange & Brokerage

31-03-2021	Code	Particular's	31-03-2022
1,208.00	8061	Commission Exchange & Brockerage	1,240.00
<b>1,208.00</b>		<b>Total</b>	<b>1,240.00</b>

### I04 - Other Receipts

31-03-2021	Code	Particular's	31-03-2022
12,88,700.40	8070	Document Processing Charge Income	5,950.00
0.00	8073	Stationery Income	0.99
3,052.00	8088	Miscellaneous Income	24,549.41
2,54,602.00	8089	Recovery of Bad Debt Written-off	1,02,86,245.00
17,271.56	8079	ECS Processing (Interbank) Charge Income	19,012.75
0.00	8064	Dividend Income	1,41,750.00
32,43,170.00	8066	Locker Rent Income	21,11,027.00
1,27,118.64	8093	Profit on Sale of Fixed Asset	1,08,649.00
1,28,790.48	8069	Share Refund / Buyback Fee Income	1,01,097.24
2,91,101.70	8081	Incentive income	84,745.76
42,05,000.00	8091	Profit On Sale of Investment	0.00
24,777.83	8080	Intercharge Fee Income	38,487.45
10,983.06	8068	Share Transfer Fee Income	17.78
<b>95,94,567.67</b>		<b>Total</b>	<b>1,29,21,532.38</b>

<b>25,03,52,398.49</b>		<b>Total Income</b>	<b>22,91,37,741.07</b>
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### I05 - Contra

31-03-2021	Code	Particular's	31-03-2022
1,41,87,765.43	8092	Branch Interest Received	2,78,66,126.74
<b>1,41,87,765.43</b>		<b>Total</b>	<b>2,78,66,126.74</b>

<b>26,45,40,163.92</b>		<b>Total Income with Contra</b>	<b>25,70,03,867.81</b>
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## Schedules of Expenditure

Profit & Loss Account Dt. 31.03.2022

### E01 - Interest Paid on Deposit & Borrowings, etc.

(amt in Rs.)

31-03-2021	Code	Particular's	31-03-2022
6,26,49,617.67	9136	Interest Paid on Deposits	6,21,39,717.60
1,95,357.40	9180	Interest Paid on Borrowings	2,21,625.90
0.00	9177	Refund / Adjustment of Interest on interest Expense	1,20,667.00
59,62,166.67	9274	Broken Period Int On Gov. Security	54,24,861.12
<b>6,88,07,141.74</b>		<b>Total</b>	<b>6,79,06,871.62</b>

### E02 - Salaries, Allowances & Provident Fund

31-03-2021	Code	Particular's	31-03-2022
2,96,37,486.00	9181	Salaries & Other Allowances	3,13,00,053.00
25,21,303.00	9182	Contribution to Provident Fund	26,64,224.00
1,04,593.00	9183	Provident Fund Administrative Expense	1,10,392.00
22,41,360.31	9184	Leave Encashment Salary Expense	19,16,276.03
0.00	9185	Staff Gratuity Fund Contribution Expense	5,41,392.00
11,20,773.00	9186	Staff Leave Encashment Fund Contribution Expense	11,73,675.00
0.00	9277	Staff Medical Relief Expense	3,38,512.75
36,353.00	9187	Insurance Premium for EDLI Scheme	35,917.00
18,000.00	9192	Apprentice Stipend Expense	1,77,166.00
<b>3,56,79,868.31</b>		<b>Total</b>	<b>3,82,57,607.78</b>

### E03 - Directors & Local Committee Members Fees & Allowances

31-03-2021	Code	Particular's	31-03-2022
2,19,500.00	9254	Conveyance Expenses	2,37,000.00
<b>2,19,500.00</b>		<b>Total</b>	<b>2,37,000.00</b>

### E04 - Rent, Taxes, Insurance, Lighting etc.

31-03-2021	Code	Particular's	31-03-2022
24,46,926.00	9206	Building Rent Expense	11,55,996.00
2,64,895.00	9208	Municipal / Council Taxes	5,91,965.00
1,496.00	9209	Water Tax	1,880.00
8,898.00	9212	Professional Tax Expense	6,900.00
15,55,069.00	9213	Electric Expense	11,70,439.00
15,45,469.01	9216	GST Expenses	10,42,108.09
3,53,457.00	9214	Insurance Premium Expense	4,68,715.94
20,07,828.60	9215	Insurance Premium (DICGC) Expense	21,75,170.40
<b>81,84,038.61</b>		<b>Total</b>	<b>66,13,174.43</b>

### E05 - Legal Fees

31-03-2021	Code	Particular's	31-03-2022
58,369.89	9222	Legal Expense	59,453.07
1,99,250.00	9221	Legal Consultation Fees	5,66,250.00
<b>2,57,619.89</b>		<b>Total</b>	<b>6,25,703.07</b>

### E06 - Postage, Telegram, Telephone Charges

31-03-2021	Code	Particular's	31-03-2022
20,450.00	9226	Postage Expense	15,635.00
2,79,617.18	9227	Telephone Expense	2,51,939.17
4,51,065.74	9228	Lease Line / Internet Charge	4,72,743.32
<b>7,51,132.92</b>		<b>Total</b>	<b>7,40,317.49</b>

### E07 - Auditors Fees

31-03-2021	Code	Particular's	31-03-2022
3,75,000.00	9231	Audit Fees Expense	5,65,000.00
<b>3,75,000.00</b>		<b>Total</b>	<b>5,65,000.00</b>



## Schedules of Expenditure

Profit & Loss Account Dt. 31.03.2022

### E08 - Depreciation & Repairs to Bank's Property

(amt in Rs.)

31-03-2021	Code	Particular's	31-03-2022
44,10,288.52	9235	Depreciation on Fixed Assets	41,10,298.86
4,07,577.00	9241	Building Maintenance & Repairing Expense	4,77,312.20
21,255.60	9242	Furniture & Fixtures Repairing Expense	8,223.06
8,03,549.92	9243	Plant & Machinery Maintenance Expense	4,94,886.08
16,39,844.17	9244	Computer & Peripherals Maintenance Expense	17,68,796.40
16,500.00	9245	Software Maintenance Expenses	39,050.84
20,291.00	9246	Vehicle Maintenance Expense	12,569.00
<b>73,19,306.21</b>		<b>Total</b>	<b>69,11,136.44</b>

### E09 - Stationery Printing & Advertisement

31-03-2021	Code	Particular's	31-03-2022
7,92,628.56	9236	Stationery Printing Expense	6,71,343.47
8,33,741.82	9237	Advertisement & Business Development Expense	9,02,075.60
<b>16,26,370.38</b>		<b>Total</b>	<b>15,73,419.07</b>

### E10 - Other Expenditures

31-03-2021	Code	Particular's	31-03-2022
57,800.00	9251	Subscription Fee Expense	66,200.00
37,206.00	9253	Travelling Expense	29,583.00
1,89,696.00	9257	Hospitality Expense	2,47,501.00
12,535.00	9255	Vehicle Fare Expense	15,780.00
5,61,172.79	9256	Miscellaneous Expense	6,23,204.73
0.00	9262	Uniform / Dress Expense	2,45,900.00
22,300.00	9252	Books, Periodicals, News Paper Expense	45,956.00
35,749.00	9263	Water Expense	32,673.00
1,24,375.00	9261	Seminar, Function Expense	47,120.00
2,54,150.00	9190	Staff Training Seminar Participation Fees	58,800.00
8,32,180.00	9294	Amortisation of Premium on Investment	56,59,541.00
40,197.00	9265	Digital Signature Certification Expense	7,000.00
2,31,710.00	9266	Other Consultation & Processing Expense	3,12,355.80
2,54,323.80	9259	Bank Charges	2,27,982.90
30,31,740.00	9267	Jobwork Expense	25,38,080.00
6,15,000.00	9271	NPCI Certification Fees	1,50,000.00
35,420.00	9272	Rupay ATM Card Expense	42,240.40
29,477.15	9273	CERSAI Processing Expenses	18,282.75
1,29,179.00	9275	Fuel Expenses	1,31,262.00
1,15,00,000.00	9295	IDR (Provisions and Contingencies) Expense	1,61,00,000.00
1,93,726.12	9276	Transaction And Interchange Fee Expense	3,33,051.69
<b>1,81,87,936.86</b>		<b>Total</b>	<b>2,69,32,514.27</b>
<b>14,14,07,914.92</b>		<b>Total Expenses</b>	<b>15,03,62,744.17</b>

### E12 - Contra

31-03-2021	Code	Particular's	31-03-2022
1,41,87,765.43	9270	Branch Interest Paid	2,78,66,126.74
<b>1,41,87,765.43</b>		<b>Total</b>	<b>2,78,66,126.74</b>
<b>15,55,95,680.35</b>		<b>Total Expenses with Contra</b>	<b>17,82,28,870.91</b>



## Schedules of Capital & Liabilities

Balance Sheet as on Dt. 31.03.2022

(amt in Rs.)

### L01 - Share Capital

31-03-2021	Code	Particular's	31-03-2022
6,16,24,200.00	504	Paid up Share Capital	6,18,90,460.00
<b>6,16,24,200.00</b>		<b>Total</b>	<b>6,18,90,460.00</b>

### L02 - Reserve Fund & Other Reserves

31-03-2021	Code	Particular's	31-03-2022
48,11,99,473.20	511	<b>Statutory Reserve Fund</b>	<b>50,44,24,239.20</b>
2,83,18,703.76	514	<b>Building Fund</b>	<b>8,44,21,095.33</b>
90,00,000.00	515	<b>Dividend Equilisation Fund</b>	<b>90,00,000.00</b>
14,75,50,906.46	-	<b>Bad &amp; Doubtful Debt Reserve</b>	<b>5,71,33,519.27</b>
10,20,17,387.19	517	Bad & Doubtful Debt Reserve - PAT	0.00
50,00,000.00	519	Bad & Doubtful Debt Reserve - IT Act	1,00,00,000.00
4,05,33,519.27	518	Bad & Doubtful Debt Reserve - GSC Act	4,71,33,519.27
1,15,00,000.00	521	<b>Investment Depreciation Fund</b>	<b>2,76,00,000.00</b>
9,02,03,936.00	-	<b>Other Reserves</b>	<b>9,28,45,756.00</b>
40,00,000.00	532	Charity Fund	40,00,000.00
1,00,00,000.00	536	General Provision against Standard Assets	1,00,00,000.00
3,00,00,000.00	522	Investment Fluctuation Reserve	3,50,00,000.00
4,60,000.00	524	Members Welfare Fund	4,70,000.00
4,57,43,936.00	525	Building Fund-Utilized	4,33,75,756.00
<b>76,77,73,019.42</b>		<b>Total</b>	<b>77,54,24,609.80</b>

### L04 - Deposit & Other Accounts

31-03-2021	Code	Particular's	31-03-2022
66,41,45,675.16		<b>Fixed Deposit</b>	<b>65,97,80,179.66</b>
		<b>From Individuals</b>	
22,01,07,803.60	2101	Simple Term Deposit - Individual	21,18,20,155.00
44,10,46,399.56	2111	Re-investment Term Deposit - Individual	44,65,89,466.66
29,91,472.00	2121	Double Term Deposit - Individual	13,70,558.00
	-	<b>From Other Societies</b>	
<b>78,45,35,827.23</b>		<b>Savings Bank Deposit</b>	<b>90,52,74,579.27</b>
		<b>From Individuals</b>	
77,42,45,310.64	1001	Savings Deposit - Individual	89,23,17,008.46
1,02,19,512.84	1003	Savings Deposit - Association	1,29,34,902.06
		<b>From Other Societies</b>	
71,003.75	1002	Savings Deposit - Society	22,668.75
<b>34,17,49,030.27</b>		<b>Current Deposit</b>	<b>35,41,37,687.20</b>
		<b>From Individuals</b>	
29,70,53,079.48	1101	Current Deposit - Individual	30,54,09,083.69
2,01,90,106.17	1201	Cash Credit [HYP] - Credit Balance	2,36,18,205.24
2,32,02,820.81	1501	Secured Overdraft - Credit Balance	2,40,72,487.66
13,03,023.81	1508	Secured OverDraft - Staff Credit Balance	10,37,910.61
	-	<b>From Other Societies</b>	
0.00	-	Current Deposit - Society	0.00
<b>179,04,30,532.66</b>		<b>Total</b>	<b>191,91,92,446.13</b>

### L08 - Overdue Interest Reserve

31-03-2021	Code	Particular's	31-03-2022
12,55,53,005.02		<b>O I R - (Accured)</b>	<b>12,60,89,716.02</b>
2,74,79,327.14	2911	O I R	2,80,16,038.14
9,80,73,677.88	2920	O I R - Unsecured OD	9,80,73,677.88
<b>12,55,53,005.02</b>		<b>Total</b>	<b>12,60,89,716.02</b>

### L09 - Interest Payable

31-03-2021	Code	Particular's	31-03-2022
16,78,755.00	4261	Interest Payable - Matured Term Deposit	19,58,402.00
3,23,118.00	4001	Interest Payable - Saving Deposit - Individual	1,87,039.00
52,794.10	4291	Interest Payable - Borrowing	8,214.00
<b>20,54,667.10</b>		<b>Total</b>	<b>21,53,655.00</b>



## Schedules of Capital & Liabilities

Balance Sheet as on Dt. 31.03.2022

### L10 - Other Liabilities & Provisions

(amt in Rs.)

31-03-2021	Code	Particular's	31-03-2022
<b>66,35,470.45</b>		<b>Bills Payable</b>	<b>1,07,10,471.16</b>
51,44,808.21	4601	Payslip / Banker's Cheque Payable	95,18,301.99
5,73,600.00	4602	Draft / At Par Cheque Payable	5,06,612.00
99,000.00	4604	ATM Payable	75,200.00
10,446.70	4605	POS Payable	30,643.13
7,29,056.00	4606	IMPS Payable	5,33,462.00
0.00	4608	UPI Payable	23,964.35
37,186.88	4569	SGST Payable	8,216.36
37,186.88	4570	CGST Payable	8,216.37
36.72	4571	IGST Payable	870.47
4,149.06	4572	Intercharge fee - Liability	4,984.49
<b>77,16,324.00</b>		<b>Unclaimed Dividend</b>	<b>77,74,589.00</b>
0.00	4525	Dividend Payable	39,57,637.00
77,16,324.00	4642	Dividend Payable [Member's Account]	38,16,952.00
<b>2,73,744.00</b>		<b>Suspense Account</b>	<b>2,73,744.00</b>
6,000.00	4622	Suspense Account	0.00
2,67,744.00	4643	Miscellaneous Liabilities (Sundries)	2,73,744.00
<b>9,20,813.80</b>		<b>Other Payable</b>	<b>9,65,419.80</b>
4,39,639.80	4612	Provision for Audit Fees	5,01,389.80
4,34,512.00	4616	Employee's Provident Fund Payable	4,64,030.00
46,662.00	4568	Deffered Tax Liabilities	0.00
<b>6,87,66,870.34</b>		<b>Contras</b>	<b>8,27,05,891.86</b>
1,00,02,675.96	4629	Staff Leave Encashment Fund (LIC)	1,14,16,765.50
2,82,14,194.38	4631	Unclaimed Deposit Payable - Contra	3,07,39,126.36
3,05,00,000.00	4547	Provision for Income Tax	4,05,00,000.00
50,000.00	4628	Bank's Liabilities Under BG/LC	50,000.00
<b>8,43,13,222.59</b>		<b>Total</b>	<b>10,24,30,115.82</b>

### L11 - Profit & Loss Account

31-03-2021	Code	Particular's	31-03-2022
		<b>Allocable Profit Previous Year</b>	<b>0.00</b>
7,74,12,564.14		Balance as per Last Balance Sheet	9,07,44,699.57
7,74,12,564.14		Less : Appropriation toward various Funds	9,07,44,699.57
<b>8,24,44,483.57</b>		<b>Net Allocable Profit / Balance for Carried to B/s</b>	<b>15,72,06,097.09</b>
	888	Net Operating Allocable Profit for Current Year	5,47,74,996.90
<b>83,00,216.00</b>		<b>Below The Line Fund / Reserve Created PAT</b>	<b>10,24,31,100.19</b>
		From Deffered Tax Assets	2,07,736.00
		From Deffered Tax Liabilities	46,662.00
		From Provision of Income Tax A.Y.2020-21 (Surplus)	1,59,315.00
		From BDDR-PAT(Surplus)	10,20,17,387.19
<b>9,07,44,699.57</b>		<b>Total</b>	<b>15,72,06,097.09</b>

### C1 - Contigent Liabilities (Mirror Accounts)

31-03-2021	Code	Particular's	31-03-2022
<b>2,82,64,194.38</b>		<b>Contigent Liabilities</b>	<b>3,07,89,126.36</b>
2,82,14,194.38	4631	Unclaimed Deposit Payable - Contra	3,07,39,126.36
50,000.00	4628	Liabilities against Gaurantee Issued	50,000.00
<b>2,82,64,194.38</b>		<b>Total</b>	<b>3,07,89,126.36</b>



## Schedules of Property & Assets

Balance Sheet as on Dt. 31.03.2022

(amt in Rs.)

A01 - Cash				31-03-2022
31-03-2021	Code	Particular's		31-03-2022
<b>11,07,09,260.00</b>		<b>1. Cash</b>		<b>8,54,08,841.00</b>
11,07,09,260.00	101	Cash on Hand	8,54,08,841.00	
<b>21,56,087.38</b>		<b>2. Balance in Current Accounts</b>		<b>1,11,16,344.50</b>
8,00,000.00	5175	Reserve Bank of India	11,00,000.00	
2,43,390.61	5174	Rajkot District Co-op Bank Ltd.	2,54,911.61	
11,12,696.77	5172	Gujarat State Co-op Bank Ltd.	97,61,432.89	
<b>6,50,00,000.00</b>		<b>3. Fixed Deposit Accounts with</b>		<b>7,50,00,000.00</b>
6,50,00,000.00	5239	Rajkot District Co-op. Bank Ltd.	6,50,00,000.00	
0.00	5236	Gujarat State Co-op. Bank Ltd.	1,00,00,000.00	
<b>17,78,65,347.38</b>		<b>Total</b>		<b>17,15,25,185.50</b>

A02 - Balances with Other Banks				31-03-2022
31-03-2021	Code	Particular's		31-03-2022
<b>6,91,81,679.46</b>		<b>1. Balance in Current Accounts</b>		<b>6,56,58,053.18</b>
20,67,176.59	5201	Bank of Baroda (Nationalized for CRR)	17,73,643.32	
3,83,843.93	5203	Central Bank of India (Nationalized for CRR)	3,83,785.52	
6,04,632.62	5220	IDBI Bank Ltd. (Notified for CRR)	1,27,564.62	
2,29,86,796.18	5218	HDFC Bank Ltd (Private Non - CRR)	88,890.53	
2,71,50,769.56	5216	ICICI Bank Ltd. (Private Non - CRR)	3,07,07,216.15	
27,59,727.00	5224	IndusInd Bank Ltd. (Private Non - CRR)	25,89,907.77	
50,09,375.04	5226	Yes Bank Ltd. (Private Non - CRR)	1,95,91,213.39	
10,000.00	5235	Mehsana UCB Ltd. (Co-op. Non - CRR)	10,000.00	
82,09,358.54	5234	Axis Bank Ltd. (Private Non - CRR)	1,03,85,831.54	
<b>0.00</b>		<b>2. Balance in Savings Accounts</b>		<b>0.00</b>
<b>19,08,00,000.00</b>		<b>3. Balance in Fixed Deposits</b>		<b>20,07,00,000.00</b>
4,00,00,000.00	5256	Bank of Baroda	5,99,00,000.00	
1,00,00,000.00	5283	Axis Bank Ltd.	1,00,00,000.00	
1,15,00,000.00	5281	Yes Bank Ltd.	1,15,00,000.00	
4,96,00,000.00	5257	UCO Bank	5,96,00,000.00	
2,97,00,000.00	5259	Central Bank of India	2,97,00,000.00	
2,00,00,000.00	5279	Indusind Bank Ltd.	0.00	
3,00,00,000.00	5271	ICICI Bank Ltd.	3,00,00,000.00	
<b>25,99,81,679.46</b>		<b>Total</b>		<b>26,63,58,053.18</b>

A03 - Money at Call & Short Notice				31-03-2022
31-03-2021	Code	Particular's		31-03-2022
0.00	-	-		0.00
<b>0.00</b>		<b>Total</b>		<b>0.00</b>





## Schedules of Property & Assets

Balance Sheet as on Dt. 31.03.2022

(amt in Rs.)

### A04 - Investments

31-03-2021	Code	Particular's	31-03-2022
<b>101,99,53,520.00</b>		<b>Securities in State &amp; Central Government - SLR</b>	<b>127,85,37,729.00</b>
<b>10,15,98,055.00</b>	<b>5352</b>	<b>State Government</b>	<b>15,46,15,311.00</b>
5,11,85,555.00	3	06.70% MH SDL - 2028	5,10,35,936.00
5,04,12,500.00	4	05.82% TEL SDL - 2024	5,03,09,375.00
0.00	5	08.72% KL SDL - 2024	5,32,70,000.00
<b>91,83,55,465.00</b>	<b>5351</b>	<b>Central Government</b>	<b>112,39,22,418.00</b>
2,00,00,000.00	5	08.28% GOI - 2032	2,00,00,000.00
20,53,55,754.00	6	09.20% GOI - 2030	20,47,81,992.00
15,06,77,211.00	7	07.88% GOI - 2030	15,06,08,552.00
14,52,40,000.00	8	06.57% GOI - 2033	14,52,40,000.00
14,93,35,000.00	9	06.19% GOI - 2034	14,93,35,000.00
24,77,47,500.00	10	06.22% GOI - 2035	24,77,47,500.00
0.00	11	06.17% GOI - 2023	5,08,02,500.00
0.00	12	08.83% GOI - 2023	5,24,15,000.00
0.00	13	07.72% GOI - 2025	5,31,98,124.00
0.00	<b>5353</b>	<b>Treasury Bills</b>	
	1	091 DTB 05052022	4,97,93,750.00
<b>15,09,43,500.07</b>		<b>Non - SLR Investments</b>	<b>17,09,45,000.00</b>
<b>9,45,000.00</b>		<b>Shares in Co-op Institutes</b>	<b>9,45,000.00</b>
9,40,000.00	5378	Rajkot District Co-op Bank Ltd.	9,40,000.00
5,000.00	5376	Gujarat State Co-op Bank Ltd.	5,000.00
<b>14,99,98,500.07</b>		<b>Mutual Funds Investments</b>	<b>17,00,00,000.00</b>
3,00,00,000.00	5359	ICICI Prudential Mutual Fund	3,00,00,000.00
0.00	5365	AXIS Mutual Fund	2,00,00,000.00
3,00,00,000.00	5361	Baroda BNP Paribas Mutual Fund	3,00,00,000.00
2,99,98,500.07	5362	HDFC Mutual Fund	3,00,00,000.00
3,00,00,000.00	5363	Kotak Mutual Fund	3,00,00,000.00
3,00,00,000.00	5364	SBI Mutual Fund	3,00,00,000.00
<b>117,08,97,020.07</b>		<b>Total</b>	<b>144,94,82,729.00</b>

### A06 - Advances

31-03-2021	Code	Particular's	31-03-2022
<b>50,74,62,304.57</b>		<b>Short Term Loans, C.C., O.D., etc</b>	<b>47,70,69,822.25</b>
		<b>Secured</b>	
38,17,68,941.46	1206	Cash Credit - Hypothication	29,59,56,705.49
10,22,39,210.41	1507	Secured Overdraft	13,69,27,742.62
1,44,31,986.21	1108	Overdraft against FDRs	3,40,51,251.83
4,88,625.00	1107	Overdraft against NSC / KVP / LIP	4,35,101.00
72,14,273.49	1502	Secured Overdraft Staff	78,09,429.31
13,19,268.00	3109	Loan against FDRs	18,89,592.00
		<b>Unsecured</b>	
<b>46,14,92,134.00</b>		<b>Medium &amp; Long Term Loans</b>	<b>42,54,58,189.00</b>
		<b>Secured</b>	
13,54,225.00	3114	Gold Silver Ornaments Loan	19,86,710.00
5,81,90,209.00	3115	Machinery Loan	2,32,24,138.00
6,01,29,452.00	3121	Housing Loan	6,82,37,536.00
3,42,57,021.00	3122	Commercial Real Estate Loan	2,46,77,228.00
25,58,917.00	3125	Mortgage Loan	18,73,480.00
21,74,46,549.00	3117	Business Loan	22,87,31,637.00
99,78,853.00	3109	Loan against FDRs	53,16,089.00
6,08,079.00	3126	Staff Housing Loan	3,67,455.00
5,80,29,188.00	3123	CRE-Builder and Contractor	5,70,67,220.00
1,67,87,272.00	3130	Atmanirbhar Yojana - 2 Loan	95,73,953.00
21,52,369.00	3119	Education Loan	44,02,743.00
<b>61,76,306.15</b>		<b>Unsecured</b>	<b>41,85,514.15</b>
91,509.00	3116	Vehicle Loan	91,509.00
6,54,165.15	3111	Personal Loan - Salary Earners	6,25,137.15
0.00	1505	Personal Overdraft	4,99,004.00
0.00	3131	Mahila Utkarsh Yojna	72,980.00
5,76,592.00	3112	Personal Loan - Others	2,87,034.00
48,54,040.00	3120	Atmanirbhar Yojana loan	26,09,850.00
<b>97,51,30,744.72</b>		<b>Total</b>	<b>90,67,13,525.40</b>



## Schedules of Property & Assets

Balance Sheet as on Dt. 31.03.2022

### A06 - Overdues

(amt in Rs.)

31-03-2021	Code	Particular's	31-03-2022
5,15,12,261.36		<b>Short Term Loans, C.C., O.D., etc</b>	<b>47,75,68,826.25</b>
		<b>Secured</b>	
		Cash Credit & Overdraft	47,70,69,822.25
		Term Loans	0.00
		<b>Unsecured</b>	
		Cash Credit & Overdraft	4,99,004.00
		Term Loans	72,980.00
44,30,343.35		<b>Medium Term Loans</b>	<b>5,79,67,514.15</b>
		Secured	5,45,20,863.00
		Unsecured	34,46,651.15
1,01,45,633.00		<b>Long Term Loans</b>	<b>37,11,04,205.00</b>
		Secured	37,09,37,326.00
		Unsecured	1,66,879.00
6,60,88,237.71		<b>Total</b>	<b>5,47,62,078.97</b>

### A06 - Bad & Doubtful

31-03-2021	Code	Particular's	31-03-2022
3,13,62,452.20		<b>Short Term Loans, C.C., O.D., etc</b>	<b>47,75,68,826.25</b>
		<b>Secured</b>	
		Cash Credit & Overdraft	47,70,69,822.25
		Term Loans	0.00
		<b>Unsecured</b>	
		Cash Credit & Overdraft	4,99,004.00
		Term Loans	5,71,984.00
19,21,279.15		<b>Medium Term Loans</b>	<b>5,79,67,514.15</b>
		Secured	5,45,20,863.00
		Unsecured	34,46,651.15
1,46,16,608.00		<b>Long Term Loans</b>	<b>37,11,04,205.00</b>
		Secured	37,09,37,326.00
		Unsecured	1,66,879.00
4,79,00,339.35		<b>Total</b>	<b>3,99,44,559.35</b>

### A07 - Interest Receivable

31-03-2021	Code	Particular's	31-03-2022
12,61,20,907.02		<b>Advances</b>	<b>12,65,72,092.02</b>
5,67,902.00	6000	Term Loans & Cash Credit - P. A.	4,82,376.00
2,74,79,327.14	6039	Term Loans & Cash Credit	2,80,16,038.14
9,80,73,677.88	1109	Unsecured Overdraft	9,80,73,677.88
3,77,78,277.00		<b>Investment</b>	<b>5,36,57,268.00</b>
3,19,23,625.00	6041	Term Deposit	4,19,29,115.00
58,54,652.00	6045	Government Securities	1,17,28,153.00
16,38,99,184.02		<b>Total</b>	<b>18,02,29,360.02</b>

### A10 - Premises Less Depreciation

31-03-2021	Code	Particular's	31-03-2022
2,20,62,133.00	5401	Land	2,20,62,133.00
2,36,81,803.00	5402	Building	2,13,13,623.00
4,57,43,936.00		<b>Total</b>	<b>4,33,75,756.00</b>





## Schedules of Property & Assets

Balance Sheet as on Dt. 31.03.2022

### A11 - Furniture & Fixtures Less Depreciation

(amt in Rs.)

31-03-2021	Code	Particular's	31-03-2022
81,91,968.00	5431	Furniture & Fixtures	73,80,422.00
3,64,721.00	5438	Computers & Peripherals	5,41,330.00
12,40,193.00	5436	Plant & Machinery	10,65,760.00
12,26,797.00	5442	Electrical / Electronics Equipments	11,34,630.00
1,13,572.00	5440	Vehicle	5,20,065.00
<b>1,11,37,251.00</b>		<b>Total</b>	<b>1,06,42,207.00</b>

### A12 - Other Assets

31-03-2021	Code	Particular's	31-03-2022
<b>8,48,139.27</b>		<b>Stock</b>	<b>7,62,750.22</b>
4,36,743.87	5451	Stationery Stock	3,95,198.82
5,100.00	5452	Adhesive Stamp Stock	11,100.00
4,06,295.40	5453	Rupay ATM Card Stock	3,56,451.40
<b>4,31,903.70</b>		<b>Deposits</b>	<b>4,38,235.13</b>
15,738.00	5463	Electricity Deposit	15,738.00
4,00,000.00	5470	Security Deposit for Rented Premises	4,00,000.00
16,165.70	5588	Advance Against CERSAI	6,541.95
0.00	5549	Advance Sarvatra Technology	15,955.18
<b>4,77,91,270.40</b>		<b>Others</b>	<b>3,21,53,406.55</b>
0.00	5542	Deffered Tax Asset	2,07,736.00
1,87,953.63	5558	Claim Receivable - DEAF 2014 Scheme	2,533.41
42,78,765.00	5586	IMPS Receivable	10,33,444.00
0.00	5592	UPI Receivable	1,56,811.00
6,76,992.30	5528	SGST Unutilised Cenvat Credit	8,71,863.28
6,99,884.30	5529	CGST Unutilised Cenvat Credit	9,09,104.04
45,261.29	5530	IGST Unutilised Cenvat Credit	49,691.67
212.00	5490	TDS On Other Income	1,414.00
14,513.74	5531	Intercharge Fee - Asset	22,910.39
7,63,635.00	5590	EX-GRATIA Interest Receivable	0.00
2,16,24,053.14	5589	Vaniawadi Branch - Work in Progress	2,48,97,898.76
1,95,00,000.00	5498	Advance Income Tax Paid	40,00,000.00
<b>6,87,66,870.34</b>		<b>Contra</b>	<b>8,27,05,891.86</b>
1,00,02,675.96	5556	Investment of Staff Leave Encashment Fund	1,14,16,765.50
3,05,00,000.00	5498	Advance Income Tax Paid	4,05,00,000.00
2,82,14,194.38	5557	DEAF 2014 Scheme With RBI - Contra	3,07,39,126.36
50,000.00	5555	Customer's Liabilities Under BG / LC	50,000.00
<b>11,78,38,183.71</b>		<b>Total</b>	<b>11,60,60,283.76</b>



## Independent Auditor's Report

To,  
**The Members,**  
**The Rajkot Commercial Co-operative Bank Ltd., Rajkot.**

### Report on Financial Statements

1. We have audited the accompanying Financial Statements of **M/s The Rajkot Commercial Co-operative Bank Ltd., Rajkot** which comprise the Balance Sheet as at **31st March 2022**, Profit and Loss Account for the year then ended, the Cash Flow Statement for the year ended on that date annexed thereto, and a summary of significant accounting policies and other explanatory information.

Incorporated in these financial statements are the returns of all 5 branches audited by us. The branches audited by us have been selected by the bank in accordance with the guidelines issued to the bank by National Bank for Agriculture & Rural Development. Separate audit observations for all the 5 branches audited by us are submitted with these financial statements.

### Management's Responsibility for the financial statement

2. Management is responsible for the preparation of these Financial Statements in accordance with the section 29 read with section 31 of Banking Regulation Act, 1949 (as applicable to co-operative societies), the guidelines issued by the Reserve Bank of India, the Registrar of cooperative Societies, Gujarat, the Gujarat co-operative Societies Act, 1961 and the Gujarat co-operative Societies Rules, 1965 (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.



### Opinion

6. In our opinion and best of our information and according to the explanation given to us, the financial statement together with notes thereon gives the information required by the Banking regulation act, 1949 (as applicable to co-operative societies), the Gujarat co-operative Societies Act, 1961 and the guidelines issued by the Reserve Bank of India and the Registrar of cooperative Societies, in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India
- (a) In the case of balance sheet, read with the notes thereon is a full and fair balance sheet containing all necessary particulars, is properly drawn up so as to exhibit a true and fair view of state of affairs of the bank as at March 31st, 2022;
  - (b) In the case of the Statement of Profit and loss, of the Profit for the year ended on March 31st, 2022.
  - (c) In the case of Cash flow statement, of the cash flows for the year ended March 31st, 2022.

### Report on other Legal & Regulatory Requirements

7. The Balance sheet and statement of Profit and loss account have been drawn up according to Form A and B respectively of the Third schedule to the Banking Regulation, 1949 and provisions of The Gujarat co-operative Societies Act, 1961 and Gujarat co-operative Societies Rules, 1965 they give the information as required to be given under the law and are in conformity with it.
8. **We report that:**
- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
  - (b) In our opinion, proper books of accounts as required by the law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purpose of our audit have been kept by the bank so far as it appears from examination of those books.
  - (c) The transaction of the Bank which have come to our notice are within the powers of the bank.
  - (d) The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns.
  - (e) The accounting standards adopted by the Bank are consistent with those laid down by the accounting principles generally in India so far so applicable to Banks.
9. We further report that for the year under audit, the Bank has been awarded "A" classification.

**Place** : Rajkot  
**Date** : 10.06.2022  
**UDIN** : 22133286AKTENT5502

**For, VBK & Associates**  
Chartered Accountants  
**Vivek C. Shingala** (Partner)  
Membership No. 133286  
ICAI Firm Reg. No. 130969W



## THE RAJKOT COMMERCIAL CO-OP BANK LTD. SIGNIFICANT ACCOUNTING POLICIES

### A. Basis of Preparation

These accounts are prepared by following the going concern concept on historical cost basis, consistently, and are in conformity with the statutory provisions required under Banking Regulation Act, 1949 and in accordance with the generally accepted accounting principles, circulars and guidelines issued by the Reserve Bank of India ('RBI'), Accounting Standards ('AS') issued by the Institute of Chartered Accountants of India ('ICAI'), to the extent applicable and current practices prevailing within the banking industry in India.

### B. Uses of Estimates

The preparation of financial statements requires the management to make estimates and assumptions considering in the reported amount of assets and liabilities (including contingent liabilities) as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future result could differ from these estimates. Any revision to the according estimates is recognized prospectively in the current and future periods.

### C. Investments

#### i) Classification

As per Reserve Bank of India guidelines, entire investments are classified in three categories viz.;

1. Held to Maturity
2. Available for Sale
3. Held for Trading

Disclosure of investment under three categories mentioned above is under five classifications viz.

1. Government securities (Center & State)
2. Other approved securities
3. Shares of other Co-Operative institutions
4. Bonds of PSUs
5. Others.

#### ii) Valuation of investments

1. Held to Maturity

Investments under this category are not marked to market and are carried at acquisition cost or at amortized cost. However, SLR Investment over and above stipulated limit of 25% of Net Demand & Time Liabilities (If any), Investment which are purchased last, marked to market and required depreciation is provided for. If investments were acquired at premium over the face value, the premium is being amortized over the remaining period till maturity at quarterly intervals and as per the RBI Guidelines and this investment is shown at amortized cost.

2. Available For Sale

Individual script in this category is marked to market quarterly basis and net depreciation under this category is recognized. The net appreciation, if any under this category is ignored till it is realized.



3. Held for Trading

Individual script in this category is marked to market quarterly basis and net depreciation under this category is recognized. The net appreciation, if any under this category is ignored till it is realized.

In respect of Securities included in any of the above three categories where interest / principal is in arrears for more than 90 days, income is not recognized, as per prudential norms.

Investment under HTM and AFS is shown at the cost of acquisition and Broken period interest paid to seller will be treated as an item of expenditure under P & L Account and will be debited to "Broken Period interest on Gov Security".

D. Advances

- i. The bank has followed prudential norms formulated by Reserve Bank of India, from time to time, as to Asset classification, Income Recognition and Provisioning on Advances and has accordingly classified its advances into Standard, Sub-standard, Doubtful and Loss Assets. The NPAs are stated at the gross value and the provisioning thereof are in accordance with the prudential norms prescribed by Reserve Bank of India.
- ii. It is the practice of the bank to recognise the NPA accounts on ongoing basis, and, interest reversal of NPA accounts on quarterly basis.
- iii. It is the practice of the bank since long that the recovery in NPA account is first appropriated towards principle only and after recovery of principle in full the further recovery if any will be appropriated towards interest income.
- iv. Provisions made on advances classified as standard assets, are in accordance with the prudential norms prescribed by Reserve Bank of India.
- v. It is the practice of the bank that once the account is classified as NPA, the same will be treated as NPA till the closure of account.
- vi. Amounts recovered against bad debts written off in earlier years are recognized in the Profit & Loss account.

E. Fixed Assets & Depreciation

- i. Premises and other fixed assets have been accounted for at historical cost less depreciation except land.
- ii. Depreciation is provided for at quarterly intervals. Other fixed Assets are depreciated on Written Down Value (WDV) method at the rates as per the Income Tax Act, 1961 (Act) and Computers & Peripherals are depreciated on straight line method in 3 years as per RBI guidelines. On addition in assets the bank provides depreciation as per Act i.e. full depreciation for the purchase / acquisition in the first six months of the financial year and half depreciation for the purchase / acquisition in the rest of the financial year.

F. Revenue Recognition

1. Income

- a) Interest and other income are being accounted on accrual basis except following which are recognized on realization basis as per RBI guidelines.



- i. Interest on NPA
  - ii. Locker Rent
  - iii. Dividend on shares of Co-Operative Institutions
  - iv. Commission Income
  - v. Capital Gain on sale of Mutual Funds
  - vi. Profit on T-Bills
  - vii. Incentive income
- b) For the purpose of calculating the amount of interest accrued on standard advances, bank had carried out the Trial Run for the same in CBS software and reckoned accordingly.

**2. Expense**

- a) Revenue expenditure is accounted for on accrual basis except the following which are recognized on payment basis
- i. Postage, Telephone, Electricity & Local authorities dues
  - ii. Leave Encashment Payment

**G. Staff benefits**

The bank has taken group gratuity insurance with the Life Insurance Corporation of India (LIC) for payment of retirement gratuity under the group gratuity scheme as well as Leave Encashment Scheme of LIC. The annual contribution to Gratuity and Leave Encashment Fund are paid on yearly basis, as per actuarial valuation of accrued liability in this respect by LIC and recognised as expenses in the Profit & Loss Account.

Staff Leave Encashment Fund is shown as contra in balance sheet and interest received on fund and contribution, expenses towards fund is netted and excess, if any, is recognised to Profit & Loss Account.

**H. Taxes on Income**

- i) Current Tax is provided at the amount expected to be paid to the taxation authorities, using applicable tax rates, tax laws and judicial pronouncement / legal opinion.
- ii) Deferred tax, comprising of tax effect of timing difference between taxable and accounting incomes for the period, is recognized keeping in view the consideration of prudence in respect of deferred tax assets and deferred tax liabilities.

**I. Borrowing Cost**

The Borrowing Cost is charged to revenue expenditure.

The accounting policies which are material or critical in determining the results of operations for the year or financial position as set out in the financial statements are in consistence with those adopted in the financial statements for the previous year. The financial statements are prepared on accrual basis except as stated otherwise in the financial statements.

Date : 10.06.2022

Place: Rajkot

For, The Rajkot Commercial Co-op Bank Ltd.

**Purushottam Pipariya**

CEO & General Manager



## NOTES FORMING PARTS ON ACCOUNTS

### Introduction

The Rajkot Commercial Co – Operative Bank Ltd. has been registered under co-operative society act and having banking License from RBI No. ACD.GJ.225P on 03.10.1980 for the Main Branch at Rajkot. Also the Bank has license for 4 Branches at Rajkot from the RBI.

### 01 Reserve and Surplus

#### a) Building Fund

During the year, the amount of Rs. 83,00,216.00 being surplus Investment Depreciation Reserve, Dividend Payable of F.Y. 2019-20 & Deferred Tax Liability (which was carried down to Profit and Loss Account Below the Line as on 31.03.2021) is appropriated towards Building fund.

#### b) Bad & Doubtful Debt Reserve (BDDR)

(Rs. in lacs)

Particulars	Amount
Opening Balance of BDDR as on 01.04.2021	1475.51
Add : Appropriated as per GSC Act	66.00
Add : Provision U/S 36 of IT Act	50.00
Less: Surplus BDDR (PAT) Transfer to Profit & Loss A/c (Below the Line)	1020.17
Closing Balance of BDDR as on 31.03.2022	571.34
Required Provision for BDDR	129.84
Surplus in the BDDR	441.49

Surplus BDDR of amount Rs. 10,20,17,387.19 is draw down from Bad & Doubtful Debt Reserve(PAT) & transfer to profit & loss account(below the line).

#### c) Provision for Standard Assets

(Rs. in lacs)

Particulars	Amount 31.03.2022	Amount 31.03.2021
Provision required for standard assets	30.29	31.89
Provision actually made by the Bank	100.00	100.00

#### d) Investment Fluctuation Reserve

During the year, an additional IFR for Rs. 50.00 lacs was created as an appropriation of profit of 31.03.2021 and the amount of IFR as on 31.03.2022 stands at Rs. 350.00 Lacs. Deficit IFR will be created by appropriation of profit to comply with the minimum requirement @ 5% of the bank's total investment in HFT and AFS category as per RBI guideline. As on 31.03.2022, Investment Depreciation Fund stands at Rs. 276.00 lacs which is sufficient to cover up the erosion in the value of investments held in HFT and AFS categories.



## 02 Investments

- a) The category wise position of holding of "Investment" as on 31.03.2022 are as under. (Rs. in lacs)

Particulars	Amount
Central Government Security	10741.29
State Government Security	1546.15
Treasury Bill	497.94
Investments in shares of DCCB and SCCB	9.45
Non SLR Investments in Mutual Funds	1700.00
<b>Total</b>	<b>14494.83</b>

- b) Investments under "Held Till Maturity" (HTM) category are 37.05 % as against stipulated limit of 25% of NDTL. Hence, Investments over and above stipulated limit of 25% of NDTL, investment which are purchased last, are marked to market for making provision as an IDR. However, Netting of the last purchased securities is showing appreciation and hence, no depreciation is required for HTM category as on 31.03.2022.
- c) Investments held under "Available for Sale" (AFS) category are marked to market on quarterly basis. Net appreciation is ignored and Net depreciation is provided for. As on 31.03.2022, there is Net depreciation of Rs. 276.00 lacs in Investment Portfolio under AFS category. Hence, additional Investment Depreciation Fund for Rs. 161.00 lacs is created. No securities are held under "Held for Trading" (HFT) category.
- d) During the year, on Quarterly basis, premium of Rs. 56.60 Lacs is amortized by the bank on Government Securities held under HTM category.
- e) As on 31.03.2022, Bank's investment in Mutual Funds (Non SLR) is Rs. 1700.00 Lacs, which is within the stipulated limit of 10% of total deposits as on 31.03.2021.

## 03 Inter Bank / Branch Transaction

Reconciliation of Transaction between the Branches and Head office as well as with other banks has been done up to 31.03.2022.

## 04 AS-17 Segment Reporting

In compliance with Accounting Standard 17 issued by ICAI and also as per RBI Guidelines, details pertaining business & geographic segments are disclosed as under.





(1) Business Segments

(Amount in crore)

Business Segments	Treasury		Corporate Banking		Retail Banking		Other Banking Business		Total	
	31.03.22	31.03.21	31.03.22	31.03.21	31.03.22	31.03.21	31.03.22	31.03.21	31.03.22	31.03.21
Revenue	11.48	13.91	Nil	Nil	9.87	10.48	1.56	0.65	22.91	25.04
Result	0.69	4.77	Nil	Nil	5.13	4.97	1.56	0.65	7.38	10.39
Unallocated expenses									Nil	Nil
Operating profit									7.38	10.39
Income Taxes									1.90	2.15
Extraordinary profit/loss	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Net Profit									5.48	8.24
<b>Other Information :</b>										
Segment Assets	194.24	163.56	Nil	Nil	99.32	109.26	Nil	Nil	293.56	272.82
Unallocated Assets									Nil	Nil
Total Assets									293.56	272.82
Segment Liabilities	127.24	107.40	Nil	Nil	66.87	73.40	Nil	Nil	194.11	180.80
Unallocated Liabilities									Nil	Nil
Total Liabilities									194.11	180.80

**Note:**

1. Result is calculated as revenue minus expense. & Expense is calculated as expenses of that segment plus proportionate of other expenses.
2. Segment asset is calculated as actual assets of that segment plus proportionate of other assets. (Proportionate of other expense/asset is based on actual assets of that segment.)

(2) Geographic Segments

(Amount in crore)

Particulars	Domestic		International		Total	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021
Revenue	22.91	25.04	Nil	Nil	22.91	25.04
Assets	293.56	272.82	Nil	Nil	293.56	272.82

**05 AS-18 Related Party Disclosures**

In compliance with Accounting Standard 18 issued by ICAI and also as per RBI Guidelines, details pertaining to Related Party transactions are disclosed as under.



(1) Directors and their relatives - Loans and other transactions

Sr. No.	Name	Designation	Item	Year	Amount Outstanding/Paid
1	Narendrabhai B. Nathwani - Partner, Shri Raghvendra Foundry	Director	Loan against FD	2021-22	1,59,54,368.60
2	Dipakbhai C. Bhimani	Director	Loan against FD	2019-20 2021-22	6,00,929.00 1,87,985.00
3	Induben M. Patel Bhanuben B. Patel	Relatives of Director	Premises Taken on Rent	2021-22	1,89,000.00

(2) Key Managerial Personnel - Remuneration

Sr. No.	Name	Designation	Item	Year	Amount Paid
1	Shri Purushottam B. Pipariya	CEO & General Manager	Remuneration	2021-22	19,52,302.00

(3) Related Party Transactions (As on 31.03.2022)

(Amount in crore)

Items/Related Party	Parent (as per ownership or control)	Subsidiaries	Associates/ Joint ventures	Key Management Personnel	Relatives of Key Management Personnel	Total
Borrowings	Nil	Nil	Nil	Nil	Nil	Nil
Deposits				Nil	0.98	0.98
Placement of deposits				Nil	Nil	Nil
Advances				0.04	0.04	0.08
Investments				Nil	Nil	Nil
Non-funded commitments				Nil	Nil	Nil
Leasing/HP arrangements availed				Nil	Nil	Nil
Leasing/HP arrangements provided				Nil	Nil	Nil
Purchase of fixed assets				Nil	Nil	Nil
Sale of fixed assets				Nil	Nil	Nil
Interest Paid				Nil	0.09	0.09
Interest Received				0.00	Nil	0.00
Rendering of services				Nil	Nil	Nil
Receiving of services				Nil	Nil	Nil
Management Contracts				Nil	Nil	Nil



(4) Related Party Transactions (Maximum during F.Y. 2021-22)

(Amount in crore)

Items/Related Party	Parent (as per ownership or control)	Subsidiaries	Associates/ Joint ventures	Key Management Personnel	Relatives of Key Management Personnel	Total
Borrowings	Nil	Nil	Nil	Nil	Nil	Nil
Deposits				0.05	1.62	1.67
Placement of deposits				Nil	Nil	Nil
Advances				0.05	0.11	0.16
Investments				Nil	Nil	Nil
Non-funded commitments				Nil	Nil	Nil
Leasing/HP arrangements availed				Nil	Nil	Nil
Leasing/HP arrangements provided				Nil	Nil	Nil

(5) Relatives of Key Managerial Person

Sr. No.	Name	Relation
1	Bharti Purushottam Pipariya	Spouse
2	Maniben Bhurabhai Pipariya	Mother
3	Bhurabhai Nanjibhai Pipariya	Father
4	Ritav Purushottam Pipariya	Son
5	Julie Ritav Pipariya	Son's Wife
6	Neevan Ritav Pipariya	Son's Son
7	Ashita Rasik Limbasiya	Daughter
8	Rasik Popatbhai Limbasiya	Daughter's Husband
9	Shlok Rasik Limbasiya	Daughter's Son
10	Vihan Rasik Limbasiya	Daughter's Son
11	Khimjibhai Bhurabhai Pipariya	Brother
12	Nimuben Khimjibhai Pipariya	Brother's Wife
13	Vallabhbhai Bhurabhai Pipariya	Brother
14	Hansaben Vallabhbhai Pipariya	Brother's Wife
15	Jayaben Mohanbhai Dobariya	Sister
16	Mohanbhai Bavabhai Dobariya	Sister's Husband
17	Manjulaben Mansukhbhai Ambaliya	Sister
18	Mansukhbhai Narsinhbhai Ambaliya	Sister's Husband



**06 AS-22-Taxes on Income**

- a) The bank has complied with requirements of "AS-22 on Accounting for Taxes on Income" issued by ICAI and accordingly, Deferred Tax Asset is recognized.
- b) The net balance of Deferred Tax Asset as per financial statement as on 31.03.2022 is of Rs. 2,07,736.00

**07 AS-29 - Provisions, Contingent Liabilities and Contingent Assets**

- a) Total provision of Rs. 190.00 Lacs for Income Tax for A.Y. 2022-23 has been made during the period under audit is found adequate.

**08 Extra ordinary items in Profit & Loss Account**

- a) Bank has received Rs. 84,745.76 as incentive (Exclusive of GST) under Atma Nirbhar Scheme of Gujarat Government.
- b) As on 31.03.2022, Bank has created provision of BDDR (U/S 36 of IT Act), amounting to Rs. 50.00 lacs.
- c) Bank has received recovery of Rs. 1 crore from Madhavpura Mercantile Co-operative Bank which is credited to Recovery of Bad-Debt Written-off.
- d) During the year, the amount of Medical Expenditure incurred for 12 employees (staff and Ex-staff) of total Rs.3,38,512.75 for COVID-19 and other diseases.
- e) Previous year's figures have been regrouped/reclassified/re-arranged, wherever necessary, to make them comparable with the current year's figure.

**09 Disclosure of Information**

(Amount in crore)

Sr. No.	Particulars	31.03.2022	31.03.2021	Growth (+/-)
<b>1</b>	<b>Composition of Regulatory Capital</b>			
	a) Paid up share capital and reserves	65.07	57.11	7.96
	b) Other Tier 1 capital	14.34	7.47	6.87
	c) Tier 1 capital (a+b)	79.41	64.58	14.83
	d) Tier 2 capital	5.44	5.03	0.41
	e) Total capital (Tier 1+Tier 2)	84.85	69.61	15.24
	f) Total Risk Weighted Assets (RWAs)	114.98	122.31	-7.33
	g) Paid-up share capital and reserves as percentage of RWAs	56.60%	46.70%	9.90%
	h) Tier 1 Ratio	69.07%	52.81%	16.26%
	i) Tier 2 Ratio	4.73%	4.11%	0.62%
	j) Capital to Risk Weighted Assets Ratio (CRAR)	73.80%	56.92%	16.88%
	k) Amount of paid-up equity capital raised during the year	0.35	0.25	0.10
	l) Amount of non-equity Tier 1 capital raised during the year	Nil	Nil	-
	m) Amount of Tier 2 capital raised during the year	Nil	Nil	-



<b>2</b>	<b>Movement of CRAR</b>	73.80%	56.92%	16.88%
<b>3</b>	<b>Investment</b>			
	a) Book Value	144.94	117.09	27.85
	b) Face Value	144.09	117.09	27.00
	c) Market Value	145.82	120.86	24.96
<b>4</b>	<b>Exposure to real estate sector</b>			
	<b>i) Direct Exposure</b>			
	a) Residential Mortgages			
	Priority	5.23	3.80	1.43
	Non-Priority	1.44	1.78	-0.34
	b) Commercial Real Estate	10.14	10.13	0.01
	c) Investments in MBS and other securitized exposures	Nil	Nil	-
	<b>ii) Indirect Exposure</b>			
	Fund and non fund based exposure to NHB and Housing Finance Companies.	Nil	Nil	-
	Total Exposure to Real Estate Sector	16.81	15.71	1.10
<b>5</b>	<b>Unsecured Advances</b>			
	a) Total unsecured advances	0.42	0.62	-0.20
	b) Out of above, amount of advances for which intangible securities have been taken	Nil	Nil	-
	c) Estimated value of such intangible securities	Nil	Nil	-
<b>6</b>	<b>Concentration of Deposits</b>			
	a) Total deposits of twenty largest depositors	27.15	26.28	-
	b) Percentage of deposits of twenty largest depositors to total deposits of bank	14.15 %	14.68 %	-
<b>7</b>	<b>Concentration of Advances</b>			
	a) Total advances to twenty largest borrowers	30.43	36.61	-
	b) Percentage of advances to twenty largest borrowers to total advances of bank	33.56 %	37.54 %	-
<b>8</b>	<b>Concentration of Exposures</b>			
	a) Total exposure to twenty largest borrowers/customers	30.43	36.61	-
	b) Percentage of exposures to twenty largest borrower/customers to total exposures of bank	33.56 %	37.54 %	-



<b>9</b>	<b>Concentration on NPAs</b>				
	a) Total exposure to top twenty NPA accounts		3.91	4.72	-
	b) Percentage of exposures to twenty largest NPA exposures to total gross NPAs.		97.77 %	98.47 %	-
<b>10</b>	<b>Advances to directors and their relatives</b>				
	a) Fund Based		1.67	0.08	1.59
	b) Non Fund Based		Nil	Nil	Nil
<b>11</b>	<b>Provision made towards NPAs, Depreciation in Investment, Standard Assets</b>		-6.93	7.96	-14.89
<b>12</b>	<b>Foreign currency Assets &amp; Liabilities</b>		Nil	Nil	Nil
<b>13</b>	<b>Payment of DICGC Insurance Premium</b>				Paid on (For FY 2021-22)
	a) For the half year ended 30 <sup>th</sup> Sep		0.13	0.12	21-05-2021
	b) For the half year ended 31 <sup>st</sup> Mar		0.13	0.12	23-11-2021
	c) Total premium paid during year		0.26	0.24	-
<b>14</b>	<b>Penalty imposed by Reserve Bank of India</b>		Nil	Nil	Nil
<b>15</b>	<b>Restructured Accounts</b>				
	<b>Particulars</b>		<b>Housing Loan</b>	<b>SME debt Restructuring</b>	<b>Others</b>
	Standard Advances restructured	Number of Borrowers	Nil	Nil	Nil
		Amount Outstanding	Nil	Nil	Nil
		Sacrifice (diminution in the fair value)	Nil	Nil	Nil
	Sub Standard Advances restructured	Number of Borrowers	Nil	Nil	Nil
		Amount Outstanding	Nil	Nil	Nil
		Sacrifice (diminution in the fair value)	Nil	Nil	Nil
	Doubtful Advances restructured	Number of Borrowers	Nil	Nil	Nil
		Amount Outstanding	Nil	Nil	Nil
		Sacrifice (diminution in the fair value)	Nil	Nil	Nil
	Total	Number of Borrowers	Nil	Nil	Nil
		Amount Outstanding	Nil	Nil	Nil
		Sacrifice (diminution in the fair value)	Nil	Nil	Nil
	Application for restructuring which are under process, Package not approved	Number of Borrowers	Nil	Nil	Nil
		Amount Outstanding	Nil	Nil	Nil



<b>16</b>	<b>Fixed Assets – Valuation / Revaluation</b>	Nil	Nil	Nil
<b>17</b>	<b>Amounts transferred to DEAF</b>			
	Opening balance of amount transferred to DEAF	2.84	2.69	-
	Add : Amount transferred to DEAF during the year	0.30	0.18	-
	Less : Amount reimbursed by DEAF towards claims	0.07	0.03	-
	Closing Balance of amounts transferred to DEAF	3.07	2.84	-
<b>18</b>	<b>Business Ratios</b>			
	a) Interest Income as a percentage to Working Funds	7.76 %	9.33 %	-1.57 %
	b) Non-interest income as a percentage to Working Funds	0.46%	0.37%	0.09%
	c) Cost of Deposits	3.45%	3.73%	-0.28%
	d) Net Interest Margin	5.89%	7.38%	-1.49%
	e) Operating Profit as a percentage to Working Funds	2.83%	4.22%	-1.39%
	f) Return on Assets	2.83%	4.22%	-1.39%
	g) Business (deposits plus advances) per employee	6.89	6.91	-0.02
	h) Profit per employee	0.19	0.27	-0.08
<b>19</b>	<b>Provisions and Contingencies</b>			
	<b>Provision debited to Profit and Loss Account</b>			
	a) Provisions for NPI	Nil	Nil	
	b) Provision towards NPA	0.50	0.50	
	c) Provision made towards Income tax	1.90	2.15	
	d) Other Provisions and Contingencies	Nil	Nil	

#### 10 Disclosure of Complaints

Sr. No.	Particulars	31.03.2022	31.03.2021
<b>1</b>	<b>Complaints received by the bank from its customers</b>		
	1. Number of complaints pending at beginning of the year	Nil	Nil
	2. Number of complaints received during the year	2	2
	3. Number of complaints disposed during the year	2	2
	3.1 Of which, number of complaints rejected by the bank	Nil	Nil
	4. Number of complaints pending at the end of the year	Nil	Nil



Maintainable complaints received by the bank from Office of Ombudsman					
5. Number of maintainable complaints received by the bank from Office of Ombudsman				Nil	1
5.1 Of 5, number of complaints resolved in favor of the bank by Office of Ombudsman				Nil	1
5.2 Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman				Nil	Nil
5.3 Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank				Nil	Nil
6. Number of Awards unimplemented within the stipulated time (other than those appealed)				Nil	Nil
Grounds of complaints	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
<b>31.03.2022</b>					
ATM / Debit Cards	Nil	2	50 %	Nil	Nil
Total	Nil	2	0 %	Nil	Nil
<b>31.03.2021</b>					
ATM / Debit Cards	Nil	1	100 %	Nil	Nil
Others	Nil	1	100 %	Nil	Nil
Total	Nil	2	100 %	Nil	Nil

## 11 Asset Liability Management

(Amount in crore)

Particulars	Day 1	2 to 7 Days	8 to 14 Days	15 to 30 Days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and upto 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	9.58	2.99	6.24	1.52	3.66	1.83	7.98	11.05	139.18	6.70	1.19	191.92
Advances	2.92	0.90	3.55	7.14	Nil	0.03	0.04	0.20	35.80	6.33	33.76	90.67
Investments	17.09	Nil	Nil	Nil	4.98	Nil	Nil	Nil	26.00	Nil	96.88	144.95
Borrowings	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Currency Assets	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Currency Liabilities	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

**Note:** Volatile Portion of Saving deposits(10%) and Current deposits(15%) is placed in the Day 1, 2-7 days and 8-14 days time buckets depending on last 1 year experience of bank.





12 Investment

(a) Composition of Investment Portfolio (31.03.2022)

(Amount in crore)

Particulars	Investments in India							Investments outside India*	Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others (MF)	Total investments in India		
<b>Held to Maturity</b>									
Gross	68.64	Nil	Nil	Nil	Nil	Nil	68.64	Nil	68.64
Less: Provision for non performing investments (NPI)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Net	68.64	Nil	Nil	Nil	Nil	Nil	68.64	Nil	68.64
<b>Available for Sale</b>									
Gross	59.21	Nil	0.09	Nil	Nil	17.00	76.31	Nil	76.31
Less: Provision for depreciation and NPI	2.76	Nil	Nil	Nil	Nil	Nil	2.76	Nil	2.76
Net	56.45	Nil	0.09	Nil	Nil	17.00	73.55	Nil	73.55
<b>Held for Trading</b>									
Gross	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Less: Provision for depreciation and NPI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Net	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Total Investments</b>	<b>127.85</b>	<b>Nil</b>	<b>0.09</b>	<b>Nil</b>	<b>Nil</b>	<b>17.00</b>	<b>144.94</b>	<b>Nil</b>	<b>144.94</b>
Less: Provision for non-performing investments	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Less: Provision for depreciation and NPI	2.76	Nil	Nil	Nil	Nil	Nil	2.76	Nil	2.76
<b>Net</b>	<b>125.09</b>	<b>Nil</b>	<b>0.09</b>	<b>Nil</b>	<b>Nil</b>	<b>17.00</b>	<b>142.19</b>	<b>Nil</b>	<b>142.19</b>

Note: \*As there is no investment outside inside sub classification of Investment outside india is not shown.



(b) Composition of Investment Portfolio (31.03.2021)

(Amount in crore)

Particulars	Investments in India							Investments outside India*	Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others (MF)	Total investments in India		
<b>Held to Maturity</b>									
Gross	47.76	Nil	Nil	Nil	Nil	Nil	47.76	Nil	47.76
Less: Provision for non performing investments (NPI)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Net	47.76	Nil	Nil	Nil	Nil	Nil	47.76	Nil	47.76
<b>Available for Sale</b>									
Gross	54.23	Nil	0.09	Nil	Nil	15.00	69.33	Nil	69.33
Less: Provision for depreciation and NPI	1.15	Nil	Nil	Nil	Nil	Nil	1.15	Nil	1.15
Net	53.08	Nil	0.09	Nil	Nil	15.00	68.18	Nil	68.18
<b>Held for Trading</b>									
Gross	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Less: Provision for depreciation and NPI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Net	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Total Investments</b>	<b>102.00</b>	<b>Nil</b>	<b>0.09</b>	<b>Nil</b>	<b>Nil</b>	<b>15.00</b>	<b>117.09</b>	<b>Nil</b>	<b>117.09</b>
Less: Provision for non-performing investments	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Less: Provision for depreciation and NPI	1.15	Nil	Nil	Nil	Nil	Nil	1.15	Nil	1.15
<b>Net</b>	<b>100.85</b>	<b>Nil</b>	<b>0.09</b>	<b>Nil</b>	<b>Nil</b>	<b>15.00</b>	<b>115.94</b>	<b>Nil</b>	<b>115.94</b>

Note: \*As there is no investment outside India sub classification of Investment outside India is not required.



(c) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in crore)

Sr. No.	Particulars	31.03.2022	31.03.2021
<b>(i)</b>	<b>Movement of provisions held towards depreciation on investments</b>		
	a) Opening balance	1.15	0.40
	b) Add: Provisions made during the year	1.61	1.15
	c) Less: Write off / write back of excess provisions during the year	Nil	0.40
	d) Closing balance	2.76	1.15
<b>(ii)</b>	<b>Movement of Investment Fluctuation Reserve</b>		
	a) Opening balance	3.00	2.50
	b) Add: Amount transferred during the year	0.50	0.50
	c) Less: Drawdown	-	-
	d) Closing balance	3.50	3.00
<b>(iii)</b>	<b>Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category</b>	<b>4.76 %</b>	<b>4.40 %</b>
	a) Add: Amount as per appropriation of profit( Awaiting approval in AGM)	0.50	0.50
	b) Prospective IFR	4.00	3.50
	c) Prospective IFR as a percentage of closing balance of investments in AFS and HFT/Current category	5.24 %	5.05 %

(d) Non-SLR investment portfolio

(I) Non-performing non-SLR investments

(Amount in crore)

Sr. No.	Particulars	31.03.2022	31.03.2021
1	Opening Balance	Nil	Nil
2	Additions during year since 1st April	Nil	Nil
3	Reductions during the above period	Nil	Nil
4	Closing balance	Nil	Nil
5	Total Provisions held	Nil	Nil



(ii) Issuer composition of non-SLR investments

(Amount in crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		31-03-22	31-03-21	31-03-22	31-03-21	31-03-22	31-03-21	31-03-22	31-03-21	31-03-22	31-03-21
1	PSUs	Nil	Nil								
2	FIs	Nil	Nil								
3	Banks	0.09	0.09								
4	Private Corporates	Nil	Nil								
5	Subsidiaries/ Joint Ventures	Nil	Nil								
6	Others (Mutual Fund)	17.00	15.00								
7	Provision held towards depreciation	Nil	Nil								
	<b>Total</b>	<b>17.09</b>	<b>15.09</b>								

- e) There is no transfer of securities to / from HTM category during the year.
- f) There are no transactions of Repo / Reverse Repo during the year.
- g) Bank has no exposure to factoring and country risk.
- h) Bank has not entered into any derivatives transactions during the year.
- i) Bank has not purchase / sells the Priority Sector Lending Certificates (PSLCs) during the year.
- j) Bank has no exposure to capital market.



### 13. Asset Quality

#### a) Classification of advances and provisions held (31.03.2022)

(Amount in crore)

Particulars	Standard	Non-Performing			Total Non-Performing Advances	Total
	Total Standard Advances	Sub-standard	Doubtful	Loss		
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	92.72	0.67	4.12	Nil	4.79	97.51
Add: Additions during the year					1.08	23.50
Less: Reductions during the year*					1.88	30.34
Closing balance	86.68	0.55	3.45	Nil	3.99	90.67
*Reductions in Gross NPAs due to:						
i) Upgradation					Nil	Nil
ii) Recoveries (excluding recoveries from upgraded accounts)					1.88	1.88
iii) Technical/ Prudential Write-offs					Nil	Nil
iv) Write-offs other than those under (iii) above					Nil	Nil
<b>Provisions (excluding Floating Provisions)</b>						
Opening Balance of provisions held	1.00		14.76		14.76	15.76
Add: Fresh provisions made during the year					1.16	1.16
Less: Excess provision reversed/ Write-off loans					10.21	10.21
Closing balance of provisions held	1.00		5.71		5.71	6.71
<b>Net NPAs</b>						
Opening Balance			-9.97		-9.97	
Add: Fresh additions during the year					-0.08	
Less: Reductions during the year					-8.33	
Closing Balance			-1.72		-1.72	-1.72
<b>Floating Provisions</b>						
Opening Balance						Nil
Add: Additional provisions made during the year						Nil
Less: Amount drawn down during the year						Nil
Closing balance of floating provisions						Nil



Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						0.04
Add: Technical/ Prudential write-offs during the year						Nil
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						Nil
Closing balance						0.04

b) Classification of advances and provisions held (31.03.2021)

(Amount in crore)

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	103.03	4.35	1.40	0.00	5.75	108.78
Add: Additions during the year					0.89	14.66
Less: Reductions during the year*					1.85	25.93
Closing balance	92.72	0.67	4.12	0.00	4.79	97.51
*Reductions in Gross NPAs due to:						
i) Upgradation					Nil	Nil
ii) Recoveries (excluding recoveries from upgraded accounts)					1.85	1.85
iii) Technical/ Prudential Write-offs					Nil	Nil
iv) Write-offs other than those under (iii) above					Nil	Nil
<b>Provisions (excluding Floating Provisions)</b>						
Opening Balance of provisions held	1.00		8.05		8.05	9.05
Add: Fresh provisions made during the year					6.71	6.71
Less: Excess provision reversed/ Write-off loans					Nil	Nil
Closing balance of provisions held	1.00		14.76		14.76	15.76



<b>Net NPAs</b>					
Opening Balance			-2.29	-2.29	
Add: Fresh additions during the year				-5.83	
Less: Reductions during the year				1.85	
Closing Balance			-9.97	-9.97	-9.97
<b>Floating Provisions</b>					
Opening Balance					Nil
Add: Additional provisions made during the year					Nil
Less: Amount drawn down during the year					Nil
Closing balance of floating provisions					Nil
<b>Technical write-offs and the recoveries made thereon</b>					
Opening balance of Technical/ Prudential written-off accounts					0.04
Add: Technical/ Prudential write-offs during the year					Nil
Less: Recoveries made from previously technical/ prudential written-off accounts during the year					Nil
Closing balance					0.04

c) Ratios

Sr. No.	Ratios (in per cent)	31.03.2022	31.03.2021	31.03.2020
1	Gross NPA to Gross Advances	4.41 %	4.91 %	5.28 %
2	Net NPA to Net Advances	0.00 %	0.00 %	0.00 %
3	Provision coverage ratio	143.03 %	308.04 %	139.87 %



d) Sector-wise Advances and Gross NPAs

(Amount in crore)

Sr. No.	Sector*	31.03.2022			31.03.2021		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
<b>i)</b>	<b>Priority Sector</b>						
a)	Agriculture and allied activities	0.12	Nil	0.00 %	0.52	0.34	66.52 %
b)	Advances to industries sector eligible as priority sector lending	32.55	0.45	1.40 %	36.64	0.51	1.39 %
	i) out of b, Metal & Metal Products	12.97	0.45	3.51 %	14.49	0.51	3.52 %
c)	Services	37.61	2.42	6.44 %	41.15	2.69	6.53 %
d)	Personal loans	0.08	0.07	94.10 %	0.08	0.07	77.89 %
e)	Others*	5.84	0.12	2.07 %	4.63	0.13	2.85 %
	<b>Subtotal (i)</b>	<b>76.20</b>	<b>3.06</b>	<b>4.03 %</b>	<b>83.02</b>	<b>3.74</b>	<b>4.51 %</b>
<b>ii)</b>	<b>Non-priority Sector</b>						
a)	Agriculture and allied activities	0.13	Nil	0.00 %	Nil	Nil	0.00 %
b)	Industry	Nil	Nil	0.00 %	Nil	Nil	0.00 %
c)	Services	11.58	0.91	7.86 %	11.91	1.03	8.67 %
d)	Personal loans	0.01	0.01	53.62 %	0.04	0.01	19.86 %
e)	Others*	2.75	0.01	0.33 %	2.54	0.01	0.36 %
	<b>Sub-total (ii)</b>	<b>14.47</b>	<b>0.93</b>	<b>6.40 %</b>	<b>14.49</b>	<b>1.05</b>	<b>7.24 %</b>
	<b>Total (i + ii)</b>	<b>90.67</b>	<b>3.99</b>	<b>4.41 %</b>	<b>97.51</b>	<b>4.79</b>	<b>4.91 %</b>

Note: \*Advances which don't fall under sector a to d are disclosed under e as other.





e) Particulars of resolution plan and restructuring

i) Details of accounts subjected to restructuring

Particulars		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		31.03.22	31.03.21	31.03.22	31.03.21	31.03.22	31.03.21	31.03.22	31.03.21	31.03.22	31.03.21
Standard	Number of borrowers	Nil									
	Gross Amount										
	Provision held										
Sub-standard	Number of borrowers										
	Gross Amount										
	Provision held										
Doubtful	Number of borrowers										
	Gross Amount										
	Provision held										
Total	Number of borrowers										
	Gross Amount										
	Provision held										

ii) There is no application under process for restructuring.

f) Disclosure of transfer of loan exposures.

i) Details of stressed loans transferred during the year.

Particulars	To ARCs	To permitted transferees	To other transferees (please specify)
No: of accounts	Nil		
Aggregate principal outstanding of loans transferred			
Weighted average residual tenor of the loans transferred			
Net book value of loans transferred (at the time of transfer)			
Aggregate consideration			
Additional consideration realized in respect of accounts transferred in earlier years			



ii) Details of loans acquired during the year

Particulars	From SCBs, RRBs, UCBs, StCBs, DCCBs, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)	From ARCs
Aggregate principal outstanding of loans acquired	Nil	
Aggregate consideration paid		
Weighted average residual tenor of loans acquired		

iii) No loan exposures are transferred or acquired from any entity during the year.

g) Fraud Accounts

Particulars	31.03.2022	31.03.2021
Number of frauds reported	Nil	Nil
Amount involved in fraud	Nil	Nil
Amount of provision made for such frauds	Nil	Nil
Amount of unamortised provision debited from 'other reserves' as at the end of the year	Nil	Nil

h) Disclosure under Resolution Framework for COVID-19-related Stress

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans			Nil		
Corporate persons*					
Of which MSMEs					
Others					
Total					

Place : Rajkot  
Date : 10.06.2022

For, The Rajkot Commercial Co-op Bank Ltd.

**Purushottam Pipariya**  
CEO & General Manager

**For, VBK & Associates**  
Chartered Accountants  
**Vivek C. Shingala** (Partner)  
Membership No. 133286  
ICAI Firm Reg. No. 130969W



## Cash Flow Statement for the year ended 31.03.2022

(Amount in Rs.)

PARTICULARS	AMOUNT	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Operating Profit		10,46,44,836.76
Adjusted For -(1st Daybook)		2,58,69,839.86
+ Depreciation	41,10,298.86	
+ Amortization of Premium - G-SEC	56,59,541.00	
+ IDR Provision	1,61,00,000.00	
<b>Gross Profit</b>		<b>7,87,74,996.90</b>
Adjusted For -(2nd Daybook)		2,40,00,000.00
- Provision for Income Taxes	1,90,00,000.00	
- Provision of Bad & Doubtful Debt Reserve (U/S 36)	50,00,000.00	
<b>Allocable Profit before Below line Adjustment</b>		<b>5,47,74,996.90</b>
<b>Below line Adjustment</b>		<b>(10,24,31,100.19)</b>
Deferred Tax Asset / Liabilities	(2,54,398.00)	
From Provision of Income Tax A.Y. 2020-21	(1,59,315.00)	
From OIR (Transfer from BDDR-PAT)	(10,20,17,387.19)	
<b>Total Allocable Profit</b>		<b>15,72,06,097.09</b>
<b>Adjusted for - Changes in Operating Assets &amp; Liabilities</b>		
Decrease / (Increase) in Current Assets	(1,45,52,276.05)	
(Decrease) / Increase in Current Liabilities	14,33,73,332.60	
Decrease / (Increase) in Borrowings (net)	-	
Decrease / (Increase) in Advances (net)	6,84,17,219.32	
Deferred Tax Liabilities	2,54,398.00	19,74,92,673.87
<b>Cash generated from Operations</b>		<b>30,21,37,510.63</b>
Less :		
Direct Taxes Paid - F. Y. 2021-2022	1,90,00,000.00	1,90,00,000.00
<b>Net Cash Flow from Operating Activities (A)</b>		<b>28,31,37,510.63</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Investment	(55,92,45,250.00)	
Sale / Write off Fixed Asset	1,09,313.00	
Sale / Write off Investment	27,50,00,000.07	
Purchase of Fixed Assets	(13,56,387.86)	
<b>Net Cash Flow from Investing Activities (B)</b>		<b>(28,54,92,324.79)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Share Capital Including Premium	2,66,260.00	
(Decrease)/Increase in Other Reserve	(1,00,000.00)	
(Decrease)/Increase in Reserve Fund	22,24,766.00	
<b>Net Cash Flow from Financing Activities (C)</b>		<b>23,91,026.00</b>



(Amount in Rs.)

PARTICULARS	AMOUNT	
<b>Net Cash Flow during the year (A+B+C)</b>		<b>36,211.84</b>
Opening Balance of Cash Equivalent		43,78,47,026.84
Closing Balance of Cash Equivalent		43,78,83,238.68
<b>Cash/Cash Equivalent at the beginning of the year</b>		
(a) Cash on Hand	11,07,09,260.00	
<b>(b) Balances with other banks</b>		
In RBI / SBI / District / State Co-op Banks	6,71,56,087.38	
In Current Accounts with Banking System	6,91,81,679.46	
In Fixed Deposit with Banking System	19,08,00,000.00	
(c) Money at Call & Short Notice	-	
<b>Cash/Cash Equivalent at the ending of the year</b>		
(a) Cash on Hand	8,54,08,841.00	
<b>(b) Balances with other banks</b>		
In RBI / SBI / District / State Co-op Banks	8,61,16,344.50	
In Current Accounts with Banking System	6,56,58,053.18	
In Fixed Deposit with Banking System	20,07,00,000.00	
(c) Money at Call & Short Notice	-	

Date : 10.06.2022

Place : Rajkot

For, The Rajkot Commercial Co-op Bank Ltd.

**For, VBK & Associates**

Chartered Accountants

**Vivek C. Shingala** (Partner)

Membership No. 133286

ICAI Firm Reg. No. 130969W

**Purushottam Pipariya**  
CEO & General Manager

## સભાસદો/ગ્રાહકોના હિતમા જરૂરી

- ધિરાણ ખાતાઓ પર માસિક વ્યાજના ધોરણે ગણતરી કરવામા આવે છે. વ્યાજ તેમજ મુદલ સમયસર વસુલ ન આવે તો તેવા કરજદારની ભવિષ્યની શાખને ગંભીર અસર પહોંચે છે.
- જમીન થનાર પ્રત્યેક સભાસદોએ સમજવુ જરૂરી છે કે પોતે કરજદારે લીધેલા કરજની વ્યાજ સહીતની કુલ રકમ તથા કરજ વસુલ કરવા અંગે તમામ ખર્ચની વસુલાત આપવા માટે જવાબદાર છે, નહીં કે ભાગે પડતી રકમ માટે જ. ભાગે આવતી તમામ રકમ પૂરતા જ તેઓ જવાબદાર છે તે માન્યતા ભૂલ ભરેલી છે. બેંક મુળ કરજદારને છોડીને જમીન પાસે સીધી વસુલાત કરવા હક્કદાર છે.
- આપની થાપણો મુદત પુરી થયે ૧૪ દિવસમા રીન્યુ કરવા માટે સજગ રહેશો. જેથી વ્યાજના નુકશાનને ટાળી શકાય.
- બેંકમાં ૧૦ વર્ષ કે તેથી વધુ સમય સુધી અનકલેઈમ્ડ રહેલ ડિપોઝીટ ખાતાઓની રકમ RBIના DEAF ફંડમાં મોકલી આપવાની હોય છે. તેથી ડિપોઝીટ ખાતાઓમાં આ બાબતનો ખ્યાલ રાખવો.
- ડિવીડન્ડ જાહેર થયાની તારીખ થી ડિવીડન્ડની રકમ સભાસદ દ્વારા ત્રણ વર્ષ સુધીમાં નહીં લઈ જવામાં આવે ત્યારે ડિવીડન્ડની રકમ અનામત ભંડોળમાં લઈ જવામાં આવશે.
- સભાસદે પોતાના આર.સી.સી. બેંકના કોઈપણ પ્રકારના ખાતામાં છેલ્લા બે નાણાંકીય વર્ષમાં ઓછામાં ઓછો એક વાર નાણાંકીય વ્યવહાર કરેલો હોવો જોઈએ અને સભાસદે રીઝર્વ બેંક ઓફ ઈન્ડિયાની માર્ગદર્શિકા અનુસાર કે.વાય.સી. રજુ કરવા જોઈશે અન્યથા જે તે સભાસદના સભાસદ તરીકેના હક્કોને બેંક પરત્વેની જવાબદારી ઉપર વિપરીત અસર થયા વગર બેંક સભાસદના હક્કો સ્થગીત કરી શકશે.



## પરવાનગી, પરવાના, નોંધણી, પ્રમાણપત્રો

Registration of Coop Society	સે-6090	Dt. 01.12.1966
Registration of DICGC	G.213	Dt. 30.08.1979
Permission of Trust Act U/s. 35(1)	BPT/APL/1080/3/5777/૧	Dt. 14.03.1980
Licence of RBI (Main Branch)	ACD.GJ.225P	Dt. 03.10.1980
Licence of RBI (Raiya Rd. Branch)	AH/54	Dt. 08.07.1994
Licence of RBI (Vaniyavadi Branch)	AH/436	Dt. 23.02.1999
Licence of RBI (Mavdi Rd. Branch)	AH/511	Dt. 10.01.2000
Licence of RBI (Bedi Yard Branch) સ.ચે.વિ. (અહા)BMS-II સં. 3659/11.01.170/2014-15, Dt. 02.04.2015	AH/431	Dt. 02.04.2015
Provident Fund Code Number	GJ/RJ/40205	Dt. 18.03.1999
Income Tax TAN	RKTT00104G	Dt. 07.02.2003
LIC Group Gratuity Policy	GG/CA/710000391	Dt. 01.03.2014
LIC Leave Encashment Policy	GLS710000224	Dt. 01.01.2014
LIC Group Insurance Policy	GSLI/645174	Dt. 19.04.1997
Professional Tax No. (Main Branch)	PEC 0467182	Dt. 10.04.2013
Professional Tax No. (Raiya Rd. Branch)	PEC 0467181	Dt. 10.04.2013
Professional Tax No. (Vaniyavadi Branch)	PEC 0467183	Dt. 10.04.2013
Professional Tax No. (Mavdi Rd. Branch)	PEC 0467179	Dt. 10.04.2013
Professional Tax No. (Bedi Yard Branch)	-	Dt. 19.08.2016
Professional Tax No. (For Employee)	PRC 0400165	Dt. 23.11.2010
Income Tax PAN	AABAT4359D	Dt. 14.11.2007
OSS Code No.	08666901	---
IFSC Code No.	ICIC00RCCBL	---
Bank Code No.	919	---
MICR Code No.	473	---
Pradhan Mantri Suraksha Bima Yojana (PMSBY)	21120042209200000003	Dt. 01.06.2015
Pradhan Mantri Jivan Jyoti Bima Yojana (PMJJBY)	610900100116	Dt. 01.06.2015
Pradhan Mantri Awas Yojana (CLSS)	RCCB0401	Dt. 16.08.2019
GST No.	24AABAT4359D1ZO	Dt. 24.03.2017
Atal Pension Yojana	230012019	Dt. 25.01.2019
Legal Entity Identifier India Limited (LEIL)	335800V539V6IOKAKH20	---
Credit Linked Capital Subsidy Scheme (CLCSS)	rccbanc	Dt. 27.01.2021

# સફળ સુકાની



**શેઠ શ્રી જયંતિલાલ જી. કુંડલિયા**

વંદનીય મુરબ્બી શ્રી જયંતિલાલ કુંડલિયાના સિદ્ધાંતો અને આગવી સુજબુજના ધોરણોને બોર્ડ ઓફ ડિરેક્ટર્સ આગળ વધારતા આર.સી.સી. બેંક દેશભરની બેંકોમાં પ્રથમ હરોળમાં સ્થાન ધરાવે છે.

## -: શાખાઓ :-

ક્રમ	શાખા	સરનામું	ફોન
૦૧	મુખ્ય શાખા	“શેઠશ્રી જયંતિલાલ કુંડલીયા સુવિધા સંકુલ”, ચંદુલાલ બુચ માર્ગ, રાજકોટ.	૦૨૮૧-૨૨૩૨૧૪૧
૦૨	રૈયા રોડ શાખા	“ઈન્દ્રપ્રસ્થ”, રૈયા રોડ, રાજકોટ.	૦૨૮૧-૨૪૫૨૮૫૨
૦૩	વાણીયાવાડી શાખા	“શેઠશ્રી જયંતિલાલ કુંડલીયા સેવા સંકુલ”, વાણીયાવાડી રોડ, રાજકોટ.	૦૨૮૧-૨૩૭૯૯૪૦
૦૪	મવડી રોડ શાખા	“શેઠશ્રી જયંતિલાલ કુંડલીયા સેવા સદન”, મવડી રોડ, રાજકોટ.	૦૨૮૧-૨૩૬૯૯૪૦
૦૫	બેડી ચાર્ડ શાખા	ન્યુ માર્કેટિંગ ચાર્ડ, મોરબી રોડ, બેડી-રાજકોટ.	૦૨૮૧-૨૭૯૦૩૦૦

## The Rajkot Commercial Co.op Bank Ltd.

"Sheth Shri Jayantilal Kundaliya Suvidha Sankul",  
B/h Mahatma Gandhi Museum, Chandulal Buch Marg, Rajkot - 360001  
Ph. 0281-2238946 | E-mail : Headoffice@rccbanc.in | Web : www.rccbanc.in